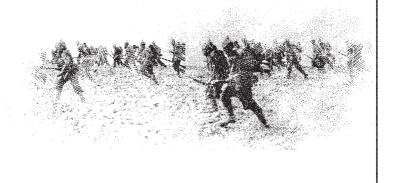


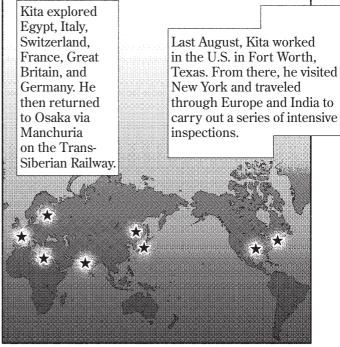
Chapter 1

Japan Cotton Trading Co., Ltd. Outbreak of war, decline of the spinning industry, and Matazo Kita's future predictions

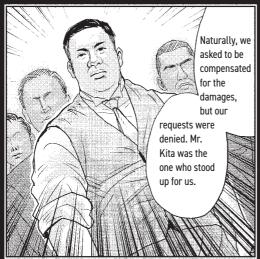


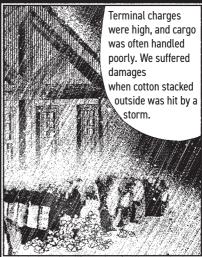


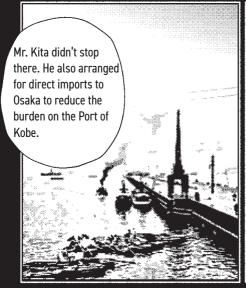


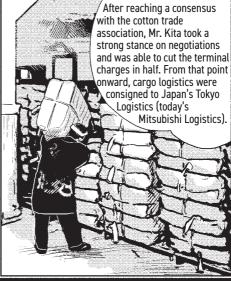




















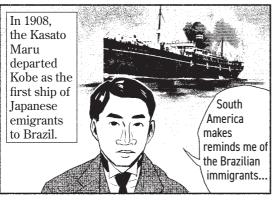
Mr. Nango's samurai spirit will surely hold sway in the U.S.

Saburo Nango went on to marry the daughter of the late Ichibei Tanaka (the former president of Japan Cotton Trading) and crossed the ocean to the U.S.

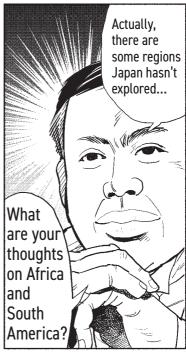


Saburo Nango was related to the founder of judo, Jigoro Kano. From the time he was eight years old, Saburo trained at the Kodokan Judo Institute. It was rumored that during his Gakushuin days, the Taisho Emperor came to see one of his judo matches.

In any case, the U.S. was an immense territory. Saburo Nango is there now, so we also have an opportunity to develop the U.S. market more.

















The New York Cotton
Exchange has collapsed
and shut down. Trading
has been suspended at
Japan's cotton, cotton yarn,
and cotton cloth exchange.
Everything is in chaos.

