

Sojitz Asia Pte Ltd. (including its branches, liaison offices and representative offices, the “Company”)

Tax Governance Policy – Policy Statement

Please note that this Policy Statement is issued by the Company and strictly applicable to the Company only and in no way reflects the position of other Sojitz group entities. No part of this Policy Statement may be used for unauthorised purposes and/or disclosed, transmitted or made accessible to any third party without the prior written consent of the Company.

Compliance with Tax Laws & Regulations

As a responsible corporate citizen, the Company is committed to comply with the relevant tax laws and regulations in all operating jurisdictions. This includes:

- Managing taxes with the objective that all tax liabilities properly due under the law are correctly recorded, accounted for and paid on a timely basis.
- Conducting tax planning in line with genuine commercial activities.
- Balancing its tax planning and tax risk management by adopting valid and supportable positions and ensuring that tax positions and tax obligations are clear and aligns with the applicable tax laws and regulations.
- Periodically reviewing and updating the Company’s policies and procedures to reflect changes in relevant tax laws and regulations.

Governance Structure for Managing Tax Risks

The Company has a tax risk governance structure in place which provides clearly defined roles and responsibilities in risk monitoring, escalation, mitigation and reporting.

- The Board has overall responsibility for setting the risk appetite and risk management framework and overseeing the systems of internal control including approval of the tax governance policy. The Board has formally delegated responsibility for the oversight of tax risk and the tax governance policy to the Chief Financial Officer (“CFO”).
- The CFO, supported by the accounting department, is responsible for managing the Company’s financial risks, including tax risks. The reporting of these risks forms part of the bi-annual risk report to the Board.

The Company has formulated a tax governance policy which documents its tax strategy, governance structure for managing tax risks and approach to tax risk management. Accordingly, the Company maintains a sound system of tax risk management and internal controls.

The Company has a team of people with the necessary skills and knowledge to identify, assess and manage tax risks and ensure accurate reporting. External advisors will be sought where appropriate to assist with the compliance process and/or to seek advice on complex issues.

Relationship with Tax Authorities

The Company strives to build and maintain open, constructive and professional relationships with tax authorities based on trust and mutual respect. The Company will voluntarily disclose to the relevant tax authorities in the event that any discrepancy arises.

4th December 2024