

Financial Results for the Second Quarter Ended September 30, 2010



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Sojitz Corporation
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**◆ Consolidated Statement of Profit and Loss
for the First Half Fiscal Year Ending March 31, 2011**

(Millions of yen)

	For the 1st Half Fiscal Year Ended March 31, 2010 (From April 1, 2009 to September 30, 2009)	For the 1st Half Fiscal Year Ending March 31, 2011 (From April 1, 2010 to September 30, 2010)	Change
Net sales	1,886,398	1,965,179	78,781
Cost of sales	(1,801,288)	(1,871,509)	(70,221)
Gross profit	85,110	93,669	8,559
Selling, general and administrative expenses	(79,710)	(76,291)	3,419
Operating income	5,400	17,378	11,978
Non-operating income			
Interest income	2,647	2,010	(637)
Dividends income	3,299	1,553	(1,746)
Equity in earnings of affiliates	2,450	11,173	8,723
Penalty income	3,600	190 *	(3,410)
Other	6,785	10,041 *	3,256
Total non-operating income	18,782	24,968	6,186
Non-operating expenses			
Interest expenses	(13,434)	(12,235)	1,199
Interest on commercial papers	(144)	(15)	129
Other	(9,056)	(7,936)	1,120
Total non-operating expenses	(22,635)	(20,186)	2,449
Ordinary Income	1,547	22,161	20,614
Extraordinary income/losses - net	22,797 **	(6,305) **	(29,102)
Income before income taxes and minority interests	24,345	15,855	(8,490)
Income taxes-current	(3,622)	(5,011)	(1,389)
Income taxes-deferred	(372)	(270)	102
Income before minority interests	20,350	10,574	(9,776)
Minority interests in income	(342)	(1,455)	(1,113)
Net income	20,008	9,119	(10,889)

*Penalty income included in 'Other' of Non-operating income for the Fiscal Year Ending March 31, 2011 in Consolidated statement of Profit and Loss. However, in order to compare FY2010 with FY2009, we classified FY2010 Penalty income from 'Other'.

**Please refer to ◆Extraordinary Income and Losses.

Details of Consolidated Statement of Profit and Loss

(Billions of Yen)

[Gross profit]				
Segment	FY2009 1H	FY2010 1H	Change	Reasons for change
Machinery	28.4	27.4	(1.0)	Decrease due to decline in earnings of an automotive company in the Central and South America region, despite increase in automobile unit sales and increased trading volume in the plant-related business.
Energy & Metal	17.3	19.2	1.9	Increase due to higher prices and increase in trading volume in ferroalloy.
Chemicals & Functional Materials	14.1	18.5	4.4	Increase due to increase in trading volume resulting from demand recovery in China and elsewhere in Asia and higher methanol prices.
Consumer Lifestyle Business	21.3	25.8	4.5	Increase in improvement in profitability in the overseas fertilizer businesses.
Other	4.3	3.4	(0.9)	Decrease due to aircraft leasing business
Adjustment	(0.3)	(0.6)	(0.3)	
Total	85.1	93.7	8.6	
*Effective this fiscal year (ending March 31, 2011), logistics and services operations related to airlines and airport retail were reclassified from the Other segment into the Consumer Lifestyle Business Division. Additionally, certain changes were made to the methods by which expenses are internally allocated. Results for April-September are based on these new segment classifications and expense allocation methods.				
[Selling, general and administrative expenses]				
	FY2009 1H	FY2010 1H	Change	Reasons for change
Personnel expenses	(39.6)	(39.6)	0.0	
Non-personnel expenses	(32.7)	(31.4)	1.3	Decrease due to revision of non-personnel expenses
Depreciation	(2.6)	(2.6)	0.0	
Provision of allowance for doubtful accounts	(2.2)	(0.1)	2.1	
Amortization of goodwill	(2.6)	(2.6)	0.0	
Total	(79.7)	(76.3)	3.4	
[Net financial revenue]				
	FY2009 1H	FY2010 1H	Change	Reasons for change
Interest income	2.6	2.0	(0.6)	
Interest expenses	(13.4)	(12.3)	1.1	Improvement due to decrease in interest-bearing debt
Interest on commercial papers	(0.2)	(0.0)	0.2	
(Interest expenses-net)	(11.0)	(10.3)	0.7)	
Dividends income	3.3	1.6	(1.7)	
Total	(7.7)	(8.7)	(1.0)	
[Other income and expenses-net]				
	FY2009 1H	FY2010 1H	Change	Reasons for change
Equity in earnings of affiliates	2.5	11.2	8.7	Steel-related company +4.5, Bioethanol production company +2.1
Penalty income	3.6	0.2	(3.4)	Decrease due to decrease in penalty income related with cancellation of real estate development contract
Other non-operating income	6.8	10.0	3.2	
Other non-operating expenses	(9.1)	(7.9)	1.2	
Total	3.8	13.5	9.7	
[Ordinary income]				
	FY2009 1H	FY2010 1H	Change	
Ordinary income	1.5	22.2	20.7	

◆ Extraordinary Income and Losses

(Millions of yen)

	For the 1st Half Fiscal Year Ended March 31, 2010 (a)	For the 1st Half Fiscal Year Ending March 31, 2011 (b)	Change (b)-(a)
<u>Extraordinary income</u>			
Gain on sales of noncurrent assets	1,062	1,809	747
Gain on sales of investment securities	23,252	479	(22,773)
Gain on sales of equity investment without stock	431	-	(431)
Gain on change in equity	-	116	116
Gain on negative goodwill	-	286	286
Reversal of allowance for doubtful accounts	2,570	828	(1,742)
Gain on bad debts recovered	0	7	7
Total extraordinary income	27,318	3,527	(23,791)
<u>Extraordinary losses</u>			
Loss on sales and retirement of noncurrent assets	(56)	(348)	(292)
Impairment loss	(1,334)	(1,284)	50
Loss on sales of investment securities	(70)	(35)	35
Loss on revaluation of securities	(1,258)	(405)	853
Loss on change in equity	(0)	(671)	(671)
Loss, and provision for loss, on dissolution of subsidiaries and affiliates	(1,800)	(1,082)	718
Restructuring losses	-	(5,045)	(5,045)
Loss on adjustment for changes of accounting standard for assets and retirement obligations	-	(960)	(960)
Total extraordinary losses	(4,520)	(9,833)	(5,313)
Total extraordinary income/losses-net	22,797	(6,305)	(29,102)
<u>Reference</u>			
Provision of allowance for doubtful accounts (Included in Selling, general and administrative expenses)	(2,224)	(148)	2,076

Details of Extraordinary Income and Losses

	<u>For the 1st Half Fiscal Year</u> <u>Ending March 31, 2011</u>	<u>Details</u>
	Billions of yen	
Gain on sales of noncurrent assets	1.8	Gain on sale of an owned ship etc.
Gain on sales of investment securities	0.5	
Gain on change in equity	0.1	
Gain on negative goodwill	0.3	
Reversal of allowance for doubtful accounts	0.8	
Gain on bad debts recovered	0.0	
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(Total extraordinary income)	3.5	
Loss on sales and retirement of noncurrent assets	(0.3)	
Impairment loss	(1.3)	
Loss on sales of investment securities	(0.0)	
Loss on revaluation of securities	(0.4)	
Loss on change in equity	(0.7)	
Loss, and provision for loss, on dissolution of subsidiaries and affiliates	(1.1)	Losses on revision of project evaluation of group companies etc,
Restructuring losses	(5.0)	Losses due to asset reallocation
Loss on adjustment for changes of accounting standard for asset retirement obligations	(1.0)	Standard-of year adjustment due to change to accounting standard
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(Total extraordinary losses)	(9.8)	
(Total extraordinary income/losses-net)	(6.3)	

◆ Consolidated Statement of Balance Sheets as of September 30, 2010 and March 31, 2010

(Millions of yen)

	As of March 31, 2010	As of September 30, 2010	Change
Assets			
Current assets			
Cash and deposits	455,728	430,773	(24,955)
Notes and accounts receivable-trade	462,233	459,826	(2,407)
Short-term investment securities	6,131	7,892	1,761
Inventories	248,629	231,935	(16,694)
Short-term loans receivable	7,943	8,001	58
Deferred tax assets	13,484	15,412	1,928
Other	100,216	103,363	3,147
Allowance for doubtful accounts	(9,089)	(9,026)	63
Total current assets	1,285,277	1,248,179	(37,098)
Noncurrent assets			
Property, plant and equipment	222,665	210,330	(12,335)
Intangible assets			
Goodwill	54,305	52,035	(2,270)
Other	60,139	59,450	(689)
Total intangible assets	114,445	111,485	(2,960)
Investments and other assets			
Investment securities	327,869	312,754	(15,115)
Long-term loans receivable	25,113	15,073	(10,040)
Bad debts	88,358	80,876	(7,482)
Deferred tax assets	61,432	61,657	225
Real estate for investment	53,261	53,120	(141)
Other	39,264	38,800	(464)
Allowance for doubtful accounts	(57,207)	(57,684)	(477)
Total investments and other assets	538,093	504,597	(33,496)
Total noncurrent assets	875,204	826,413	(48,791)
Deferred assets	436	338	(98)
Total assets	2,160,918	2,074,931	(85,987)

	As of March 31, 2010	As of September 30, 2010	Change
Liabilities			
Current liabilities			
Notes and accounts payable-trade	377,468	403,995	26,527
Short-term loans payable	256,652	248,650	(8,002)
Commercial papers	10,000	2,000	(8,000)
Current portion of bonds	40,120	30,000	(10,120)
Income taxes payable	5,949	4,187	(1,762)
Deferred tax liabilities	44	90	46
Provision for bonuses	5,497	5,521	24
Other	145,801	130,850	(14,951)
Total current liabilities	841,533	825,296	(16,237)
Noncurrent liabilities			
Bonds payable	123,647	113,218	(10,429)
Long-term loans payable	763,098	725,219	(37,879)
Deferred tax liabilities	14,743	14,254	(489)
Deferred tax liabilities for land revaluation	944	841	(103)
Provision for retirement benefits	13,280	12,740	(540)
Provision for directors' retirement benefits	931	856	(75)
Other	25,336	25,962	626
Total noncurrent liabilities	941,981	893,094	(48,887)
Total liabilities	1,783,514	1,718,390	(65,124)
Net assets			
Shareholders' equity			
Capital stock	160,339	160,339	-
Capital surplus	152,160	152,160	-
Retained earnings	146,489	154,422	7,933
Treasury stock	(169)	(169)	(0)
Total shareholders' equity	458,819	466,752	7,933
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	14,845	7,566	(7,279)
Deferred gains or losses on hedges	2,357	1,185	(1,172)
Revaluation reserve for land	(2,055)	(2,204)	(149)
Foreign currency translation adjustment	(121,550)	(141,920)	(20,370)
Total valuation and translation adjustments	(106,402)	(135,372)	(28,970)
Minority interests	24,987	25,159	172
Total net assets	377,404	356,540	(20,864)
Total liabilities and net assets	2,160,918	2,074,931	(85,987)

Details of Consolidated Balance Sheets

	<u>As of</u> <u>March 31,</u> <u>2010</u>	<u>As of</u> <u>September 30,</u> <u>2010</u>	<u>Change</u>	
	<u>(a)</u>	<u>(b)</u>	<u>(b)-(a)</u>	<u>Reasons for change</u>
			(Billions of yen)	
(Assets)				
Cash and deposits	455.7	430.8	(24.9)	Decrease due to bond redemptions and loans repayments
Notes and accounts receivable-trade	462.3	459.8	(2.5)	
Inventories	248.6	231.9	(16.7)	Decrease in cigarettes and increase due to fertilizers
Short-term investment securities	6.1	7.9	1.8	
Investment securities	327.8	312.7	(15.1)	Decrease due to fall in stock prices
(Total investment securities)	333.9	320.6	(13.3))
Short-term loans receivable	7.9	8.0	0.1	
Long-term loans receivable	25.1	15.1	(10.0)	Decrease due to repayments from affiliated companies accounted for under the equity method
(Total Loans receivable)	33.0	23.1	(9.9))
Property, plant and equipment	222.7	210.3	(12.4)	Decrease due to foreign currency translation and business transfer
Real estate for investment	53.3	53.1	(0.2)	
Bad debts	88.4	80.9	(7.5)	
Allowance for doubtful accounts	(66.3)	(66.7)	(0.4)	
(Total assets)	2,160.9	2,074.9	(86.0))
(Liabilities and net assets)				
Notes and accounts payable-trade	377.4	403.9	26.5	Increase due to cigarettes and fertilizer raw materials purchasing
Short-term loans payable	256.7	248.7	(8.0)	
Commercial papers	10.0	2.0	(8.0)	
Current portion of bonds	40.1	30.0	(10.1)	Decrease due to bond redemptions (30.1), reclassification of current portion +20.0
Bonds payable	123.6	113.2	(10.4)	Reclassification of current portion (20.0), issuance +10.0
Long-term loans payable	763.1	725.2	(37.9)	Decrease due to reclassification of current portion and increase due to raising of long-term funds
(GROSS interest-bearing debt)	1,193.5	1,119.1	(74.4))
(Total Liabilities)	1,783.5	1,718.4	(65.1))
Capital stock	160.3	160.3	-	
Capital surplus	152.2	152.2	-	
Retained earnings	146.5	154.5	8.0	Net income +9.1, Effect of changes to accounting standard (1.3)
Treasury stock	(0.2)	(0.2)	(0.0)	
(Total shareholders' equity)	458.8	466.8	8.0)
Valuation difference on available-for-sale securities	14.8	7.5	(7.3)	Decrease due to fall in stock prices
Deferred gains or losses on hedges	2.4	1.2	(1.2)	
Revaluation reserve for land	(2.1)	(2.2)	(0.1)	
Foreign currency translation adjustment	(121.5)	(142.0)	(20.5)	Decrease due to overseas subsidiaries translation adjustments
(Total valuation and translation adjustments)	(106.4)	(135.5)	(29.1))
Minority interests	25.0	25.2	0.2	
(Total net assets)	377.4	356.5	(20.9))
NET interest-bearing debt	737.8	688.3	(49.5)	
NET Debt Equity Ratio (times)	*	*	(0.01)	*The figure for equity used as the denominator in the debt/equity ratio and the numerator in the shareholders' equity ratio excludes minority interests.
Shareholders' equity ratio	*	*	(0.3%)	
Current ratio	152.7%	151.2%	(1.5%)	
Long-term debt ratio	74.3%	74.9%	0.6%	

◆ Segment Information

Additional information

Effective the first quarter of the fiscal year ending March 31, 2011, the Company adopted the Revised Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (ASBJ Statement No. 17, revised March 27, 2009) and its accompanying Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (Guidance No. 20, March 21, 2008). Segment information for the first half fiscal year ended March 31, 2010, presented below also was prepared in accord with this accounting standard and guidance.

1. Overview of reportable segments

The Company's reportable segments are components of the Company about which separate financial information is available. These segments are subject to periodic examinations to enable the Company's board of directors to decide how to allocate resources and assess performance. The Company's business divisions at head office are delineated based on goods and service categories. Each of the divisions is engaged in a wide range of businesses globally (in Japan and overseas), including buying, selling, importing, and exporting goods, manufacturing and selling products, providing services, planning and coordinating projects, investing in various sectors, and conducting financing activities. The Company's operations are therefore segmented based on the goods and services handled by each of the divisions. The Company's four reportable segments are the Machinery segment, the Energy & Metal segment, the Chemicals & Functional Materials segment, and the Consumer Lifestyle Business segment.

2. Reportable segment information

For the first half fiscal year ended March 31, 2010 (April 1, 2009 – September 30, 2009)

	Reportable Segment					Other (note 1)	Total	Adjustment (note 2)	Amounts on the consolidated quarterly statement of profit and loss (note 3)
	Machinery	Energy & Metal	Chemicals & Functional Materials	Consumer Lifestyle Business	Subtotal				
Net sales and segment income (loss)									
Net sales									
(1) Customers	482,998	420,542	257,524	692,733	1,853,799	32,598	1,886,398	-	1,886,398
(2) Inter-segment	3,122	614	946	1,048	5,731	1,801	7,533	(7,533)	-
Total	486,121	421,157	258,471	693,781	1,859,531	34,400	1,893,932	(7,533)	1,886,398
Segment income (loss)	(1,766)	14,964	(708)	(2,412)	10,076	3,305	13,382	6,625	20,008

Notes:

- "Other" includes functional services, regional companies in Japan, logistics and insurance services, venture capital, aircraft leasing, real estate and other investment, and real estate leasing.
- The 6,625 million yen adjustment for segment income includes the 6,201 million yen difference between (a) actual tax expenses incurred by the Company and (b) tax expenses calculated with internally defined methods and allocated to each segment. It also includes 325 million yen in gains associated with unallocated shared corporate assets.
- Segment income (loss) adjustments are based on the net income reported in the quarterly consolidated statement of profit and loss for the corresponding period.

For the first half fiscal year ending March 31, 2011 (April 1, 2010 – September 30, 2010)

	Reportable Segment					Other (note 1)	Total	Adjustment (note 2)	Amounts on the consolidated quarterly statement of profit and loss (note 3)
	Machinery	Energy & Metal	Chemicals & Functional Materials	Consumer Lifestyle Business	Subtotal				
Net sales and segment income (loss)									
Net sales									
(1) Customers	452,770	485,393	301,030	702,316	1,941,511	23,667	1,965,179	-	1,965,179
(2) Inter-segment	1,828	794	2,035	2,003	6,662	1,797	8,460	(8,460)	-
Total	454,599	486,187	303,066	704,320	1,948,173	25,465	1,973,639	(8,460)	1,965,179
Segment income (loss)	582	9,901	2,008	410	12,902	(3,097)	9,804	(685)	9,119

Notes:

- "Other" includes functional services, regional companies in Japan, logistics and insurance services, venture capital, aircraft leasing, real estate and other investment, and real estate leasing.
- The (685) million yen adjustment for segment income includes the (863) million yen difference between (a) actual tax expenses incurred by the Company and (b) tax expenses calculated with internally defined methods and allocated to each segment. It also includes 211 million yen in gains associated with unallocated shared corporate assets.
- Segment income (loss) adjustments are based on the net income reported in the quarterly consolidated statement of profit and loss for the corresponding period.

Changes in segmentation

Effective the first quarter of this fiscal year (ending March 31, 2011), logistics and services operations related to airlines and airport retail were reclassified from the Other segment into the Consumer Lifestyle Business Division as part of restructuring to realize synergies with areas such as the General Commodities & Retail Department. Segment information for the first half fiscal year ended March 31, 2010 is based on the new segmentation.

Details of Industry Segments

【Net sales】

	<u>FY2009 1st Half</u>	<u>FY2010 1st Half</u>	(Billions of Yen) <u>Change</u>	<u>Reasons for change</u>
Machinery	486.1	454.6	(31.5)	Decrease due to decrease in aircraft-related business
Energy & Metal	421.1	486.2	65.1	Increase due to higher prices and increase in trading volumes in ferroalloy business
Chemicals & Functional Materials	258.5	303.1	44.6	Increase due to increase in methanol prices and increase in trading volumes of other businesses
Consumer Lifestyle Business	693.8	704.3	10.5	Increase due to increase in cigarettes demand ahead of price increase
Other	34.4	25.5	(8.9)	Decrease in real estate-related business
Adjustment	(7.5)	(8.5)	(1.0)	
Consolidated	1,886.4	1,965.2	78.8	

*Each segment net sales included inter-segment .

【Net income】

	<u>FY2009 1st Half</u>	<u>FY2010 1st Half</u>	(Billions of Yen) <u>Change</u>	<u>Reasons for change</u>
Machinery	(1.8)	0.6	2.4	Increase due to increase in equity in earnings of affiliates and gain on sale of an owned ship, which outweighed decrease in gross profit resulting from decrease in earnings in automotive businesses including a subsidiary in Central and South America region .
Energy & Metal	15.0	9.9	(5.1)	Decrease due to non-recurrence of such gains on sales of investment securities booked in the previous fiscal year, which outweighed increase in gross profit due to higher price and increase in trading volumes in ferroalloy business and increase in equity in earnings of affiliates
Chemicals & Functional Materials	(0.7)	2.0	2.7	Increase due to increase in trading volumes resulting from demand recovery in China and elsewhere in Asia and higher methanol prices
Consumer Lifestyle Business	(2.4)	0.4	2.8	Increase due to substantial increase in foodstuff businesses earnings in conjunction with improvements in profitability in the overseas fertilizer businesses
Other	3.3	(3.1)	(6.4)	Decrease in equity in earnings of affiliates and booking of extraordinary losses
Adjustment	6.6	(0.7)	(7.3)	
Consolidated	20.0	9.1	(10.9)	

◆ Increase/Decrease in the Number of Consolidated Subsidiaries and Affiliates

Changes in the number of subsidiaries (April 1, 2010 - September 30, 2010)

	As of March 31, 2010	As of September 30, 2010	Changes	(Number of companies)
Subsidiaries	329	325	(4)	
Affiliates	161	164	3	
Total	490	489	(1)	

Changes in major subsidiaries (April 1, 2010 - September 30, 2010)

○ Major new subsidiaries

Consolidated subsidiaries

(Segment)	(Company name)	(Main business)
Energy & Metal	Japan Climate Exchange Corporation	Emissions rights trading mediation
Consumer Lifestyle Business	Sojitz Buenas Tierras del Sur S.A.	Agricultural business operation (Argentina)

Equity-method affiliates

(Segment)	(Company name)	(Main business)
Energy & Metal	Qatar Petroleum Development Co., Ltd.	Holding interests in Qatar offshore, oil production
Chemicals & Functional Materials	Japan Dong Pao Rare Earths Development Corporation	Investment in overseas and domestic companies, intelligence gathering and R&D for mine development

○ Major eliminated companies

Consolidated subsidiaries

(Segment)	(Company name)	(Main business)
Consumer Lifestyle Business	Sojitz Meat and Agri Corporation*	Import of meat, gardening products and feed for sale in Japan

* Due to merger with Sojitz Foods Corporation

Equity-method affiliates

(Segment)	(Company name)	(Main business)
Overseas Group Company	Shenzhen Aero-Fasteners Manufacturing Company Ltd	Manufacture and sales of bolts and nuts for refrigerator compressor and air conditioner (China)

Impact on the profit due to increase and decrease of consolidated subsidiaries
(compared with the year-earlier period)

(※Exclude the impact due to goodwill amortization charges)

Increase

(Billions of yen)

	Net Sales	Gross Profit	SG&A	Operating income
<u>Consolidated subsidiaries</u>	0.6	0.6	(0.0)	0.6

Decrease

(Billions of yen)

	Net Sales	Gross Profit	SG&A	Operating income
<u>Consolidated subsidiaries</u>	(0.0)	0.0	0.0	0.0

◆ Performance at Consolidated Subsidiaries and Affiliates

(1) Number of Consolidated Subsidiaries and Affiliates

(Number of companies)

		As of September 30, 2009			As of September 30, 2010			Change		
		Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total
Consolidated subsidiaries	Domestic	66	42	108	52	41	93	(14)	(1)	(15)
	Overseas	133	106	239	153	79	232	20	(27)	(7)
	Total	199	148	347	205	120	325	6	(28)	(22)
	% of total	57.3%	42.7%	100.0%	63.1%	36.9%	100.0%			
Affiliates	Domestic	33	16	49	34	9	43	1	(7)	(6)
	Overseas	79	45	124	90	31	121	11	(14)	(3)
	Total	112	61	173	124	40	164	12	(21)	(9)
	% of total	64.7%	35.3%	100.0%	75.6%	24.4%	100.0%			
Total	Domestic	99	58	157	86	50	136	(13)	(8)	(21)
	Overseas	212	151	363	243	110	353	31	(41)	(10)
	Total	311	209	520	329	160	489	18	(49)	(31)
	% of total	59.8%	40.2%	100.0%	67.3%	32.7%	100.0%			

(2) Earnings of Consolidated Subsidiaries and Affiliates

(Billions of yen)

		For the 1st Half Fiscal Year Ended March 31, 2010 (From Apr. 1, 2009 to Sep. 30, 2009)			For the 1st Half Fiscal Year Ending March 31, 2011 (From Apr. 1, 2010 to Sep. 30, 2010)			Change		
		Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total
Consolidated subsidiaries	Domestic	65	(33)	32	35	(26)	9	(30)	7	(23)
	Overseas	104	(67)	37	161	(76)	85	57	(9)	48
	Total	169	(100)	69	196	(102)	94	27	(2)	25
Affiliates	Domestic	16	(4)	12	65	(3)	62	49	1	50
	Overseas	34	(9)	25	73	(8)	65	39	1	40
	Total	50	(13)	37	138	(11)	127	88	2	90
Total	Domestic	81	(37)	44	100	(29)	71	19	8	27
	Overseas	138	(76)	62	234	(84)	150	96	(8)	88
	Total	219	(113)	106	334	(113)	221	115	0	115

Performance at Principal Subsidiaries and Affiliates

○ Profit

(Billions of yen)

Company	Owner ship	Equity in earnings			Main business
		FY2009 1H	FY2010 1H	Changes	
(Consolidated subsidiaries)					
Sojitz Coal Resources Pty Ltd.	100.0%	2.60	2.82	0.22	Investment in coal mines (Australia)
Solar Shipholding Corp.	100.0%	0.34	1.34	1.00	Ship-owing and operating company (Liberia)
Sojitz Corporation of America	100.0%	(0.18)	1.17	1.35	Overseas group company
P.T. Kaltim Methanol Industri	85.0%	(0.45)	0.67	1.12	Manufacture and sale of methanol (Indonesia)
Sojitz Marine & Engineering Corporation	100.0%	0.68	0.63	(0.05)	Sales, purchase and charter brokerage of new and used vessels, ship operation management, Japanese sales and import/export of marine-related and materials
Sojitz Energy Project Limited	100.0%	0.35	0.61	0.26	Oil and gas development (Britain)
(Equity-method affiliates)					
Metal One Corporation	40.0%	0.05	4.52	4.47	Integrated steel trading company
ETH Investimentos S.A.	22.0%	0.01	2.13	2.12	Production of sugar cane, and production and sale of ethanol and sugar (Brazil)
Coral Bay Nickel Corporation	18.0%	0.02	0.78	0.76	Manufacturing and sales of nickel cobalt mixture sulfide (Philippines)
Mitsubishi Motors Philippines Corporation	49.0%	0.32	0.77	0.45	Import, assembly and sale of Mitsubishi automobiles (Philippines)
LNG Japan Corporation	50.0%	0.20	0.54	0.34	LNG business and related investments

○ Loss

(Billions of yen)

Company	Owner ship	Equity in earnings			Main business
		FY2009 1H	FY2010 1H	Changes	
(Consolidated subsidiaries)					
MMC Automotriz, S.A.	92.3%	(1.39)	(2.36)	(0.97)	Import, assembly and sales of Mitsubishi and Hyundai automobiles (Venezuela)
Sojitz Infinity Inc.	100.0%	0.68	(0.80)	(1.48)	Manufacture and sale of apparel
Sojitz Energy Australia Pty Ltd	100.0%	(0.36)	(0.34)	0.02	Oil and gas development (Australia)

◆ Major consolidated subsidiaries and affiliates

()% is the group ownership as of September 30, 2010

Consolidated subsidiaries

(Millions of yen)

Domestic

Sojitz Machinery Corporation	(100.00%)		
	09/9	10/3	10/9
Net sales	31,950	65,272	29,401
Gross profit	2,127	4,331	1,942
Net income	297	646	218
Equity in earnings	297	646	218

Sojitz Marine & Engineering Corporation (Consolidated)	(100.00%)		
	09/9	10/3	10/9
Net sales	45,065	81,975	42,612
Gross profit	2,771	5,032	2,382
Net income	681	1,394	625
Equity in earnings	681	1,394	625

Sojitz Aerospace Corporation	(100.00%)		
	09/9	10/3	10/9
Net sales	54,912	111,803	47,394
Gross profit	1,311	3,048	1,098
Net income	278	549	44
Equity in earnings	278	549	44

Nissho Electronics Corporation (Consolidated)	(77.78%)		
	09/9	10/3	10/9
Net sales	18,993	40,475	19,302
Gross profit	5,618	11,632	5,115
Net income	612	1,123	(213)
Equity in earnings	476	873	(166)

Sojitz Energy Corporation (Consolidated)	(97.08%)		
	09/9	10/3	10/9
Net sales	71,433	153,636	77,426
Gross profit	2,479	4,992	2,405
Net income	(57)	68	(66)
Equity in earnings	(56)	66	(64)

Sojitz Pla-Net Holdings, Inc. (Consolidated)	(100.00%)		
	09/9	10/3	10/9
Net sales	102,446	213,208	115,610
Gross profit	5,215	11,068	5,859
Net income	(105)	112	(30)
Equity in earnings	(105)	112	(30)

Pla Matels Corporation (Consolidated)	(46.55%)		
	09/9	10/3	10/9
Net sales	20,901	47,145	27,403
Gross profit	1,290	2,838	1,609
Net income	125	388	233
Equity in earnings	58	181	108

Consolidated to Sojitz Pla-Net Holdings, Inc.

Sojitz General Property Management Corporation	(100.00%)		
	09/9	10/3	10/9
Net sales	2,457	4,955	2,750
Gross profit	394	847	415
Net income	128	284	132
Equity in earnings	128	284	132

Sojitz Building Materials Corporation (Consolidated)	(100.00%)		
	09/9	10/3	10/9
Net sales	67,493	134,720	69,555
Gross profit	2,614	5,235	2,602
Net income	89	250	28
Equity in earnings	89	250	28

Sojitz Foods Corporation (Consolidated)	(100.00%)		
	09/9	10/3	10/9
Net sales	50,028	104,790	73,138
Gross profit	1,787	3,856	2,955
Net income	335	749	474
Equity in earnings	335	749	474

Sojitz General Merchandise Corporation	(100.00%)		
	09/9	10/3	10/9
Net sales	2,270	4,237	2,713
Gross profit	331	657	517
Net income	36	56	75
Equity in earnings	36	56	75

Sojitz Infinity Inc. (Consolidated)	(100.00%)		
	09/9	10/3	10/9
Net sales	4,154	9,247	3,212
Gross profit	2,033	4,392	1,583
Net income	677	670	(804)
Equity in earnings	677	670	(804)

Daiichibo Co.,Ltd. (Consolidated)	(100.00%)		
	09/9	10/3	10/9
Net sales	3,344	6,501	3,109
Gross profit	975	1,820	802
Net income	75	154	(42)
Equity in earnings	75	154	(42)

Consolidated subsidiaries

(Millions of yen)

Overseas

MMC Automotriz, S.A.	(92.31%)		
	09/9	10/3	10/9
Net sales	11,736	25,433	6,820
Gross profit	3,285	4,071	268
Net income	(1,509)	(2,031)	(2,554)
Equity in earnings	(1,393)	(1,874)	(2,358)

Sojitz Coal Resources Pty Ltd. (Consolidated)	(100.00%)		
	09/9	10/3	10/9
Net sales	11,024	25,271	13,109
Gross profit	3,882	8,539	4,095
Net income	2,595	5,568	2,816
Equity in earnings	2,595	5,568	2,816

Sojitz Moly Resources, Inc.	(100.00%)		
	09/9	10/3	10/9
Net sales	1,208	2,857	1,859
Gross profit	387	1,114	738
Net income	158	502	419
Equity in earnings	158	502	419

P.T. Kaltim Methanol Industri	(85.00%)		
	09/9	10/3	10/9
Net sales	3,863	10,162	6,756
Gross profit	(591)	585	1,345
Net income	(523)	6	789
Equity in earnings	(445)	5	671

Sojitz Corporation of America (Consolidated)	(100.00%)		
	09/9	09/3	10/9
Net sales	16,379	37,458	30,937
Gross profit	3,288	7,256	4,365
Net income	(175)	776	1,170
Equity in earnings	(175)	776	1,170

Sojitz Europe Plc (Consolidated)	(100.00%)		
	09/9	10/3	10/9
Net sales	41,957	84,640	44,886
Gross profit	1,457	3,124	1,692
Net income	316	444	228
Equity in earnings	316	444	228

Sojitz Asia Pte. Ltd. (Consolidated)	(100.00%)		
	09/9	10/3	10/9
Net sales	60,548	125,871	64,533
Gross profit	1,491	3,754	2,069
Net income	(526)	(200)	363
Equity in earnings	(526)	(200)	363

Sojitz (Hong Kong) Ltd. (Consolidated)	(100.00%)		
	09/9	10/3	10/9
Net sales	20,474	40,914	23,983
Gross profit	339	749	356
Net income	171	516	258
Equity in earnings	171	516	258

Equity-method affiliates

Domestic

LNG Japan Corporation (Consolidated)	(50.00%)		
	09/9	10/3	10/9
Net sales	217,109	472,104	280,024
Gross profit	1,822	3,383	2,614
Net income	403	1,295	1,082
Equity in earnings	201	647	541

Metal One Corporation (Consolidated)	(40.00%)		
	09/9	10/3	10/9
Net sales	972,813	2,108,090	1,230,812
Gross profit	44,399	97,776	58,438
Net income	1,586	10,473	11,298
Equity in earnings	48	3,602	4,519

JALUX Inc. (Consolidated)	(30.00%)		
	09/9	10/3	10/9
Net sales	51,017	105,561	47,238
Gross profit	11,066	21,752	10,572
Net income	(204)	(1,263)	431
Equity in earnings	(61)	(380)	130

Overseas

Coral Bay Nickel Corporation	(18.00%)		
	09/9	10/3	10/9
Net sales	8,095	21,971	13,665
Gross profit	509	6,414	4,672
Net income	83	5,536	4,316
Equity in earnings	15	996	776

Japan Alumina Associates (Australia) Pty. Ltd.	(50.00%)		
	09/9	10/3	10/9
Net sales	3,751	8,206	5,537
Gross profit	180	664	1,408
Net income	(21)	139	683
Equity in earnings	(10)	69	341

(Note)

In general, figures in the above tables are based on the financial statements prepared by each company. "Equity in earnings" is calculated by multiplying the respective company's net income by our percentage of ownership in that company as of the end of the respective fiscal period. Changes in ownership during the fiscal period are not taken into account.

◆ Country Risk Exposure

Exposure (As of September 30, 2010)

Based on consolidated Sojitz group (Domestic: as of September 30, Overseas: as of June 30)

(Note)

We calculate exposure for the consolidated Sojitz Group by tallying assets that are exposed to country r

We disclose exposure for the entire Sojitz Group and for the following assets: investments, loans, guarantees, and operating receivables and inventories (grouped as "operating receivables"); cash and deposits and financial assets (grouped as "cash and deposits, etc."); Bad debts, noncurrent assets, etc. (grouped as "other assets").

Exposure is tallied on the following bases:

- Country risk: Exposure is calculated based on the country in which credit counterparties, etc., are prese
- Substantial country risk: Exposure is adjusted based on the substantial country of risk, regardless of counterparties' country of domic

(Billions of yen)

	Investments	Loans	Guarantees	Operating Receivables	Cash and Deposits, etc.	Other Assets	Country risk	Substantial country risk
Thailand	1.5	0.2	0.0	29.9	7.7	6.9	46.2	53.4
Malaysia	0.8	0.2	0.0	5.3	0.5	0.9	7.7	6.5
Indonesia	5.4	0.0	0.0	11.7	2.5	34.2	53.8	60.3
Philippines	12.8	0.7	0.0	7.8	0.8	1.4	23.5	18.1
China (include Hong Kong)	11.5	0.9	0.7	38.1	6.6	6.8	64.6	67.2
(China)	10.7	0.4	0.6	25.8	3.7	2.4	43.6	51.4
(Hong Kong)	0.8	0.5	0.1	12.3	2.9	4.4	21.0	15.8
Brazil	15.1	0.7	0.2	4.9	3.1	8.7	32.7	38.8
Venezuela	0.0	0.0	0.0	8.7	5.4	6.4	20.5	20.5
Argentina	0.4	0.0	0.0	3.5	0.1	1.9	5.9	3.1
Russia	0.3	0.0	0.0	15.4	6.4	1.3	23.4	13.8
Total	47.8	2.7	0.9	125.3	33.1	68.5	278.3	281.7

(Reference)

Exposure (As of March 31, 2010)

(Billions of yen)

	Investments	Loans	Guarantees	Operating Receivables	Cash and Deposits, etc.	Other Assets	Country risk	Substantial country risk
Thailand	1.8	0.2	0.2	22.2	8.1	7.2	39.7	42.6
Malaysia	0.9	0.4	0.0	4.3	0.4	0.7	6.7	6.5
Indonesia	3.5	0.0	0.0	12.5	3.5	35.4	54.9	63.5
Philippines	12.5	0.9	0.0	5.9	1.4	1.5	22.2	17.2
China (include Hong Kong)	12.7	0.9	0.9	41.1	7.6	7.8	71.0	75.4
(China)	11.9	0.3	0.8	28.9	4.2	2.9	49.0	57.1
(Hong Kong)	0.8	0.6	0.1	12.2	3.4	4.9	22.0	18.3
Brazil	15.5	0.7	0.2	5.6	2.9	9.7	34.6	40.8
Venezuela	0.0	0.0	0.0	14.5	4.1	14.5	33.1	33.1
Argentina	0.4	0.0	0.0	3.8	0.0	2.0	6.2	2.8
Russia	0.3	0.0	0.0	18.5	4.7	1.1	24.6	13.0
Total	47.6	3.1	1.3	128.4	32.7	79.9	293.0	294.9

◆ Real Estate (Consolidated)

Book value and unrealized profits of real estate for sale

(Billions of yen)

	As of March 31, 2010		As of September 30, 2010		Change	
	Book value	(unrealized profits)	Book value	(unrealized profits)	Book value	(unrealized profits)
Company	24.5	0.9	21.9	0.9	(2.6)	0.0
Consolidated subsidiaries	29.4	0.4	28.7	0.4	(0.7)	0.0
Consolidated Total	53.9	1.3	50.6	1.3	(3.3)	0.0

Book value of real estate (land, building and structure) in property, plant and equipment

(Billions of yen)

	As of March 31, 2010	As of September 30, 2010	Change
Company	19.5	20.0	0.5
Consolidated subsidiaries	99.1	94.2	(4.9)
Consolidated Total	118.6	114.2	(4.4)

Book value of real estate for investment

(Billions of yen)

	As of March 31, 2010	As of September 30, 2010	Change
Company	34.3	34.1	(0.2)
Consolidated subsidiaries	19.0	19.0	(0.0)
Consolidated Total	53.3	53.1	(0.2)

◆Number of Employee by Industry Segment

(Number of employee)

	As of March 31, 2010			As of September 30, 2010			Change		
	Company	Subsidiaries	Total	Company	Subsidiaries	Total	Company	Subsidiaries	Total
Machinery	297	5,625	5,922	287	5,788	6,075	(10)	163	153
Energy & Metal	251	1,060	1,311	246	1,052	1,298	(5)	(8)	(13)
Chemicals & Functional Materials	229	1,764	1,993	232	1,737	1,969	3	(27)	(24)
Consumer Lifestyle Business	316	5,906	6,222	320	5,232	5,552	4	(674)	(670)
Other	722	1,161	1,883	717	1,170	1,887	(5)	9	4
Total	1,815	15,516	17,331	1,802	14,979	16,781	(13)	(537)	(550)

Note

Employee headcounts above indicate personnel employed by each division and do not include employees seconded by Sojitz Corporation to subsidiaries.

(Reference)

Employee headcounts for Sojitz Corporation (including employees seconded by Sojitz Corporation to subsidiaries) was as follows: end-March 2010: 2,295; end-September 2010: 2,309.

◆ Information regarding per share

(Yen)

For the Fiscal Year Ended March 31, 2010		For the 1st Half of Fiscal Year Ending March 31, 2011	
Net Assets Per Share	281.69	Net assets Per Share	264.87
Net income Per Share	16.21	Net income Per Share	7.29
Net income Per Share adjusted residual securities	16.12	Net income Per Share adjusted residual securities	7.28

(Ref.) Net Assets Per Share is based on following calculation

1. Net Assets Per Share

	As of March 31, 2010	As of September 30, 2010
Total net assets (Millions of yen)	377,404	356,540
Net assets for common stock (Millions of yen)	352,417	331,380
Main reason for the balance (Millions of yen)		
Minority interests	24,987	25,159
Number of outstanding shares for common stock (thousands)	1,251,499	1,251,499
Number of treasury shares (thousands)	408	411
Number of common stock used for calculation of net assets per share (thousands)	1,251,091	1,251,088

2. Net Income Per Share and Net Income Per Share adjusted residual securities

	For the 1st Half of Fiscal Year Ended March 31, 2010	For the 1st Half of Fiscal Year Ending March 31, 2011
Earnings Per Share		
Net income (Millions of Yen)	20,008	9,119
Amount not attributable to common stock (Millions of yen)	(11)	—
Dividends on preferred shares	(11)	—
Net income for common stock (Millions of yen)	19,996	9,119
Number of average common stocks during the fiscal year (thousands)	1,233,452	1,251,089
Earnings per share adjusted residual securities		
Adjusted net income (Millions of yen)	6	(6)
(of which, adjustments due to issuance of residual shares by subsidiaries and affiliates)	(4)	(6)
Dividends on preferred shares	11	—
Number of increasing common stock (thousands)	7,537	—
Preferred shares	7,537	—
Summary of residual shares not included in the calculation of diluted net income per share due to said residual shares not having a dilutive effect	—	—

3. Number of average Common stocks during the fiscal year

	For the 1st Half of Fiscal Year Ended March 31, 2010	For the 1st Half of Fiscal Year Ending March 31, 2011
Common stock	1,233,452,207	1,251,089,586
Preferred shares 1st Series Class III	1,500,000	—

4. Number of Common stocks at the end of the period

	As of March 31, 2010	As of September 30, 2010
Common stock	1,251,091,013	1,251,088,268

(Note)

Net income per share is calculated in accord with the Accounting Standard on Net Income per Share (Accounting Standards Board of Japan (ASBJ) Statement No. 2) and its accompanying Guidance on the Accounting Standard on Net Income per Share (ASBJ Guidance No. 4).

Earnings Per Share

$$\frac{\text{Net income for common stock}}{\text{Number of average Common stocks during the fiscal year}}$$

Net Assets Per Share

$$\frac{\text{Net Assets for common stock}}{\text{Number of Common stocks at the end of the period}}$$

Earnings Per Share (Forecast)

$$\frac{\text{Net income for common stock (Forecast)}}{\text{Number of Common stocks during the fiscal year (Forecast)}}$$

◆ Full-Year Forecast for the Fiscal Year Ending March 31, 2011

Full-Year Forecast

(Billions of yen)

	Fiscal Year Ended March 31, 2010 Results	Fiscal Year Ending March 31, 2011			
		1st Half Results	Initial Full - Year Forecast	Revised Full - Year Forecast	Achieved
		A		B	A/B
Net sale	3,844.4	1,965.2	4,210.0	4,180.0	47%
Gross profit	178.2	93.7	205.0	202.0	46%
Selling, general and administrative expenses	(162.1)	(76.3)	(165.0)	(162.0)	47%
Operating income	16.1	17.4	40.0	40.0	44%
Interest expenses-net	(21.3)	(10.3)	(24.5)	(21.0)	-
Equity in earnings of affiliates	9.2	11.2	13.5	16.0	-
Other income and expenses - net	9.7	3.9	(3.0)	5.0	-
Non operating income/losses - net	(2.4)	4.8	(14.0)	0.0	-
Ordinary income	13.7	22.2	26.0	40.0	56%
Extraordinary income/losses - net	5.2	(6.3)	0.0	(10.0)	-
Income before income taxes and minority interests	18.9	15.9	26.0	30.0	53%
Income before income taxes and minority interests	10.6	10.6	13.0	15.0	71%
Net income	8.8	9.1	11.0	12.0	76%

Gross profit Forecast by Industry Segment

(Billions of yen)

	Fiscal Year Ended March 31, 2010 Results	Fiscal Year Ending March 31, 2011			
		1st Half Results	Initial Full - Year Forecast	Revised Full - Year Forecast	Achieved
		A		B	A/B
Machinery	56.2	27.4	61.0	60.0	46%
Energy & Metal	37.1	19.2	47.0	46.0	42%
Chemicals & Functional Materials	31.9	18.5	37.0	37.0	50%
Consumer & Lifestyle Business	46.5	25.8	53.0	52.0	50%
Other	6.5	2.8	7.0	7.0	40%
Total	178.2	93.7	205.0	202.0	46%

Ordinary income Forecast by Industry Segment

(Billions of yen)

	Fiscal Year Ended March 31, 2010 Results	Fiscal Year Ending March 31, 2011			
		1st Half Results	Initial Full - Year Forecast	Revised Full - Year Forecast	Achieved
		A		B	A/B
Machinery	(4.1)	0.6	(1.5)	2.0	30%
Energy & Metal	12.6	13.2	21.0	25.0	53%
Chemicals & Functional Materials	2.9	3.7	5.0	6.0	62%
Consumer & Lifestyle Business	(4.1)	2.2	1.5	4.5	49%
Other	6.4	2.5	0.0	2.5	100%
Total	13.7	22.2	26.0	40.0	56%

Net income Forecast by Industry Segment

(Billions of yen)

	Fiscal Year Ended March 31, 2010 Results	Fiscal Year Ending March 31, 2011			
		1st Half Results	Initial Full - Year Forecast	Revised Full - Year Forecast	Achieved
		A		B	A/B
Machinery	1.0	0.6	(4.0)	0.0	—
Energy & Metal	23.5	9.9	15.5	17.0	58%
Chemicals & Functional Materials	1.2	2.0	2.5	3.0	67%
Consumer & Lifestyle Business	(3.2)	0.4	0.0	1.0	40%
Other	(13.7)	(3.8)	(3.0)	(9.0)	—
Total	8.8	9.1	11.0	12.0	76%

◆ News Releases for the Second Quarter Ended September 30, 2010

Segment	date	Title
Machinery		
	April 26, 2010	Sojitz to Implement Environmentally-Friendly Co-generation Project in Russian Far East - Memorandum Signed with Russian Government-Linked Corporation -
	April 27, 2010	Sojitz Machinery Receives Orders for Sumitomo Precision Products' LNG Vaporizers for PetroChina Company LNG Receiving Terminal
	April 30, 2010	Sojitz to Participate in IPP in Saudi Arabia - 1720 MW Gas-Fired Combined-Cycle Power Generation Project -
	May 13, 2010	Sojitz Corporation enters US solar power market - Accelerates solar power investments -
	May 24, 2010	Sojitz Machinery Launches New Forster Japan Wine Cellar - New Wine Cellars Make It Easier for Consumers to Enjoy Delicious Wine at Home -
	May 25, 2010	Sojitz Systems Begins Deploying commercial and industrial LED Lightings - SSC Signs Exclusive Manufacturing and Distribution Agreement in Japan with Ringdale -
	May 27, 2010	Sojitz and YONDEN were selected as successful bidder for Barka 3 IPP Project and Sohar 2 IPP Project in the Sultanate of Oman
	May 31, 2010	Sojitz Participates in Solar IPP Project in Europe - Sojitz Operating Solar Power Plant in Germany, the World's Largest Market -
	June 16, 2010	Sojitz Group signs Power Purchase Agreement for Riyadh Independent Power Project in the Kingdom of Saudi Arabia
	August 11, 2010	Sojitz Enters into a Strategic Alliance with AFC- International Financial Institution Supporting African Development -Promoting African Infrastructure and Resource Development Works -
	August 26, 2010	Sojitz to expand its business jet operations - Establishment of a new operating base to deal with expanding demand in Asia -
	August 30, 2010	Sojitz Forms Strategic Alliance in Caofeidian, China in Environmental and Infrastructure Fields - Sojitz to Construct Eco-City with Tangshan Caofeidian Infrastructure Construction Investment Company -
	September 14, 2010	Sojitz and Arshiya, India's largest Logistics Company Collaborate to provide Logistics/Infrastructuresolutions for Japanese companies in India - India's First Free Trade Warehousing Zone (FTWZ) now operational -
Energ & Metal		
	June 7, 2010	For contamination of water into regular at gasoline service station operated by the our Group
	June 16, 2010	Sojitz Accelerates Development of Tight-Sand Gas and Shale Gas in Texas - Horizontal Drilling Used to Develop Deep Layers and Expand Production of Unconventional Gas -
	July 20, 2010	Sojitz Acquires Additional Shares of Qatar Petroleum Development Co., Ltd., Holder of Offshore Block 1 in Southeast Qatar - Holdings Reach 25%, QPD Subject to Equity Method -
	August 6, 2010	Sojitz Undertakes Full-scale Start of Expansion at Canadian Molybdenum Mine - Reductions of production cost and increase of production volume through supplemental capital investment -
	August 23, 2010	Japan Climate Exchange Corporation Made First Trade - Trade under Tokyo Program Marks First Step to Promoting Emissions Rights Trading -
Chemicals & Functional Materials		
	April 20, 2010	Sojitz Cosmetics Develops Cosmetics Brand for Mail Order Market - Sales of naturecia, Sojitz Cosmetics' First Brand to Begin April 22 -
	September 29, 2010	Sojitz launches generic drug development business overseas - Provision of consistent pharmaceutical services from ingredients to finished products -
Consumer Lifestyle Business		
	April 22, 2010	Sojitz Begins Agriculture Business in Japan Using New Technology -Low-Cost Plant Factory Produces High Value Added Vegetables -
	June 10, 2010	Sojitz Infinity Launches McGREGOR CLASSIC Brand New Brand Tailored to Elegant Lifestyles with Focus on Consumers in their 30s with Families
	June 15, 2010	Sojitz and KOKUBU Tie-up in Food Distribution Business in Vietnam - Alliance to Innovate and Expand Food Distribution Business in Vietnam -
	July 16, 2010	Sojitz GMC Acquires Exclusive Import and Sales Rights to Royal Elastics Brand Products Laceless West Coast Slip-On Sneakers "No Time for Laces"
Other		
	April 16, 2010	Sojitz Provides Support to Earthquake Victims in Qinghai Province, China
	April 28, 2010	Sojitz Participates in Africa Tanzania pre-school Educational Support Program - Sojitz Group's Social Contribution Activities -
	August 18, 2010	Sojitz Provides Support to Disaster-stricken Areas in China and Pakistan