

To whom it may concern

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Sojitz Revises The 2nd Quarter and Full-year Forecasts for Fiscal 2008

Sojitz Corporation today announced revisions to its 2nd Quarter (April 1, 2008 – September 30, 2008) and full-year (April 1, 2008 – March 31, 2009) forecasts for fiscal 2008. Details are as follows.

[Consolidated]

1. The 2nd Quarter Forecast ended September 30, 2008 (cumulative) (Unit : Million Yen)

	Net sales	Operating Income	Recurring profit	Net income
Previous forecast (A)	2,800,000	41,000	41,000	25,000
Current forecast(B)	2,905,109	50,001	55,502	35,912
Change (B – A)	105,109	9,001	14,502	10,912
Change (%)	3.8	22.0	35.4	43.6
(Reference) Interim period ended September 30, 2007	2,802,456	45,701	53,243	35,444

2 Full-year Forecast ended March 31, 2009 (cumulative) (Unit : Million Yen)

	Net sales	Operating Income	Recurring profit	Net income
Previous forecast (A)	5,800,000	95,000	100,000	60,000
Current forecast(B)	5,800,000	90,000	95,000	60,000
Change (B – A)	—	(5,000)	(5,000)	—
Change (%)	—	(5.3)	(5.0)	—
(Reference) Previous period ended March 31, 2008	5,771,028	92,363	101,480	62,693

[Non Consolidated]

1. The 2nd Quarter Forecast ended September 30, 2008 (cumulative) (Unit : Million Yen)

	Net sales	Operating Income	Recurring profit	Net income
Previous forecast (A)	1,650,000	4,000	9,000	7,000
Current forecast(B)	1,889,430	3,338	22,084	7,933
Change (B – A)	239,430	(662)	13,084	933
Change (%)	14.5	(16.6)	145.4	13.3
(Reference) Interim period ended September 30, 2007	1,702,442	8,542	12,703	14,713

2 Full-year Forecast ended March 31, 2009 (cumulative) (Unit : Million Yen)

	Net sales	Operating Income	Recurring profit	Net income
Previous forecast (A)	3,400,000	12,500	43,000	37,000
Current forecast(B)	3,400,000	7,000	43,000	37,000
Change (B – A)	—	(5,500)	—	—
Change (%)	—	(44.0)	—	—
(Reference) Previous period ended March 31, 2008	3,480,490	16,224	33,980	31,523

Reasons for Revisions

(The 2nd Quarter Forecasts ended September 30, 2008 (cumulative) of Consolidated and Non Consolidated)

The above revisions reflect higher-than-expected earnings in the Machinery & Aerospace, Energy & Mineral Resources and Chemicals & Plastics divisions, among other factors.

(Full-year Forecasts ended March 31, 2009 (cumulative) of Consolidated and Non Consolidated)

The above revisions reflect lower forecast in the Real Estate Development & Forest Products and Consumer Lifestyle Business divisions, among other factors.

*The above forecasts have been calculated based on management's judgement and assumptions in accordance with information available at the time of disclosure. Accordingly, readers are advised that actual results may differ significantly from forecasts due to a wide variety of factors, including, but not limited to, changes in economic conditions in the key markets in Japan and overseas and exchange rates. The Company will provide timely disclosure of any material changes or related issues.