

**Highlights of Consolidated Financial Results for the Interim Period Ended September 30, 2007
Supplementary Materials (1) -Gross Trading Profit and Recurring Profit (by Industry Segment)-**

October 30, 2007
Sojitz Corporation

(Unit: Billions of yen)

| | Gross Trading Profit | | | | Recurring Profit | | | |
|--|----------------------|------------------|--------|---|------------------|------------------|--------|--|
| | Apr to Sep, 2007 | Apr to Sep, 2006 | Change | Main factors for change | Apr to Sep, 2007 | Apr to Sep, 2006 | Change | Main factors for change |
| | Results | Results | | | Results | Results | | |
| Machinery & Aerospace | 34.2 | 24.6 | 9.6 | <ul style="list-style-type: none"> Automobiles: increase (+5.8) due to growth in overseas automobile businesses Information and Industrial Machinery: increase (+1.6) due to strong performance by machinery-related subsidiary and strong transaction volume in plant facilities at Sojitz Corporation Ships: increase (+1.8) due to overall strength, including Sojitz's ship-owing business and transaction volume in equipment for ships | 10.6 | 6.9 | 3.7 | <ul style="list-style-type: none"> Increased due to growth of gross trading profit in Automobiles, Information & Industrial Machinery and Ships |
| Energy & Mineral Resources | 20.1 | 21.1 | (1.0) | <ul style="list-style-type: none"> Oil and gas: decrease (-0.6) due to decreased production volumes with dull gas prices Coal: decrease (-1.4) due mainly to temporary increased cost because of ship congestion Mineral Resources: increase (+0.5) because firm performances of production and price | 19.0 | 17.1 | 1.9 | <ul style="list-style-type: none"> Increased due to good performance of unconsolidated subsidiaries and affiliate (e.g. Nickel manufacturing company) exceed decrease of gross trading profit |
| Chemicals & Plastics | 28.4 | 22.7 | 5.7 | <ul style="list-style-type: none"> Chemicals: increase (+5.6) due to increase sales in overseas fertilizer subsidiaries, and high price and good sales performance of methanol | 10.7 | 2.3 | 8.4 | <ul style="list-style-type: none"> Increased due to growth gross trading profit and improved equity in earnings of unconsolidated subsidiaries and affiliates of agricultural chemical-related company |
| Real Estate Development & Forest Products | 9.0 | 11.6 | (2.6) | <ul style="list-style-type: none"> Real estate: unchanged (+0) because earnings on sales of wholesale buildings were offset by decline in number of condominium handed over Forest products: decrease (-2.7) due to lackluster sales caused by a slump in demand for domestic plywood | 0.2 | 3.8 | (3.6) | <ul style="list-style-type: none"> Decreased due to a slump in demand for domestic plywood |
| Consumer Lifestyle Business | 18.8 | 19.2 | (0.4) | <ul style="list-style-type: none"> Textiles: decrease (-0.7) due to slump in retail sales of spring and summer clothes at an apparel subsidiary General commodities: increase (+0.8) due to increased transaction volumes of cigarettes and woodchips for manufacturing paper Foods: decrease (-0.4) due mainly to a drop in profit caused by inventory sales of tuna | 0.4 | 1.3 | (0.9) | <ul style="list-style-type: none"> Decreased due mainly to slump in retail sales of clothes in Textiles |
| Overseas Subsidiaries | 13.9 | 13.3 | 0.6 | <ul style="list-style-type: none"> Europe: increase (+0.2) due to strong transaction volumes related to plastics and energy China: increase (+0.2) due to strong performance of chemicals | 6.6 | 7.0 | (0.4) | <ul style="list-style-type: none"> Decreased accompanying increased expenses mainly generated by increasing personnel overseas |
| Other | 9.9 | 10.1 | (0.2) | <ul style="list-style-type: none"> Overall unchanged | 5.7 | 8.0 | (2.3) | <ul style="list-style-type: none"> Decrease reflecting the fact that the IT Business Group experienced temporary positive factors in the previous period (earnings from the sale of shares of an invested company for incubation) |
| Total | 134.3 | 122.6 | 11.7 | | 53.2 | 46.4 | 6.8 | |

Highlights of Consolidated Financial Results for the Interim Period Ended September 30, 2007 Supplementary Materials (2) -FY2007 Full-year Forecast-

October 30, 2007
Sojitz Corporation

(Unit: Billions of yen)

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| | Interim FY2007 Results | Interim FY2006 Results | Change | FY2007 Full-year Forecast (Announced on April 27, 2007) | Percentage achieved | | FY2007 Full-year Forecast (Announced on October 30, 2007) |
|--|---------------------------|---------------------------|--------|--|------------------------|--|--|
| Net Sales | 2,802.5 | 2,529.2 | 273.3 | 5,580.0 | 50.2% | | 5,650.0 |
| Gross trading profit | 134.3 | 122.6 | 11.7 | 274.0 | 49.0% | | 277.0 |
| [Gross trading profit ratio] | [4.79%] | [4.85%] | | (4.91%) | | | (4.90%) |
| Machinery & Aerospace | 34.2 | 24.6 | 9.6 | 60.5 | 56.5% | | 70.0 |
| Energy & Mineral Resources | 20.1 | 21.1 | (1.0) | 43.5 | 46.2% | | 43.5 |
| Chemicals & Plastics | 28.4 | 22.7 | 5.7 | 46.0 | 61.7% | | 50.0 |
| Real Estate Development & Forest Products | 9.0 | 11.6 | (2.6) | 28.0 | 32.1% | | 23.0 |
| Consumer Lifestyle Business | 18.8 | 19.2 | (0.4) | 45.0 | 41.8% | | 41.0 |
| Overseas Subsidiaries | 13.9 | 13.3 | 0.6 | 27.0 | 51.5% | | 27.0 |
| Other | 9.9 | 10.1 | (0.2) | 24.0 | 41.3% | | 22.5 |
| Selling, general and administrative expenses | (88.6) | (83.3) | (5.3) | (188.0) | 47.1% | | (185.0) |
| Operating income | 45.7 | 39.3 | 6.4 | 86.0 | 53.1% | | 92.0 |
| [Operating income ratio] | [1.63%] | [1.55%] | | (1.54%) | | | (1.63%) |
| Other income (expenses) | 7.5 | 7.1 | 0.4 | 6.0 | 125.0% | | 8.0 |
| Recurring profit *1 | 53.2 | 46.4 | 6.8 | 92.0 | 57.8% | | 100.0 |
| [Recurring profit ratio] | [1.90%] | [1.83%] | | (1.65%) | | | (1.77%) |
| Machinery & Aerospace | 10.6 | 6.9 | 3.7 | 15.5 | 68.4% | | 19.0 |
| Energy & Mineral Resources | 19.0 | 17.1 | 1.9 | 33.5 | 56.7% | | 36.0 |
| Chemicals & Plastics | 10.7 | 2.3 | 8.4 | 8.5 | 125.9% | | 14.0 |
| Real Estate Development & Forest Products | 0.2 | 3.8 | (3.6) | 10.0 | 2.0% | | 6.5 |
| Consumer Lifestyle Business | 0.4 | 1.3 | (0.9) | 6.0 | 6.7% | | 3.0 |
| Overseas Subsidiaries | 6.6 | 7.0 | (0.4) | 12.5 | 52.8% | | 12.5 |
| Other | 5.7 | 8.0 | (2.3) | 6.0 | 95.0% | | 9.0 |
| Extraordinary gains (losses) | (1.0) | (4.7) | 3.7 | (5.0) | - | | (5.0) |
| Income before income taxes | 52.2 | 41.7 | 10.5 | 87.0 | 60.0% | | 95.0 |
| Net income | 35.4 | 31.4 | 4.0 | 60.0 | 59.0% | | 65.0 |
| Core earnings *2 | 56.1 | 42.3 | 13.8 | 90.0 | 62.3% | | 103.0 |

Main Factors Impacting on Recurring Profit in Fiscal 2007

© **Full-year forecast for recurring profit raised to 100.0 billion yen due to strong interim result of 53.2 billion yen**

| | |
|--|---|
| Machinery & Aerospace | <ul style="list-style-type: none"> Expected to continue its strong performance, especially in Automobiles, Information & Industrial Machinery, and Ships |
| Energy & Mineral Resources | <ul style="list-style-type: none"> Oil, Gas and LNG: expected to be somewhat weak due to decrease in production volume of gas Coal: expected to be weak due to increase of transient costs caused by ship congestion at Australian ports and other factors Mineral Resources: expected to be strong because ferroalloy production is firm and ferroalloy prices are higher than expected |
| Chemicals & Plastics | <ul style="list-style-type: none"> Chemicals and Plastics: Expected to be wholly strong performance, especially good performance in methanol business due to the higher than expected price despite progress according to schedule during the full year in fertilizer business |
| Real Estate Development & Forest Products | <ul style="list-style-type: none"> Real Estate Development: expected to be generally firm in line with an over-concentration of sales in the second half of the year Forest Products: expected to slump due to the greater-than-expected delay in the recovery of domestic demand for plywood |
| Consumer Lifestyle Business | <ul style="list-style-type: none"> Textiles & General Commodities: expected to slump due to sluggish sales of clothes at an apparel subsidiary |
| Overseas Subsidiaries | <ul style="list-style-type: none"> Performances at all overseas subsidiaries are generally expected to be firm |
| Other | <ul style="list-style-type: none"> Funding costs are expected to improve |

*1 Figures for recurring profit by business segment are internal figures for reference only

*2 Core earnings = Operating income (Before provision for doubtful receivables and write-off)

+ Interest expense-net + Dividends received + Equity in earnings of unconsolidated subsidiaries and affiliates

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| | September 30, 2007 | March 31, 2007 | Change | March 31, 2008 Forecast (Announced on October 30, 2007) |
|---------------------------------------|--------------------|----------------|----------|--|
| Total assets | 2,668.3 | 2,619.5 | + 48.8 | 2,670.0 |
| Shareholders' equity *3 | 512.6 | 488.6 | + 24.0 | 520.0 |
| [Total net assets] | (559.1) | (531.6) | (+ 27.5) | - |
| Shareholders' equity ratio (%) | 19.2% | 18.7% | + 0.5% | 19.5% |
| Net interest-bearing debt | 870.9 | 846.1 | + 24.8 | 910.0 |
| Net DER (Times) | 1.7 | 1.7 | - | 1.8 |
| [Calculated on net asset basis] | (1.6) | (1.6) | - | - |

*3 Shareholders' equity = total net assets - minority interests