

December 10, 2007

To whom it may concern

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**Revisions to Summary of Consolidated Financial Results
for the Year Ended March 31, 2007**

Sojitz Corporation has corrected parts of the Summary of Consolidated Financial Results for the Year Ended March 31, 2007 released on April 27, 2007. Details are as follows.

[Reasons for Revisions]

When calculating net income and net assets per share of common stock for the year ended March 31, 2007," we failed to subtract preferred dividends from net income and net assets. In addition, we erred in our adjustment for latent shares to be issued by subsidiaries and affiliates, an adjustment necessary in calculating adjusted EPS. As a result, we have made the following corrections.

These revisions have no impact on consolidated and non-consolidated financial statements.

[Details of Revisions]

The following list details the revisions to the Summary of Consolidated Financial Results for the Year Ended March 31, 2007.

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In the section "1. Consolidated Financial Results for the Years Ended March 31, 2007 and 2006," the EPS and Adjusted EPS figures for the year ended March 31, 2007 in the table entitled "(1) Operating Results (Consolidated)" have been revised.

In the section "1. Consolidated Financial Results for the Years Ended March 31, 2007 and 2006," Net Assets per Share as of March 31, 2007 in the table entitled "(2) Financial Position (Consolidated)" has been revised.

In the section "2. Cash Dividends," the Consolidated Dividend Payout for the year ended March 31, 2007 and the accompanying Note have been revised.

In the section “3. Consolidated Earnings Forecast for the Year Ending March 2008 (April 1, 2007-March 31, 2008),” the full-year EPS for the year ending March 31, 2008 has been revised.

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In the section “Business Results,” a revision has been made in “3. Basic policy on profit distribution, and dividends for fiscal 2006 and fiscal 2007”

The incorrect and revised figures have been underlined in the pages that follow.

1. Consolidated Financial Results for the Years Ended March 31, 2007 and 2006

(1) Operating Results (Consolidated)
(Previous Version)

(Rounded down to millions of Japanese Yen)

	Net Sales		Operating Income		Recurring Profit		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the years ended								
March 31, 2007	5,218,153	4.9	77,932	2.3	89,535	13.7	58,766	34.5
March 31, 2006	4,972,059	6.3	76,202	16.3	78,773	35.6	43,706	-

	EPS	Adjusted EPS	ROE	ROA	Operating Income Ratio
	Yen	Yen	%	%	%
For the years ended					
March 31, 2007	85.51	53.57	12.8	3.5	1.5
March 31, 2006	126.21	99.55	12.4	3.2	1.5

(Revised Version)

	Net Sales		Operating Income		Recurring Profit		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the years ended								
March 31, 2007	5,218,153	4.9	77,932	2.3	89,535	13.7	58,766	34.5
March 31, 2006	4,972,059	6.3	76,202	16.3	78,773	35.6	43,706	-

	EPS	Adjusted EPS	ROE	ROA	Operating Income Ratio
	Yen	Yen	%	%	%
For the years ended					
March 31, 2007	83.2	52.10	12.8	3.5	1.5
March 31, 2006	126.21	99.55	12.4	3.2	1.5

(2) Financial Position (Consolidated)

(Previous Version)

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Millions of Yen	Millions of Yen	%	Yen
As of				
March 31, 2006	2,619,507	531,635	18.7	145.70
March 31, 2006	2,521,679	426,949	16.9	(368.95)

(Revised Version)

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Millions of Yen	Millions of Yen	%	Yen
As of				
March 31, 2006	2,619,507	531,635	18.7	144.22
March 31, 2006	2,521,679	426,949	16.9	(368.95)

2. Cash Dividends

(Previous Version)

	Cash Dividends per Share (Yen)			Total Amount of Dividend Payment	Dividend Payout (Consolidated)	Dividend Rate to Net Assets
	Interim	Year-end	Annual			
For the years ended	Yen	Yen	Yen	Millions of Yen	%	%
March 31, 2006	-	-	0.00	-	-	-
March 31, 2007	-	6.00	6.00	6,407	7.0	-
March 31, 2008 (expected)	3.50	3.50	7.00		13.5	

(Revised Version)

	Cash Dividends per Share (Yen)			Total Amount of Dividend Payment	Dividend Payout (Consolidated)	Dividend Rate to Net Assets
	Interim	Year-end	Annual			
For the years ended	Yen	Yen	Yen	Millions of Yen	%	%
March 31, 2006	-	-	0.00	-	-	-
March 31, 2007	-	6.00	6.00	6,407	7.2	-
March 31, 2008 (expected)	3.50	3.50	7.00		13.5	

3. Consolidated Earnings Forecast for the Year Ending March 2008 (April 1, 2007-March 31, 2008):
(Previous Version)

	Net Sales		Operating Income		Recurring Profit		Net Income		EPS
For the year ending March 31, 2008	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Interim	2,740,000	8.3	40,000	1.7	45,000	(3.0)	30,000	(4.3)	25.99
Full year	5,580,000	6.9	86,000	10.4	92,000	2.8	60,000	2.1	<u>51.99</u>

(Revised Version)

	Net Sales		Operating Income		Recurring Profit		Net Income		EPS
For the year ending March 31, 2008	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Interim	2,740,000	8.3	40,000	1.7	45,000	(3.0)	30,000	(4.3)	25.99
Full year	5,580,000	6.9	86,000	10.4	92,000	2.8	60,000	2.1	<u>51.98</u>

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Business Results

3. Basic policy on profit distribution, and dividends for fiscal 2006 and fiscal 2007
(Previous Version)

Sojitz considers the stable, continuous payment of dividends to shareholders to be one of the most important business management issues. An equally important issue is the need to enhance competitiveness and shareholder value by increasing retained earnings and using them effectively. Going forward, Sojitz will set dividends at appropriate levels after considering such factors as progress with the New Stage 2008 medium-term management plan launched in 2006, financial structure and shareholders' equity, and funding requirements for investments to grow profits. Sojitz has set a future target of a 20% consolidated dividend payout ratio.

Sojitz has been intending to resume its payment of dividends from the end of fiscal 2006, and we have therefore resolved to pay a full-year dividend for the year under review. This decision is on the basis that, having increased our first-year profit targets for New Stage 2008, and then achieved the higher targets, we have now established the financial position and earnings base to allow payment of continuous dividends.

As a first step toward making stable and continuous payments of annual dividends, we intend to pay a common stock dividend of ¥6 per share for fiscal 2006. This payment corresponds to a consolidated payout ratio of 10.9% based on the total number of shares of common stock outstanding on March 31, 2007, or a payout ratio of 7.0% based on the average number of shares of common stock outstanding during the fiscal year ended March 31, 2007.

(Revised Version)

Sojitz considers the stable, continuous payment of dividends to shareholders to be one of the most important business management issues. An equally important issue is the need to enhance competitiveness and shareholder value by increasing retained earnings and using them effectively. Going forward, Sojitz will set dividends at appropriate levels after considering such factors as progress with the New Stage 2008 medium-term management plan launched in 2006, financial structure and shareholders' equity, and funding requirements for investments to grow profits. Sojitz has set a future target of a 20% consolidated dividend payout ratio.

Sojitz has been intending to resume its payment of dividends from the end of fiscal 2006, and we have therefore resolved to pay a full-year dividend for the year under review. This decision is on the basis that, having increased our first-year profit targets for New Stage 2008, and then achieved the higher targets, we have now established the financial position and earnings base to allow payment of continuous dividends.

As a first step toward making stable and continuous payments of annual dividends, we intend to pay a common stock dividend of ¥6 per share for fiscal 2006. This payment corresponds to a consolidated payout ratio of 11.2% based on the total number of shares of common stock outstanding on March 31, 2007, or a payout ratio of 7.2% based on the average number of shares of common stock outstanding during the fiscal year ended March 31, 2007.