

June 12, 2025  
Sojitz Corporation

## Sojitz Enters Hyundai Brand Import and Retail Business in Panama

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Sojitz Corporation (“Sojitz”) has acquired full ownership of Petroautos, S.A. (“Petroautos”), an authorized Hyundai brand dealer in Panama engaged in the import and distribution of Hyundai vehicles.



【Exterior of car showrooms】

Panama is a key economic center and distribution hub in Central and South America, with top-tier growth potential in the region. Moving forward, Panama’s automotive market is expected to continue to expand with rising consumer demand attributable to continued population growth and economic development.

Petroautos is an authorized Hyundai brand importer and operates nine retail outlets in Panama. From import and retail to after-sales, Petroautos offers comprehensive services through its company network. The company has built a strong customer network based on its advanced business proposal capabilities and high-quality after-sales services. In 2024, Hyundai boasted the third highest sales of new vehicles by brands in the country.

Sojitz has over 50 years of experience in the automotive distribution and retail business across more than 50 countries. Through this recent acquisition of Petroautos, Sojitz aims to provide a high level of customer service in Panama and pursue further growth in Panama's automotive market.

[Related Information]

[Company Overview – Petroautos, S.A.]

Established	1990
Location	Via. Transistmica, Edificio Hyundai-Petroautos, Panamá
Representative Director	Yoshihiko Tsuruta
Main Business	Automotive sales, after-sales services, parts sales