

June 4, 2025 Sojitz Corporation

Sojitz Signs Corporate PPA with Kansai Electric Power and OSAKA Titanium Technologies

- Developing Small-Scale Distributed Power Across Japan -

Sojitz Corporation ("Sojitz") together with The Kansai Electric Power Co., Inc. ("Kansai Electric Power") and OSAKA Titanium Technologies Co., Ltd. ("OSAKA Titanium Technologies") has concluded a corporate power purchase agreement (PPA)*¹ for the supply of renewable energy. As part of its solar IPP*² business, Sojitz plans to focus on small-scale distributed solar power*³ with the aim of developing a total of 3,000 distributed power plants across Japan by FY2026.

Based on this corporate PPA, Sojitz will supply renewable energy for a 20-year period generated from approximately 200 solar power plants with a 10,000kW capacity*4 developed and operated by Sojitz and its fully owned Sojitz Group subsidiary, Sojitz Mirai Power Corporation. This renewable energy is expected to be used for operations at OSAKA Titanium Technologies' Amagasaki plant from October 2025, which results in approximately 8,000 tons*5 reduction of annual CO₂ emission at the plant.

Sojitz has a proven track record of developing and operating approximately 2,000,000kW* ⁶ of renewable power plants both in Japan and overseas since we entered solar IPP business in 2009. With extensive experiences and track record, Sojitz plans to focus its efforts not only on advancing environmentally friendly mega-solar projects with less deforestation but developing distributed power plants on unused lands that are difficult to utilize with mega-solar project. Sojitz aims to introduce a stable and highly reliable source of renewable energy to meet the needs of consumers.

Sojitz is working to implement a market-in approach and transform its business model to provide functions geared towards the market and customer needs in each country and region in accordance with the company's Medium-term Management Plan 2026.*7 In the energy industry, Sojitz will continue to build businesses that capture market needs to realize sustainable growth for both business and society. Sojitz will apply its industry knowledge to this corporate PPA and to energy conservation and EV-related business in Japan and overseas as it pursues digital tech-based power plant management



and the expansion of other decarbonization businesses in order to provide decarbonization solutions that meet the diversifying needs of consumers for the realization of a decarbonized society.

- *1: Corporate Power Purchase Agreement (PPA): A direct power purchase agreement between a power producer and a company (consumer) for the supply and procurement of generated electricity and environmental value.
- *2: Independent Power Produce
- *3: A solar power plant with an average output of less than 50kW
- *4: Power conditioner capacity (AC)
- *5: Calculated using the CO₂ emissions coefficient (0.419kg-CO₂/kWh) from Kansai Electric Power's FY2023 results
- *6: As of May 2023
- *7: Medium-term Management Plan 2026 | Sojitz Corporation

[Project Overview]



Power Producer

Development and operation of solar power plants

Retail Electricity Supplier

Supply of renewable energy and supply/demand adjustment

Consumer

Long-term, stable renewable energy off-taker

Power Producer	Special purpose company established by Sojitz Corporation
Retail Electricity Supplier	The Kansai Electric Power Co., Inc.
Consumer	OSAKA Titanium Technologies Co., Ltd.
Generated Output	AC:Approx. 10,000kW / DC:Approx. 20,000kW



[Related News Releases]

December 14, 2023

Sojitz, The Kansai Electric Power Company, and West Japan Railway Company have reached basic agreement for a Corporate PPA