

January 31, 2025
Sojitz Corporation

Sojitz Acquires Australia's Major Public Infrastructure Developer - Partnering with Capella to Strengthen Infrastructure Development Capability in the Energy, Social, Transport Infrastructure Fields for Australia and Global Markets -

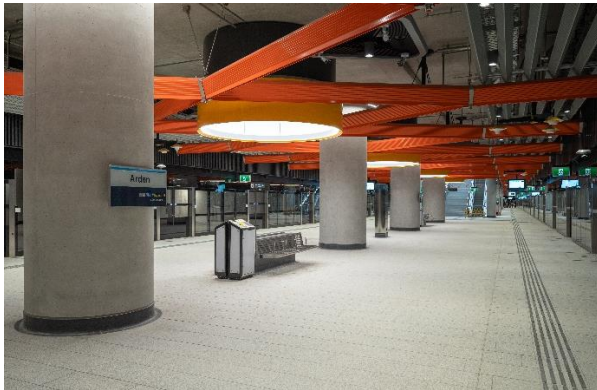
Sojitz Corporation ("Sojitz") has concluded a share purchase agreement for acquisition of shares in infrastructure developer Capella Capital Partnership ("Capella") and an investment platform managed by Capella, which are subsidiaries of Lendlease Corporation Limited ("Lendlease"), a multinational real estate development group based in Australia. Capella and the investment platform will become consolidated subsidiaries of Sojitz following the acquisition, which is targeted for completion by June 2025, subject to regulatory approvals and other requirements. The total investment amount is expected to be JPY 47 billion (AUD 470 million). *¹ Through this acquisition, Sojitz seeks to strengthen its large-scale infrastructure development capability in the energy, social, and transportation infrastructure fields in order to transform to an integrated business model that manages projects from initial formation to asset management.

Australia is one of the world's leading infrastructure development markets through public-private partnerships (PPP), and the country has seen approximately JPY 1 trillion (AUD 10 billion) annually in new projects in the infrastructure market—including energy and healthcare fields—over the last 10 years. Against the backdrop of population and economic growth, future energy and infrastructure PPP projects in the country are expected to reach a total of JPY 54 trillion (AUD 544 billion). Additionally, in New South Wales, the most populous state in Australia, several areas within the state have been designated as Renewable Energy Zones (REZ), and investments are being made to develop electricity transmission infrastructure essential for the distribution of renewable energy.

As an infrastructure developer and financial advisor, Capella has a history of cooperation with one of Australia's largest real estate development groups Lendlease, and Capella has led large-scale development projects from the ground up including hospital, road, light rail transit (LRT), and subway projects in the energy, social, and transportation infrastructure sectors. Established in 2009, Capella has

received project orders worth a total of JPY 3.4 trillion (AUD 34 billion). As of December 2024, Capella manages more than 10 social infrastructure development projects across Australia.

[Capella managed assets included in the acquisition]



[Top left] Metro Tunnel Project: Design, construction, and facilities management of twin 9 km rail tunnels and five underground stations

[Top right] North East Link: Design, construction, operation, and maintenance of a large-scale 37 km freeway

[Bottom left] Frankston Hospital: Redevelopment of Frankston Hospital (including the design, construction, and facilities management for an additional 130 beds, 15 operating rooms, and a new clinical services building) and refurbishment works to the existing hospital

[Bottom right] New Melton Hospital: Design, construction, and facilities management of a new hospital with 274 beds*2

In Australia, Sojitz has invested in the New Footscray Hospital PPP project in Victoria and has undertaken development of the Edenvale Solar Park in Queensland. Additionally, Sojitz acquired Australia-based Ellis Air in 2023 to make the company a consolidated subsidiary. Ellis Air is an energy

conservation business that offers air conditioning and mechanical services including energy-efficient design and construction services to hospitals, data centers, and other private sector customers.

Moving forward, Sojitz will further strengthen its large-scale infrastructure development capability in the energy, social, and transportation infrastructure fields, in addition to promoting the development of specialized infrastructure personnel. By shifting to a lead developer approach, Sojitz seeks to provide integrated services from project development to asset management with the aim of expanding this business model to regions with rapid infrastructure development such as the Middle East, Central Asia, Europe, and the U.S., in addition to Australia. Through these efforts, Sojitz will continue to build and enhance its business foundations to realize the Sojitz Growth Story.

*¹ AUD = 100 JPY

*² Computer rendered image of future hospital design

[Related Information]

[Company Overview – Capella Capital Partnership]

Established	2009
Representative Director	Malcolm Macintyre
Head Office	L 13 95 Pitt Street, Sydney, NSW 2000, Australia
Main Business	Infrastructure developer, financial advisor, and manager
Number of Employees	78 employees

[Related News Release]

January 30, 2025

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May 17, 2023

[Sojitz Enters Energy Conservation Business in Australia](#)

June 10, 2021

[Sojitz Begins Construction on one of the Largest-scale Solar Farms by Japanese companies in Australia](#)