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Sojitz Corporation

Sojitz Signs Memorandum of Understanding for Strategic Alliance with Keppel - Exploring Collaboration in the Energy Solution Business and Biofuel Supply Chain-

Sojitz Corporation (“Sojitz”) has entered into a Memorandum of Understanding (“MOU”) with Keppel Ltd. (“Keppel”), a global asset manager and operator headquartered in Singapore, to form a strategic alliance with the intention to jointly pursue energy solution business opportunity and the development of a biofuel supply chain in Asia-Pacific.

Keppel has strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity. Listed on the Singapore Exchange (“SGX”), Keppel operates in over 20 countries worldwide, providing critical infrastructure and services for renewables, clean energy, decarbonization, sustainable urban renewal and digital connectivity.

Under this strategic alliance, Sojitz and Keppel will explore collaborations in the Asia-Pacific region in the energy solution businesses, such as district cooling systems, which have lower CO₂ emissions compared to individual air conditioning systems, and in the biofuel business, including the production and distribution of SAF*¹ and bioethanol.

Sojitz has designated the “Energy & Materials Solutions” sector as a strategic focus area in its Medium-term Management Plan 2026 and is committed to advancing projects that contribute to the realization of a decarbonized and circular society.

* SAF (Sustainable Aviation Fuel): A sustainable alternative aviation fuel that is not derived from fossil fuels and is produced mainly from waste cooking oil and biomass. SAF is expected to significantly reduce greenhouse gas emissions compared to conventional aviation fuel.

[Related Information]

[Company Overview – Keppel Ltd.]

Keppel Ltd. (SGX:BN4) is a global asset manager and operator with strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity. Headquartered in Singapore, Keppel operates in more than 20 countries worldwide, providing critical infrastructure and services for renewables, clean energy, decarbonisation, sustainable urban renewal and digital connectivity. Keppel creates value for investors and stakeholders through its quality investment platforms and diverse asset portfolios, including private funds and listed real estate and business trusts.