

June 18, 2024  
Sojitz Corporation

## Notice Regarding the Transition to a Company with Audit and Supervisory Committee and Appointment of the Chair of the Board of Directors and Others

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Sojitz Corporation has transitioned to a Company with Audit and Supervisory Committee following the approval of “Proposal 2: Partial Amendments to the Articles of Incorporation” at the 21st Ordinary General Shareholders’ Meeting held on June 18, 2024. As a result, Sojitz will strengthen the supervisory function of the Board of Directors and promote the delegation of authority from the Board of Directors to executive directors and executive officers in effort to speed up decision-making.

A total of 11 directors (7 men and 4 women), including 6 independent directors, were appointed at the Ordinary General Shareholders’ Meeting. Of these 11 directors, 4 directors (3 independent and 1 inside) are Audit and Supervisory Committee Members. As a result, the majority of the Company's Board of Directors are independent directors, and the ratio of women on the Board exceeds 30%.

In addition, appointments were made at a meeting of the Board of Directors held on the same date, which included appointment of the chair of the Board of Directors and the members and chairs of the Nomination Committee and Remuneration Committee. Similarly, the chair and full-time members of the Audit and Supervisory Committee were appointed at a meeting of the Audit and Supervisory Committee held on the same date following the Ordinary General Shareholders’ Meeting.

Sojitz strives to establish a highly sound, transparent, and efficient management structure in order to improve its corporate value over the medium- to long- term, and the chair of the Board of Directors will continue to be an independent director. The Nomination Committee and Remuneration Committee will also be chaired by independent directors, and independent directors will make up the majority of both committees.

1. Board of Directors (6 Independent Directors, 5 Inside Directors)

[7 Directors (excluding Directors who are Audit and Supervisory Committee Members) ]

Independent Director, Chair of the Board of Directors	Tsuyoshi Kameoka
Representative Director	Masayoshi Fujimoto
Representative Director	Kosuke Uemura
Representative Director	Makoto Shibuya
Director	Tomomi Arakawa
Independent Director	Naoko Saiki
Independent Director	Ungyong Shu

[4 Directors who are Audit and Supervisory Committee Members]

Director, Audit and Supervisory Committee Member (Full-time), Chair of the Audit and Supervisory Committee	Yoshiki Manabe
Independent Director	Kazuhiro Yamamoto
Independent Director	Haruko Kokue
Independent Director	Satoko Suzuki

2. Nomination Committee (3 Independent Directors, 1 Inside Director)

Independent Director, Chair of the Nomination Committee	Naoko Saiki
Independent Director	Ungyong Shu
Independent Director	Tsuyoshi Kameoka
Representative Director, President & COO	Kosuke Uemura

3. Remuneration Committee (3 Independent Directors, 1 Inside Director)

Independent Director Chair of the Remuneration Committee	Ungyong Shu
Independent Director	Naoko Saiki
Independent Director	Tsuyoshi Kameoka
Representative Director, Chairman & CEO	Masayoshi Fujimoto