



May 1, 2024

Company name Sojitz Corporation
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Notice Concerning Cash Dividends (Year-End Dividend Proposal for the Fiscal Year Ended March 2024 and Interim Dividend for the Fiscal Year Ending March 2025)

Sojitz Corporation announces that, at a meeting of its Board of Directors held on May 1, 2024, it has decided to pay the following dividends to shareholders (the proposed year-end dividend for the fiscal year ended March 2024 will be submitted to the ordinary general shareholders' meeting and interim dividend for the fiscal year ending March 2025) as follows.

1. Details of Year-end Dividend Proposal for the Fiscal year Ended March 2024

(1) Details of Year-end Dividend Proposal

The year-end dividend proposal to be submitted to the ordinary general shareholders' meeting for the fiscal year ended March 2024 is unchanged from the dividend forecast announced on February 2, 2024. DOE at market price-based value exceeds the 4% set as the minimum dividend.

	Year-end Dividend Proposal	Recent Forecast (Announced on February 2, 2024)	Previous year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	70.00 yen	70.00 yen	65.00 yen
Total dividends	15.322 billion yen	—	15.065 billion yen
Effective date	June 19, 2024	—	June 21, 2023
Source of dividends	Retained earnings	—	Retained earnings

2. Dividend Forecast and Interim Dividend for the Fiscal Year Ending March 2025

(1) Dividend policy

The Medium-term Management Plan 2026 sets a progressive dividend policy based on a DOE of 4.5% (*) for stable and continuous dividends.

(*) Shareholder Equity after deducting other components of equity (Foreign Currency Translation Reserve, Other Valuation difference, Deferred gains or losses on hedges) from total equity at the end of the previous fiscal year.

(*) Shareholder Equity DOE: Dividend /Shareholders Equity

(2) Details of interim dividend

In order to enhance the predictability of shareholder returns, the Company has resolved to distribute interim dividends as follows based on the basic policy and the financial results for the fiscal year ended March 2024 disclosed today. The Company plans to announce the dividend surplus at the end of the current fiscal year and the interim dividend surplus for the following fiscal year on the same day.

	Amount	Recent Forecast	Previous year (Fiscal year ended March 31, 2024)
Record date	September 30, 2024	—	September 30, 2023
Dividend per share	75.00 yen	—	65.00 yen
Total dividend	16.358 billion yen	—	14.439 billion yen
Effective date	December 1, 2024	—	December 1, 2023
Source of dividend	Retained earnings	—	Retained earnings

*However, this amount is based on the number of shares as of April 30, 2024, and the final total dividend amount will be the number of shares as of the record date multiplied by 75 yen per share.

(3) Details of the dividend forecast

In the year ending March 31, 2025, Sojitz Corporation plans to pay an annual dividend of 150 yen per share (interim dividend of 75 yen plus year-end dividend of 75 yen) based on its basic policy and earnings forecast. This amount will equate to a consolidated payout ratio of 29.6% of the forecast for profit for the year (attributable to owners of the Company).

Record date	Dividend per share		
	Interim	Year-end	Annual
Forecast		75.00 yen	150.00 yen
FY2024 (Year ended March 31, 2025)	75.00 yen		
FY2023 (Year ended March 31, 2024)	65.00 yen	70.00 yen	135.00 yen