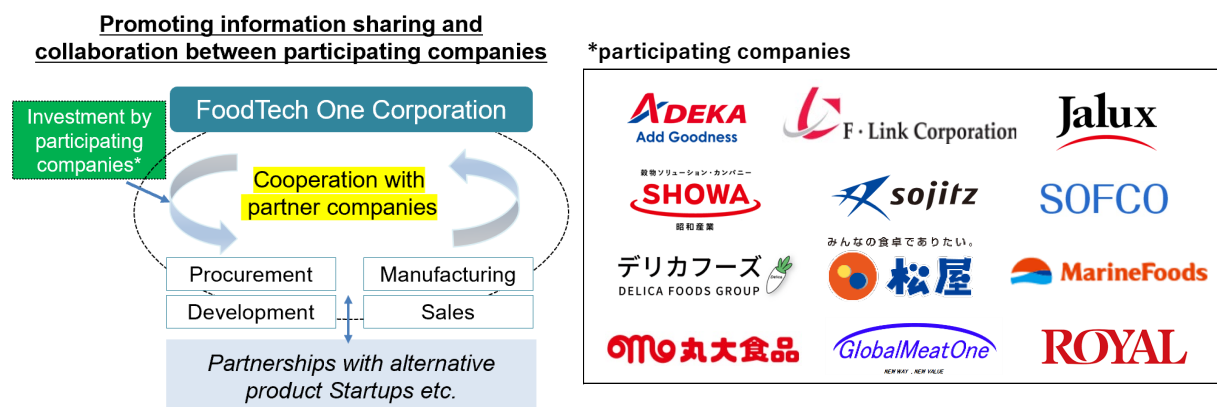


FoodTech One Corporation Established by 12 Food Industry Companies to
 Develop and Expand the Spread of Sustainable Food Products
 – Developing Competitive Alternative Food Products –

FoodTech One Corporation (“FoodTech One”) has been established by 12 food industry companies with the aim of developing high-quality sustainable food products at competitive prices for consumers in Japan and overseas. FoodTech One is engaged in joint product development, including the development of plant-based meat substitutes, and aims to realize early commercialization of these products while promoting a range of Foodtech solutions.

The global population will reach 10 billion by 2050, and the world will face a “protein crisis” in 2030 in which protein demand will outstrip supply. At the same time, a rise in health awareness has created greater demand for vegetarian products. One highly anticipated solution is alternative plant-based protein products. While market growth is expected for such alternative products and product development is underway, the Japanese market faces challenges such as quality, pricing, and low consumer awareness as eating alternative protein is not currently part of the food culture in Japan.

【FoodTech One Business Scheme】



FoodTech One is made up of a wide range of companies within food distribution, including not only procurement and processed food development and manufacturing companies, but also food wholesale and restaurant chain operators. Joint product development is undertaken by companies with experience in

developing food substitutes alongside companies with expertise in meat product development to reflect consumer needs. Additionally, by building a supply chain that spans procurement to sales, FoodTech One can expand stable supply and popularize alternative products that are both delicious and sold at competitive prices.

FoodTech One strives to discover new Foodtech technologies and collaborate with participating companies in order to address social issues concerning food.

[Company Overview – FoodTech One Corporation]

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| Established | December 8, 2023 |
| Head Office | 3-1-1 Roppongi, Minato-ku, Tokyo |
| Representative Director | Toshinori Ikemoto (Retail & Consumer Service Division, Sojitz Corporation) |
| Main Business | <p>Development, promotion, and marketing of alternative food products and Foodtech solutions</p> <p>Main Business Activities</p> <ul style="list-style-type: none"> • Development and open innovation for new technologies (including alternative products, biofuels, and DX) • New lifestyle proposals and solutions • Joint development (including materials, products, and menus) • Industry-academia partnerships • Support for reliable procurement of raw materials and other materials |
| Ownership | Sojitz Corporation, Sojitz Foods Corporation – More than 67% Other – Less than 33% |
| Shareholders | ADEKA Corporation, F-Link Corporation, JALUX Inc., Showa Sangyo Co., Ltd., Sojitz Corporation, Sojitz Foods Corporation, Delica Foods Holdings Co., Ltd., Matsuya Foods Holdings Co., Ltd., The Marine Foods Corporation, Marudai Food Co., Ltd., Meat One Corporation, Royal Holdings Co., Ltd. (Japanese kana order) |

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