

25th July, 2023

Sojitz Corporation
Masayoshi Fujimoto, President & CEO
(TSE Code: 2768; TSE Prime Market)
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Notification of Change in Status of Subsidiary through Additional Investment

We are pleased to announce that Sojitz Energy Service (“SOESCO”), our wholly owned subsidiary, has become a specified subsidiary of Sojitz as a result of the following capital injection.

1. Reason for Change

Sojitz Corporation of America (“SCA”), a wholly owned subsidiary of Sojitz Corporation, engages Energy Services Business in US via SOESCO. For the purpose of expanding the business, SCA made a decision and executed the additional investment in SOESCO, in 24th July 2023. Through this additional investment, the status of SOESCO has been re-designated as a “specified subsidiary” of Sojitz Corporation.

2. Company Profile

(1)	Company Name	Sojitz Energy Service, LLC	
(2)	Address	4101 North Sixth Street, Harrisburg, PA, United States	
(3)	Representative	Takuya Shimizu (President)	
(4)	Operation	Energy Services Business in US	
(5)	Invested Amount	USD 161,623 thousand (approximately JPY 22.9 bilion)	
(6)	Date of Establishment	December 8th, 2021	
(7)	Major Shareholders and Shareholding Ratio	Sojitz Corporation of America 100.00%	
(8)	Relationship with the Listed Company	Capital	100.00% owned subsidiary of SCA
		Personnel	We are serving a few employees to SOESCO
		Business	Sojitz has no business relationship with SOESCO

*1 : TTM rate as of 24th July 141.83 is used.

3. Schedule

24th July 2023(EST) : decision-making, and execution of capital injection

4. Future Outlook

This change has little impact on Sojitz’s business performance.