

March 10, 2023

Sojitz Corporation

Sojitz Acquires Full Ownership of TRY Inc.,
a Major Processor and Seller of Frozen Tuna
– Expanding the Functions of the Processed Marine Products Business –

Sojitz Corporation (“Sojitz”) has increased its existing 10% stake in TRY Inc. (Head Office: Shizuoka-shi, Shizuoka; “TRY”) to acquire full ownership of the company, which is engaged in the sale and processing of super frozen tuna.

By making TRY a fully owned subsidiary, Sojitz will add new domestic processing capabilities to its existing tuna farming and overseas processing operations in order to further expand its functions in marine product processing and realize new product proposals both in Japan and overseas.

Established in 1988, TRY currently serves as an industry leader that handles 26,000 tons of super frozen tuna annually and possesses an integrated system for supply, processing, sales, distribution, and quality assurance.

TRY has established an ultra-low temperature (below -50°C) cold chain logistics system to distribute high-quality tuna in Japan. Additionally, TRY has two factories which have received HACCP certification* for exports to the U.S. and the European Union. TRY has a diverse customer base of over 300 companies including wholesale and sushi restaurant chains. Leveraging its industry expertise and information gathering capabilities, TRY has built a system that ensures the provision of quality tuna serving any portions and specifications suitable for customer needs.



[TRY Shimizu headquarters and plant]

[Super frozen tuna processing plant with HACCP certification]

Rising health awareness is expected to lead to continued global expansion of the marine products market for sushi restaurants chains and general merchandise stores. Sojitz Group has been engaged in the super frozen tuna processing sales business since 2003 through Dalian Global Food Corporation and in 2008 started Sojitz Tuna Farm Takashima Co., Ltd., a tuna farming business. In 2022, Sojitz made The Marine Foods Corporation a fully owned subsidiary. Sojitz aims to strengthen its processed marine products businesses, including tuna, through joint collaboration with these companies on marine product processing and sales.

Sojitz Group strives to respond to rising needs in the processed marine products industry both in Japan and overseas and to take a customer-centric approach to expand businesses that enrich and bring convenience to people's lives.

* Hazard Analysis Critical Control Points (HACCP): A method of food safety management in which food business operators analyze hazard points such as contamination with food poisoning bacteria or a foreign substance and eliminate or reduce these hazard points within the entire production process, which includes everything from the delivery of raw materials to shipment of the finished product.

[Related News Releases]

◆ “Japan's First Frozen Tuna Storage, Processing and Sales Company to be Established in China.” Nissho Iwai Corp. Press release, 9 January 2003.

<https://www.sojitz.com/en/news/2003/01/20030109.php>

◆ “Sojitz to Enter the Tuna Farming Business.” Sojitz Corp. Press release, 8 September 2008.

<https://www.sojitz.com/en/news/2008/09/20080908.php>

◆ “Sojitz Acquires Full Ownership of The Marine Foods Corporation, a Subsidiary of Nippon Ham.” Sojitz Corp. Press release, 9 February 2022.

<https://www.sojitz.com/en/news/2022/02/20220209-02.php>

[Company Overview – TRY Inc.]

Established	July 20, 1988
Capitalization	67 million yen
Sales	40,468,000,000 yen (June 2022)
Head Office	2-2-9 Seikai, Shimizu-ku, Shizuoka-shi, Shizuoka
Main Offices and Plants	Shimizu Head Office and Plant, Matsubara-cho Office, Shimada Plant, Yoshida Plant
Representative Director	Toshio Ishikawa
Main Business	Processing and sale of super frozen tuna
Website	https://www.try-sangyou.co.jp/

[For questions regarding this press release, contact:]

Sojitz Corporation Public Relations Dept. +81-3-6871-3404