

News Release



February 2, 2023

Sojitz Corporation

Sojitz Begins Commercial Operations of One of Japanese Largest Biomass Power Plants in Tomakomai, Hokkaido

- To Expand Renewable Energy at the Nippon Paper Group's Shiraoi Mill (Yufutsu) -

Sojitz Corporation ("Sojitz") and Nippon Paper Industries Co., Ltd. ("Nippon Paper") jointly established a biomass power plant business, Yufutsu Energy Center, LLC ("Yufutsu Energy Center"), which began construction of a biomass power plant in May 2020. Construction has now been completed on the biomass fueled power plant (74.95MW), which stands as one of the largest biomass power plants in Japan. Following a trial run, the power plant starts its commercial operations on February 2, 2023.



[Yufutsu biomass power plant]

The Yufutsu Energy Center operates its biomass power plant, which uses not only imported woodchips and PKS*, but also actively makes use of unused biomass resources in Hokkaido (such as thinned wood or forest residue). Effective use of this unused fiber helps to maintain the region's forest environment as well as reinvigorates the local economy in Hokkaido by creating new employments and accelerating its industries.

Sojitz New way, New value

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Sojitz has involved in the developments and operations of solar power and wind power plants as renewable energy projects both in Japan and overseas. In forestry fields, Sojitz has produced, sold, and distributed woodchips in Vietnam and other countries for many years. The Yufutsu Energy Center will leverage Sojitz's expertise and know-hows in renewable energy and forest products in order to provide a stable supply of electricity and contribute to regional development.

*Palm Kernel Shell (PKS)

[Related Information]

[Project Overview of Yufutsu Biomass Power Plant]

(1) Power Plant : Yufutsu Energy Center LLC

Operator

(2) Location : Yufutsu, Tomakomai-shi, Hokkaido (Nippon Paper Industries'

Shiraoi Mill (Yufutsu))

(3) Main Business : Supplying electricity through biomass power generation

(4) Equity Nippon Paper Industries – 51%

Ownership Sojitz Corporation – 49%

(5) Fuel : Woodchips, PKSs, unused forest residue in Japan

(6) Generating : 74,950kw (generating-end output)

Output

(7) Start of : February 2, 2023

Operations

[Related News Release]

"Sojitz Joins Biomass Power Plant Project in Tomakomai, Hokkaido." Sojitz Corp. Press release, 10 May 2019.

https://www.sojitz.com/en/news/2019/05/20190510.php

[For questions regarding this press release, contact:]

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