

News Release



October 26, 2022

Sojitz Corporation

Sojitz and Sembcorp signed MOU on wide-ranging new energy and infrastructure business fields aimed at decarbonization

Sojitz Corporation ("Sojitz") and Sembcorp Industries Limited ("Sembcorp"), a Singaporean company, have signed a Memorandum of Understanding ("MOU") in Singapore to collaborate and develop solutions for the new energy and infrastructure sectors aimed at decarbonization on October 25, 2022.



[Right: Masayoshi, Fujimoto, Sojitz President and CEO; Left: Kim Yin Wong, Sembcorp Group President and CEO]

Sembcorp is a leading energy and urban solutions provider listed on the Singapore Exchange with a balanced energy portfolio of 16.6GW, with 7.1GW of renewable energy capacity comprising solar, wind and energy storage globally. Sojitz and Sembcorp have been long-term partners for more than 20 years, with the collaboration of IPP (Power Generation) project in Vietnam in 2001.

Sojitz New way, New value

News Release



Under the MOU, Sojitz and Sembcorp will identify potential projects to develop and facilitate collaborative partnerships of mutual interest. The projects include but are not limited to new energy and infrastructure in Asia Pacific as well as energy and urban domains across key markets which the parties operate in. Sectors of interest include renewables, battery energy storage system, green hydrogen value chains, net zero industrial parks and wastewater treatment, waste to resources, and warehouse platform.

Sojitz and Sembcorp are keen to accelerate activities that are invested in new energy and infrastructure, and our objectives are to help to contribute to global decarbonization society that aim to realize a sustainable future.

[Related Information]

[Company Overview – Sembcorp Industries Limited]

| range of the traction | Someoff industries in the different configuration of the configuration o |
|-----------------------|--|
| Established | 1998 |
| Location | 30 Hill Street, #05-04, Singapore 179360, Singapore |
| Representative | Group President, Chief Executive Officer, Executive Director |
| Director | Mr. Kim Yin Wong |
| Main Business | Sembcorp is a leading energy and urban solutions provider, |
| | driven by its purpose to do good and play its part in |
| | building a sustainable future. |
| Website | https://www.sembcorp.com |

[For questions regarding this press release, contact:]

Sojitz Corporation Public Relations Dept. +81-3-6871-3404