

Oct. 11, 2022

Sojitz Corporation**Sojitz Announces Sale of Shares in Sojitz REIT Advisors K.K.**

Sojitz Corporation (“Sojitz”) has entered an agreement to sell its 67% stake in Sojitz REIT Advisors K.K. (“Sojitz REIT”), a consolidated subsidiary of Sojitz and asset management company, to SBI Financial Services Co., Ltd. (“SBI Financial Services”), a subsidiary of SBI Holdings, Inc. (“SBI Holdings”)

Additionally, Sojitz REIT manages assets for Nippon REIT Investment Corporation (“Nippon REIT”), and the parties have reached an agreement to transfer all Nippon REIT units held by Sojitz (3.44% of total issued REIT units) to SBI Holdings.

In 2014, Sojitz entered the J-REIT market and real estate asset management business via Sojitz REIT. Nippon REIT’s outstanding assets under management have reached approximately JPY 255 billion with the company’s medium-term target set as JPY 300 billion. Sojitz will sell its stake in Sojitz REIT to SBI Financial Services and will continue to strengthen and conduct asset replacement for its business portfolio.

Moving forward, Sojitz will continue to undertake initiatives in the real estate asset management and private fund businesses.

[Related Information]

[Company Overview – SBI Financial Services Co., Ltd.]

Established	June 13 th , 2012
Location	1-6-1 Roppongi, Minato-ku, Tokyo
Representative Director	Masato Takamura President & CEO
Main Business	Management of SBI Group's financial service businesses

[Company Overview – SBI Holdings, Inc.]

Established	July 8 th , 1999
Location	1-6-1 Roppongi, Minato-ku, Tokyo
Representative Director	Yoshitaka Kitao Chairman, President & CEO
Main Business	Control and management of SBI Group through share ownership

[For questions regarding this press release, contact:]

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