

August 30, 2022

Helios Investment Partners Sojitz Corporation

Sojitz Corporation and Helios Investment Partners sign memorandum to collaborate on a wide range of projects across sectors in Africa contributing to sustainable development in the region.

On August 27, 2022, Japanese trading house Sojitz Corporation (“Sojitz”) and Helios Investment Partners LLP (“Helios”) signed a memorandum of understanding (“MoU”) to collaborate on a wide range of projects across sectors in Africa.

Helios is a leading Africa-focused private investment firm that has invested more than USD 3 billion in over 30 countries in Africa. Sojitz and Helios entered into a partnership through Sojitz’s first significant equity investment in Africa earlier this year. Sojitz acquired a 25% stake in the holding company of Axxela, the largest private sector gas distributor in Nigeria owned by Helios, via an intermediate holding company in the Netherlands on March 30, 2022.

Sojitz will collaborate with Helios under this memorandum to expand businesses in Nigeria, as well as in other countries in Africa, with the aim of contributing to sustainable development in the region.



[Presentation of the memorandum at TICAD8]

[Picture: Provided by Japan External Trade Organization(JETRO)]

Center left: Ogbemi Ofuya, Helios, Partner, Investment Team

Right: Kiyooki Tsuda, Sojitz President & CEO for the Middle East & Africa

News Release

Through this memorandum, Sojitz and Helios aim to pursue synergies across a diverse range of industries including energy (gas, electricity, and clean energies such as hydrogen and ammonia), IT (including telecommunication towers), healthcare (hospitals, medical devices, and digital transformation-related businesses), and social infrastructure (including industrial park businesses).

Sojitz and Helios presented this memorandum at the 8th Tokyo International Conference on African Development (TICAD8) held this year in Tunisia on August 27 –28.

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[Company Overview – Helios Investment Partners LLP]

Established	2004
Representative Directors	Tope Lawani / Babatunde Soyoye
Main Business	Africa-focused private investment firm
Website	https://www.heliosinvestment.com/

[Related News Release]

“Helios Investment Partners and Sojitz Corporation start collaborations in West African gas downstream businesses.” Sojitz Corp. Press release, 31 March 2022.

<https://www.sojitz.com/en/news/2022/03/20220331.php>

[For questions regarding this press release, please contact:]

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