

May 7, 2021

Sojitz Corporation

Sojitz Begins Charter Operations of Cayman Island Registered Aircraft
in its Business Jet Segment
–Offering Long-Range Flights to Address Diverse Needs–

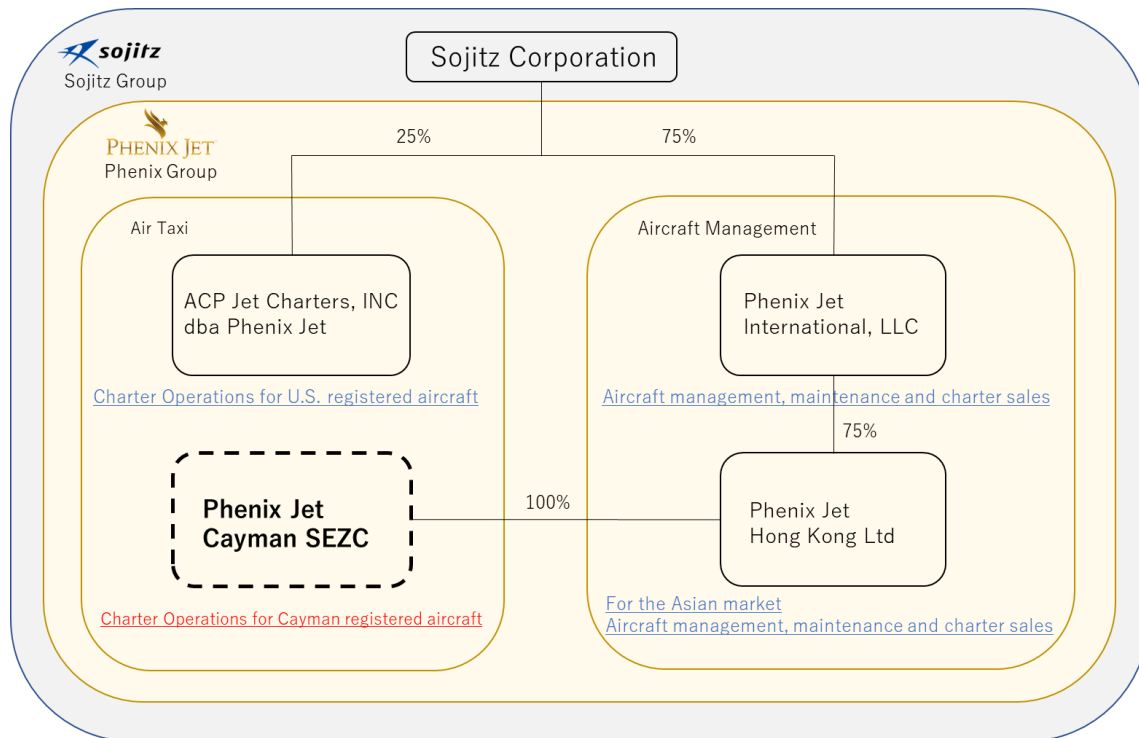
Sojitz Corporation (“Sojitz”) has begun offering business jet charter services (non-scheduled charter flights) for Cayman Island registered aircraft in order to meet diversifying client needs.



[Dassault Aviation’s Falcon 7X]

In Asia, there is a rising demand for Cayman Island registered business jets. In order to provide charter services for Cayman registered jets (non-scheduled charter flights), Sojitz acquired Phenix Jet Cayman SEZC (“Phenix Jet Cayman”) as a subsidiary, making it possible to add Dassault Aviation’s Falcon 7X to its management fleet for charter on the subsidiary’s Cayman Islands Air Operator’s Certificate (“Cayman AOC”).

The Cayman AOC allows for long-range charter flights to be offered on aircraft such as the Falcon 7X as well as ultra-long-range jets such a Bombardier’s Global 7500 and Gulfstream’s G650ER. By maximizing the performance and features of these long-range aircraft, Sojitz can offer charter flights that meet wide-ranging needs.



[Acquisition scheme for Phenix Jet Cayman SEZC]

Sojitz was one of the first companies in Japan to start a private jet business back in 2003 and has been providing aircraft management services for business jets since 2005. In 2017, Sojitz went on to establish Phenix Jet International, LLC, which conducts aircraft management for U.S. registered aircraft. Phenix Jet International was established to serve top business executives in Japan, and it is the sole international operator funded with Japanese capital. * The highly experienced staff at Phenix Jet are well versed in Japanese culture and can respond to every client's need with careful attention.

Going forward, Sojitz will continue to improve its business jet services and expand its menu of offerings to accommodate the needs presented by diversifying lifestyles and business styles in order to contribute to the development of regional economies.

*According to Sojitz's research, Phenix Jet International, LLC is the only company funded by Japanese capital with a Group company foreign operator that provides a variety of services, including air operation management.

[Related Information]

[Company Overview – Phenix Jet Cayman SEZC]

Established	February 21 st , 2020
Capitalization	USD 175,001
Head Office	P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, KY1-1001, Cayman Islands.
Representative Director	Andrew Svoboda
Main Business	Air operation management for Cayman business jets

[Related News Release]

“Sojitz to Expand Business Jet Segment with ‘Phenix Jet’ Brand.” Sojitz Corp. Press Release, 21 July 2017.

<https://www.sojitz.com/en/news/2017/07/20170721-03.php>

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