

News Release



January 29th, 2021

Sojitz Corporation

Sojitz East Africa Limited Established

Sojitz Corporation ("Sojitz") has established Sojitz East Africa Limited in Nairobi, the capital of the Republic of Kenya in East Africa.

The East Africa region continues to demonstrate high economic growth with a real GDP growth rate of 5 to 6%. The East Africa region is projected to continue its growth trajectory, and by establishing an office in East Africa Sojitz aims to capture the growth in this region through information collection and business expansion. With the establishment of Sojitz East Africa Limited, there will be a total of eight Sojitz branches in Africa with 7 Japanese employees on assignment to these offices.

Sojitz will position Sojitz East Africa Limited as a central base in the East Africa region. Capitalizing on the expertise and networks it has developed to date, Sojitz will promote consumer and infrastructure-related industries to address the rise in private consumption and changes in consumption habits brought about by economic development in the region. In doing so, Sojitz will contribute to sustainable economic development in the region.

[Related Information]

Location	2nd Floor Block-A, Merchant Square, Riverside Drive,
	P.O Box 25121-00603 Nairobi, Kenya
Opening Date	January 29, 2021 (Registration for local incorporation
	completed on July 23rd, 2020)
Representative	Masaki Yamaguchi
Director	
Office Tel.	+254-20-776-2200

[Company Overview – Sojitz East Africa Limited]

[For questions regarding this press release, contact:]

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