

June 18, 2021

Sojitz Corporation

Notice Regarding Appointment of Chairman of the Board of Directors and
Members of the Nomination Committee and the Remuneration Committee

Sojitz Corporation (“Sojitz”) hereby announces that, at the 18th Ordinary General Shareholders’ Meeting held on June 18th, 2021, eight directors, including four outside directors, an increase of one, were appointed. The increase in the number of outside directors was meant to help ensure managerial transparency and to further strengthen corporate governance systems. In addition, the Chairman of the Board of Directors as well as members and chairpersons of the Nomination Committee and the Remuneration Committee were appointed at the meeting of the Board of Directors held after the 18th Ordinary General Shareholders’ Meeting.

Sojitz strives to establish highly sound, transparent, and efficient management structure in order to improve its corporate value over the medium and long term. As of part of this effort, Norio Otsuka, one of outside directors, was once again appointed to the position of Chairman of the Board of Directors. In addition, outside directors were once again appointed to serve as the chairpersons of the Nomination Committee and the Remuneration Committee, and the number of outside directors on each committee was increased by one, making for even stronger teams with outside directors representing 80% of the membership of each committee.

1. Chairman of the Board of Directors

Norio Otsuka (Outside Director)

2. Nomination Committee (Four Outside Directors, One Internal Director)

Chairperson	Outside Director (Independent Director)	Naoko Saiki
Member	Outside Director (Independent Director)	Kayoko Naito
Member	Outside Director (Independent Director)	Norio Otsuka
Member	Outside Director (Independent Director)	Ungyong Shu
Member	Representative Director, President & CEO	Masayoshi Fujimoto

3. Remuneration Committee (Four Outside Directors, One Internal Director)

Chairperson	Outside Director (Independent Director)	Kayoko Naito
Member	Outside Director (Independent Director)	Norio Otsuka
Member	Outside Director (Independent Director)	Naoko Saiki
Member	Outside Director (Independent Director)	Ungyong Shu
Member	Representative Director, President & CEO	Masayoshi Fujimoto

[For questions regarding this release, contact:]

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