

April 23, 2021

Sojitz Corporation

Sojitz Invests in Universal Hydrogen Co. to Enter the Hydrogen Fuel Aviation Business
—Promoting the Spread of Hydrogen Fuel-Powered Aircraft and Building a Hydrogen
Supply Chain to Achieve Zero Emissions—

Sojitz Corporation (“Sojitz”) has invested in Universal Hydrogen Co. (“UH2”), a company headquartered in California that is engaged in the development and practical implementation of hydrogen fuel-powered aircraft and construction of a hydrogen supply network for aviation. Through this partnership with UH2, Sojitz is making its foray into the hydrogen aviation business.

Global measures to combat climate change are becoming increasingly urgent, and the aviation industry, which accounts for approximately 3% of the world’s CO2 emissions, seeks to reach net-zero carbon emissions by 2050. The International Civil Aviation Organization (ICAO) and International Air Transport Association (IATA) are working together alongside major airlines in Japan and overseas to collectively accelerate new technological developments and sustainable initiatives within the global aviation industry.



[Image provided by UH2]

With over 60 years of experience in the aviation industry creating strong relationships with aircraft manufacturers, airlines and airport operators, Sojitz will enter the hydrogen aviation business in strategic partnership with UH2.

By combining Sojitz Group's know-how with UH2's world-class hydrogen technology and networks, Sojitz and UH2 aim to introduce and promote the spread of hydrogen-fueled aircraft as well as provide new solutions to the market for building a hydrogen supply chain with the goal of reducing the aviation industry's environmental impact.

[Company Overview – Universal Hydrogen Co.]

Established	March 2020
Location	21 Park Ave, Venice, CA 90291, United States of America
Representative Director	Paul Eremenko
Main Business	Development (retrofit design) of hydrogen-fueled aircraft Development and sale of hydrogen fuel systems for aviation

[For questions regarding this press release, contact:]

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