

February 27, 2020

Sojitz Corporation

Sojitz Invests in India's Mobile App-Based Bus Booking Service
- Reducing Road Congestion and Air Pollution -

Sojitz Corporation (“Sojitz”) has made a series C round investment in Super Highway Labs Private Limited, one of India’s largest startups that operates a mobile app-based bus service.

Established in 2015, Super Highway Labs Private Limited developed the mobile app-based bus service Shuttl, which primarily targets commuting workers and students through its bus booking service. Shuttl makes it possible for commuters to reserve a seat on one of the air-conditioned buses that it operates to ensure a safe and pleasant commute to work or school. Shuttl has expanded its reach to six cities across India (the National Capital Region, Kolkata, Hyderabad, Pune, Mumbai, and Chennai) and operates over 2,000 buses with a daily ride count reaching 100,000.

India’s 750 million commuters spend two to three hours of their day in transit to work or school with few comfortable options of public transportation. Shuttl is helping to address these social issues by alleviating chronic traffic congestion and reducing air pollution. As a mobility business that uses buses, the platform is expected to effectively manage demand in densely populated areas.



Sojitz has many years of experience selling automobiles both in Japan and overseas with additional know-how in operating auto financing business. Sojitz is also actively pursuing new CASE (Connected, Autonomous, Shared, Electrified) business models. With this investment, Sojitz aims to expand Shuttl's ride-sharing business and delve further into related business fields as a means of contributing to a prosperous, mobility society.

=Related Information=

[Company Overview – Super Highway Labs Private Limited]

Established	2015
Location	Gurgaon, Haryana, India
Representative Director	Amit Singh, CEO
Main Business	Mobile app-based bus booking service
URL	https://ride.shuttl.com/

[For questions regarding his press release, contact:]

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