



November 1, 2019

Sojitz Corporation  
 Masayoshi Fujimoto, President & CEO  
 (TSE Code : 2768; TSE First Section)

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Notice Regarding Share Repurchase of Treasury Stock

Sojitz Corporation hereby announces that, at a meeting of its Board of Directors held on November 1, 2019, it has authorized the repurchase of shares of its common stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act, as described below.

1. Purpose of the Share Repurchase:

Sojitz Corporation will repurchase its own shares to adjust for the impact on stock supply and demand that is anticipated from the sale of the Company's stock held by non-financial companies, as reduction of listed shares held as part of shareholding policy is projected to accelerate in response to Japan's revised Corporate Governance Code. Sojitz's shareholder return policy remains consistent with the basic dividend policy set out by the current Medium-Term Management Plan (MTP) to provide a stable and continuous consolidated payout ratio of 30%.

2. Details of the Share Repurchase:

- |      |   |   |
|------|---|---|
| (1). | Class of shares to be repurchased             | Common stock  |
| (2). | Total number of shares to be repurchased      | Up to 30 million shares<br>(Represents up to 2.4% of the total number of outstanding shares (excluding treasury stock)) |
| (3). | Total purchase price for repurchase of shares | Up to 15 billion yen  |
| (4). | Period of repurchase                          | November 5, 2019 to March 31, 2020  |
| (5). | Method of repurchase                          | Purchase on the Tokyo Stock Exchange  |

(References)

Amount of Treasury Stock as of September 30, 2019

Total number of outstanding shares (excluding treasury stock):	1,249,297,201 shares
Amount of treasury stock:	2,202,300 shares

Note: The Company established the Executive Compensation Board Incentive Plan Trust in the year ended March 31, 2019. The trust account associated with this trust holds shares of the Company's stock, which are treated as treasury shares and include 1,667,211 stocks as of September 30, 2019.