

July 8th, 2019

Sojitz Corporation

Sojitz Establishes Import Distributorship for GEELY-brand Vehicles in the Philippines

Sojitz Corporation (“Sojitz”) has acquired distributorship rights for Geely Auto in the Republic of the Philippines (“Philippines”), establishing Sojitz G Auto Philippines Corporation (“SGAP”) as a fully-owned subsidiary to import and sell GEELY-brand vehicles.



[Distributorship Engagement Ceremony (Hangzhou, China)]

Geely Auto is China’s largest privately-owned automotive manufacturer. Its parent company, Zhejiang Geely Holding Group (“Geely”), has acquired the Volvo, London Taxi, and Lotus brands in recent years, as well as acquiring stake in PROTON, the largest automobile manufacturer in Malaysia, and last year, it became the largest shareholder in Daimler, the corporation which owns Mercedes-Benz. Geely has established the Lynk & Co brand as a joint venture with Volvo Cars. Using the sophisticated technologies, production techniques, and high-quality components gained through collaboration with foreign brands, Geely Auto as a mobility solution provider is not only growing its business in China, but actively working to expand operations abroad.

Sojitz has been involved with the Philippines’ auto industry since the 1960s. Our company commands ample experience in automotive sales and knowledge of auto financing in the Philippines, and we operate automotive distributorships for a number of brands around the world. Through this new company, Sojitz will help introduce GEELY brand to the increasingly motorized Philippines market and contribute to the further advancement of the country’s automotive industry.

Related Information:

[Company Overview - Sojitz G Auto Philippines Corporation]

Established	March 2019
Head Office	Quezon City
Representative Director	Mikihisa Takayama
Ownership	Sojitz: 100%
Main Business	Importing, selling, and providing after sales service for GEELY-brand vehicles

[Company Overview – Geely Auto]

Established	1997
Head Office	1760 Jiangling Road, Binjiang District, Hangzhou, Zhejiang, China
Ownership	Zhejiang Geely Holding Group: 44%
Main Business	Manufacturing automobiles and automotive parts (Major models: SUVs, passenger cars, MPV, EV/PHEV, etc.)

[For questions regarding this press release, contact:]

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