

June 7th, 2019

Sojitz Corporation

Birdsboro Natural Gas-Fired Power Plant in the U.S. Begins Operations

The Birdsboro Power Plant, which has been under construction in Pennsylvania, started commercial operation on May 30th. Sojitz Corporation (“Sojitz”) acquired stake in Birdsboro Power LLC, project owner of the natural gas-fired power plant facility in 2017, as announced in a press release on April 6th, 2017.



[Power Plant Facility]

The Birdsboro Power Plant is a combined-cycle generating facility*¹ that uses state-of-the-art gas turbines. The plant will supply energy to the northeastern United States through sales into PJM, *² North America’s largest wholesale electricity market.

*¹ Combined-cycle generation—A form of power generation with a combination of gas and steam turbines in order to produce energy more efficiently than a generator configured with only a gas turbine

*² PJM—A major U.S. wholesale energy market that covers 13 northeastern states (including Pennsylvania, New Jersey, Maryland) and the District of Columbia

As demand for large-scale power projects and other infrastructure-related investments in the U.S. rises, Sojitz will make use of its experience in power and energy sector to proactively pursue initiatives in this sector.

Related Information:

[Company Overview – Birdsboro Power Plant]

Project Name	Birdsboro Power
Main Business	Sale of electricity and capacity from a natural gas-fired power plant into the PJM marketplace (a regional wholesale electricity market in the northeastern United States)
Project Site	Birdsboro, Berks County, Pennsylvania (U.S.)
Ownership	Sojitz Corporation : 22.2% Ares EIF Management* ³ : 33.3% Tokyo Gas America Ltd. : 33.3% Kyushu Electric Power Co., Inc. : 11.1%
Generation Capacity	488MW (Total output)

*³ Private funds, managed by a subsidiary of Ares Management Corporation, that invest in the power and infrastructure space.

[For questions regarding this press release, contact:]

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