

January 15, 2002

Corporate Name: Nichimen Corporation (#8004)
Representative: Toru Hambayashi, President
Media Contact: Yoshiki Furuya, Manager
Public Relations & Investor Relations Dept.
Phone: 81-3-5446-1062

Notice regarding record of a loss on the write-down of its holding Shokusan Jutaku stocks

Nichimen Corporation (Nichimen) announced that it had decided to record a loss on the write-down of its holding Shokusan Jutaku Sogo Co. (Shokusan Jutaku) stocks because Shokusan Jutaku filed an application for court protection from its creditors under the Civil Reorganization Law on January 13,2002. Nichimen estimated a 100% devaluation loss on Shokusan Jutaku stocks and would record a special loss amounted to ¥1.1billion, which was the total book value of its Shokusan Jutaku stocks, in its fiscal year ending March 31,2002.

1. Summary for the stocks of Shokusan Jutaku in possession

- (1) Shares: 20 million shares
- (2) Book value: ¥1.1billion
- (3) Loss on the write-down of the stocks: ¥1.1billion (to be recorded as a special loss)

2. Outlook of performance

There have been no changes in the outlook announced on November 15,2001.

Outlook of consolidated business performance

	Year ending March 31,2002
Consolidated net sales	¥2,100billion
Consolidated operating income	¥29billion
Consolidated recurring profit	¥21billion
Consolidated net income	¥10billion

Outlook of non-consolidated business performance

	Year ending March 31,2002
Non-consolidated net sales	¥1,500billion
Non-consolidated operating income	¥10billion
Non-consolidated recurring profit	¥10billion
Non-consolidated net income	¥3.5billion
Annual dividend per share	Undecided