

March 19, 2002

Company name: Nichimen Corporation
Representative: Toru Hambayashi, President (Security Code 8004)
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Change of Directors of Nichimen Corporation

At the meeting of Board of Directors on March 19, 2002, Nichimen Corporation has resolved the following changes of directors, which are subject to the approval of the Ordinary General Meeting of Shareholders to be held in June.

1. Retirements (June, 2002)

Name	Present Position
Haruhiko Hashimoto	Representative Director, Executive-Vice President
Atsumi Shirai	Representative Director, Senior Managing Director
Arihisa Oda	Managing Director

2. New Nominee (June, 2002)

Name	Present Position (*New position from April 1, 2002 to the date of the ordinary general meeting of shareholders in June)
Masaru Nakatani	Executive Officer, Senior General Manager, Risk Management (* Senior Managing Executive Officer)
Akio Dobashi	Executive Officer, President of Construction Company (* Managing Executive Officer)
Yukinori Fujisaki	Executive Officer, President of Textiles Company (* Managing Executive Officer)
Yoichi Furusawa	Senior General Manager of Investment & Merchant Banking Center (* Executive Officer)

[Reference]

The new member of Board of Directors after the change will be as follows;

Board of Directors (June, 2002)

Name	New Position
Toru Hambayashi	Representative Director, President
Hiroshi Takeda	Representative Director, Senior Managing Director
Masaru Nakatani	Representative Director, Senior Managing Director
Akio Dobashi	Managing Director
Yukinori Fujisaki	Managing Director
Yoichi Furusawa	Director
Naotaka Saeki	Director

(end)