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Sojitz Corporation

Sojitz Selected for First Time as Digital Transformation Stocks (DX Stocks) 2023

Sojitz Corporation ("Sojitz") has been recognized for the first time as a Digital Transformation Stocks (DX Stocks) 2023 by Japan's Ministry of Economy, Trade, and Industry (METI), Tokyo Stock Exchange (TSE), and Information-technology Promotion Agency (IPA).

DX Stocks recognizes TSE-listed companies who have established in-house DX initiatives to raise corporate value and have demonstrated excellence in implementing digital technologies.



Sojitz views digital technologies as the cornerstone to all businesses and processes under Medium-term Management Plan 2023, and the company positions digital literacy as a common language for all employees. Sojitz's efforts to promote DX initiatives are headed by the president under two pillars—reforming existing business models through digital technologies and developing DX employees. In April 2021, Sojitz established the DX Promotion Committee which convenes once a month to assess and share overall progress on all company-wide DX initiatives and to verify the effectiveness of DX measures. In December 2021, Sojitz appointed its first Chief Digital Officer (CDO) to accelerate DX implementation and utilization for new business creation and business model transformation.

Sojitz was selected as a DX Stocks 2023 in recognition of its systems to implement DX initiatives and its adoption of digital technologies into business in line with management and business strategies.



Sojitz will continue to implement digital technologies into all of its business under the slogan of "Digital in All" to further raise the company's corporate value.

[Message from Sojitz President & CEO Masayoshi Fujimoto on DX Advancements] Under Medium-term Management Plan 2023, Sojitz has announced its commitment to utilize DX to transform business models, human resource development, and business processes to create corporate value. We are honored to have been selected for DX Stocks based on the progress and achievements of our company-wide DX initiatives. Sojitz will continue to implement digital technologies in all of our businesses under our slogan of "Digital in All" as we aim to become a general trading company that constantly cultivates new businesses and human capital.

[DX Initiatives – Adopting digital technologies in the tuna farming business] Sojitz currently operates a bluefin tuna farming business in Nagasaki Prefecture on the Genkai Sea. Since 2018, Sojitz has introduced cameras, sonar technology, and various sensors to raise efficiency by using technology to monitor tuna swimming conditions and automate fish counting with greater accuracy. The Sojitz team's approach to this challenge was to set up a digital twin to replicate the entire aquaculture cage as a digital model. After repeated trial and error, Sojitz achieved its initial goal of creating a digital simulation to count swimming tuna in murky sea water with 95% accuracy.^{*1} Sojitz employees took the initiative on all processes for this project, which has become a model case for digital transformation at Sojitz.

*1: Accuracy dependent on conditions such as cage and tuna size.

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