

March 20, 2023
Royal Holdings Co., Ltd.
Sojitz Corporation

**Royal Holdings and Sojitz Conclude Joint Venture Agreement to
Establish a Local Subsidiary in Singapore**

— Delivering Royal Hosts' Delicious Flavor and Hospitality with the
Opening of the First Directly Managed Store Outside Japan —

Royal Holdings Co., Ltd. (Head Office: Fukuoka City, Fukuoka Prefecture; Representative Director: Masataka Abe; "Royal HD") and Sojitz Corporation's (Head Office: Chiyoda-ku, Tokyo; Representative Director: Masayoshi Fujimoto; "Sojitz") joint venture in Singapore, Royal Sojitz International Pte. Ltd. (Head Office: Singapore; Managing Director: Satoshi Fujioka; Established: August 31, 2021; "RSI"), has partnered together with YOTEI PTE.LTD. (Head Office: Singapore; Managing Director: David Ban Song Long; "YOTEI"), the parent company that operates the Japanese TENYA restaurant chain through TENYA SINGAPORE PTE. LTD., to conclude a joint venture agreement on March 20, 2023.

Through this joint venture agreement, the companies will establish Royal Food Services (Singapore) Pte. Ltd. as a local Singapore subsidiary. By leveraging Royal HD's content, Sojitz's ability to expand businesses overseas, and YOTEI's ability to manage and develop restaurants, the companies will open the first directly managed Royal Host restaurants in Singapore with the aim of establishing a business foundation for directly managed stores in overseas.

Royal Host has been committed to providing customers with safe and delicious food since its foundation and will continue to deliver quality taste and "OMOTENASHI Spirits".

1. Company Overview – Royal Food Services (Singapore) Pte. Ltd.

Location : 1 Wallich Street # 24-01/02 Guoco Tower, Singapore 078881
Representative Director : Takayuki Yamamoto, Managing Director and CEO
Main Business : Operation of Royal Host in Singapore
Capitalization : SGD 1,000,000
Shareholders : Royal Sojitz International Pte. Ltd. 65%
YOTEI PTE. LTD. 35%
Established : April 2023 (planned)
Accounting Period : December 31

2. Overview of Investor Companies in Singapore (as of December 31, 2022)

1) Royal Sojitz International Pte. Ltd.

Location : 1 Wallich Street # 24-01/02 Guoco Tower, Singapore 078881
Representative Director : Satoshi Fujioka, Managing Director
(Executive Officer, Global Business Development, Royal Holdings Co., Ltd.)
Main Business : Development of group business opportunities in overseas market
Capitalization : SGD 30,000
Established : August 31, 2021

2) YOTEI PTE. LTD.

Location : 50 Cuscaden Road #08-01 HPL House Singapore 249724
Representative Director : Managing Director David Ban Song Long
Main Business : Holding company
Capitalization : SGD 2,000,000
Established : April 29, 1993

3. Company Overview

1) Royal Holdings Co., Ltd. (as of December 31, 2022)

Location : 3-28-5 Naka, Hakata-ku, Fukuoka-shi, Fukuoka
Representative Director : Masataka Abe
Representative Director, President
Main Business : A pure holding company to supervise and oversee the Group's management
Capitalization : JPY 17,830,000,000
Established : April 4, 1950

2) Sojitz Corporation (as of December 31, 2022)

Location : 1-1, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo

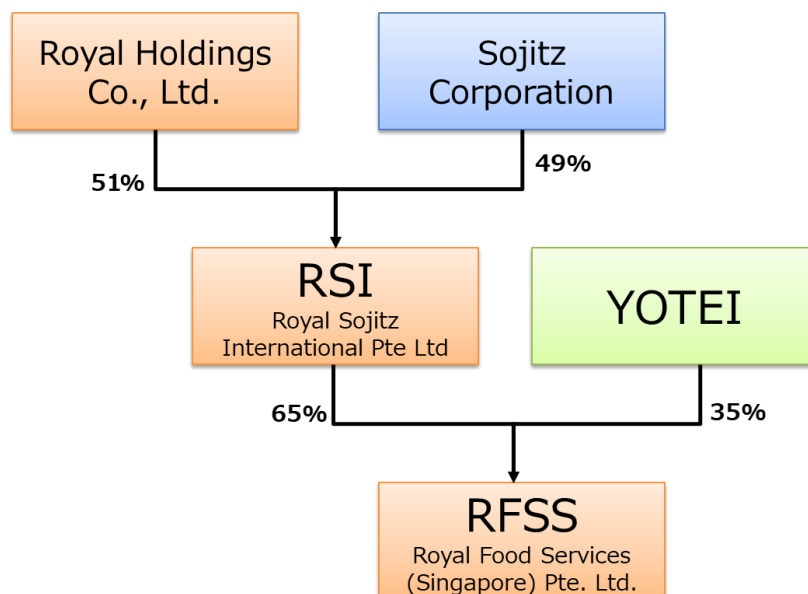
Representative Director : Masayoshi Fujimoto

Representative Director, President & CEO

Main Business : Sojitz Group is engaged in a wide range of businesses globally, including manufacturing, selling, importing, and exporting a variety of products, in addition to providing services and investing in diversified businesses, both in Japan and overseas.

Capitalization : JPY 160,339,000,000

Established : April 1, 2003



[Related Information]

[Related News Releases]

“Royal Holdings and Sojitz Conclude Joint Venture Agreement to Establish a Local Subsidiary in Singapore through Joint Investment.” Sojitz Corp. Press release, 12 July 2021.

<https://www.sojitz.com/en/news/2021/07/20210712.php>

[For questions regarding this press release, contact:]

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