

February 24th, 2023

Sojitz Corporation

Sojitz Corporation Announces Changes to Executives' Areas of Responsibility

Sojitz Corporation has approved the following changes to executives' areas of responsibility and other appointments to be implemented from April 1, 2023. Partial revisions have been made to the responsibilities of representative directors announced in the “Notice Regarding Changes to Representative Directors” published on January 26th, 2023.

I Executive Appointments

1. Changes to Executives' Areas of Responsibility
2. Updated List of Executives

II Other Appointments

[For questions, contact:]

Sojitz Corporation

Public Relations Dept.

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I. Executive Appointments

1. Changes to Executives' Areas of Responsibility

(effective as of April 1, 2023)

| Name | After change | Pre-Revision Appointments Announced on January 26, 2023 |
|----------------|---|---|
| Yoshiki Manabe | Executive Management of Corporate Departments | Senior Managing Executive Officer CFO Executive Management of General Accounting, Business Accounting, Financial Solutions, Finance |
| Makoto Shibuya | Managing Executive Officer CFO Executive Management of M&A Strategy & Value Creation, IR, Corporate Sustainability, Financial Solutions, Finance COO, General Accounting Department, Business Accounting Department | Managing Executive Officer Executive Management of M&A Strategy & Value Creation, IR, Corporate Sustainability COO, General Accounting Department, Business Accounting Department |

2. Updated List of Executives

(1) [Directors]

8 Directors (effective as of April 1, 2023)

| Rank | Name |
|--|--------------------|
| Representative Director, President & CEO | Masayoshi Fujimoto |
| Representative Director | Seiichi Tanaka |
| Representative Director, Executive Vice President | Ryutaro Hirai |
| Director, Senior Managing Executive Officer | Masaaki Bito |
| Director | Norio Otsuka |
| Director | Naoko Saiki |
| Director | Ungyong Shu |
| Director | Haruko Kokue |

Mr. Norio Otsuka, Ms. Naoko Saiki, Mr. Ungyong Shu and Ms. Haruko Kokue satisfy the requirements to be appointed outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

9 Directors (finalized at General Shareholders' Meeting scheduled for June 2023)

| Rank | Name |
|--|--------------------|
| Representative Director, President & CEO | Masayoshi Fujimoto |
| Representative Director, Executive Vice President | Ryutaro Hirai |
| Representative Director, Senior Managing Executive Officer | Yoshiki Manabe |
| Director, Senior Managing Executive Officer | Masaaki Bito |
| Director | Norio Otsuka |
| Director | Naoko Saiki |
| Director | Ungyong Shu |

| | |
|----------|------------------|
| Director | Haruko Kokue |
| Director | Tsuyoshi Kameoka |

Mr. Norio Otsuka, Ms. Naoko Saiki, Mr. Ungyong Shu, Ms. Haruko Kokue, and Mr. Tsuyoshi Kameoka satisfy the requirements to be appointed outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

(2) [Auditors]

5 Auditors

| | Name |
|--|-------------------|
| Audit & Supervisory Board Member (full-time) | Masaaki Kushibiki |
| Audit & Supervisory Board Member (full-time) | Takehiro Honda |
| Audit & Supervisory Board Member | Michiko Nagasawa |
| Audit & Supervisory Board Member | Kazuhiro Yamamoto |
| Audit & Supervisory Board Member | Junko Kamei |

Ms. Michiko Nagasawa, Mr. Kazuhiro Yamamoto, and Ms. Junko Kamei satisfy the requirements to be outside auditors as stipulated in Article 2, Paragraph 16 of the Companies Act.

(3) [Executive Officers]

28 Officers (effective as of April 1, 2023)

| Rank | Name | Position |
|-----------------------------------|--------------------|--|
| President | Masayoshi Fujimoto | CEO |
| Executive Vice President | Ryutaro Hirai | Advisor to the President Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Infrastructure & Healthcare), and East Asia region |
| Senior Managing Executive Officer | Masaaki Bito | Executive Management of Business Group (Metals, Mineral Resources & Recycling, Chemicals, Consumer Industry & Agriculture Business, Retail & Consumer Service) |
| Senior Managing Executive Officer | Yoshiki Manabe | Executive Management of Corporate Departments |
| Senior Managing Executive Officer | Koichi Yamaguchi | President & CEO for the Americas President, Sojitz Corporation of America President, Sojitz Canada Corporation |
| Managing Executive Officer | Koji Izutani | General Manager, Kansai Office |
| Managing Executive Officer | Shigeeya Kusano | President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. General Manager, Singapore Branch |
| Managing Executive Officer | Satoru Takahama | Representative Director, Chief Executive Officer, JALUX Inc. |
| Managing Executive Officer | Masakazu Hashimoto | COO, Human Resources Department |
| Managing Executive Officer | Kyosuke Sasaki | President & CEO for Europe Managing Director, Sojitz Corporation of Europe B.V. and Sojitz Europe GmbH |

| Rank | Name | Position |
|----------------------------|--------------------|--|
| Managing Executive Officer | Hiroto Murai | COO, Retail & Consumer Service Division |
| Managing Executive Officer | Tatsuya Morita | CCO, CISO COO, Legal Department, Internal Control Administration Department |
| Managing Executive Officer | Makoto Shibuya | CFO Executive Management of M&A Strategy & Value Creation, IR, Corporate Sustainability, Financial Solutions, Finance COO, General Accounting Department, Business Accounting Department |
| Managing Executive Officer | Tomomi Arakawa | CDO, CIO COO, Digital Department |
| Executive Officer | Naoki Yokoyama | COO, M&A Strategy & Value Creation Office |
| Executive Officer | Yasuhisa Nakao | COO, Business Innovation Office |
| Executive Officer | Kazuhisa Yumikura | COO, Financial Solutions Department, Finance Department |
| Executive Officer | Taro Okamura | COO, Chemicals Division |
| Executive Officer | Toshiaki Kasai | COO, PR Department, Risk Management Department |
| Executive Officer | Yumie Endo | COO, IR Office, Corporate Sustainability Department |
| Executive Officer | Kosuke Uemura | COO, Corporate Planning Department |
| Executive Officer | Tatsuhiko Kanetake | COO, Automotive Division |
| Executive Officer | Tatsuhiko Niitaka | COO, Aerospace & Transportation Project Division |
| Executive Officer | Osamu Matsuura | COO, Metals, Mineral Resources & Recycling Division |
| Executive Officer | Yuji Yuasa | COO, Consumer Industry & Agriculture Business Division |
| Executive Officer | Takefumi Nishikawa | COO, Infrastructure & Healthcare Division |
| Executive Officer | Hideo Hatada | General Manager, Secretariat Department |

| Rank | Name | Position |
|-------------------|-----------------|--|
| Executive Officer | Katsunori Okada | President & CEO for China Chairman, Sojitz (China) Co., Ltd. Chairman & President, Sojitz (Shanghai) Co., Ltd. Chairman, Sojitz (Dalian) Co., Ltd., Sojitz (Guangzhou) Co., Ltd., Sojitz (Hong Kong) Ltd., and Sojitz (Shenzhen) Co., Ltd. |

II Other Appointments

| Date | New Position | Name | Current Position |
|------|---|----------------------|---|
| 4/1 | Deputy COO, Metals, Mineral Resources & Recycling Division | Hiroshi Shimomaehara | President, Sojitz Australia Ltd. General Manager, Perth Branch |
| 5/1 | General Manager, Planning & Administration Office, Metals, Mineral Resources & Recycling Division | Hiroshi Shimomaehara | President, Sojitz Australia Ltd. General Manager, Perth Branch |
| 5/1 | Managing Director, Sojitz Development Pty. Ltd. | Daisei Yamamoto | Vice COO, Metals, Mineral Resources & Recycling Division General Manager, Planning & Administration Office, Metals, Mineral Resources & Recycling Division |