

July 7th, 2022

Sojitz Corporation
Keiyo Gas Co., Ltd.

Sojitz and Keiyo Gas Form Business Tie-up to Realize a Decarbonized Society

Sojitz Corporation (“Sojitz”) and Keiyo Gas Co., Ltd. (“Keiyo Gas”) have concluded a basic agreement as of July 7th 2022, with the aim of forming a business tie-up for realizing a decarbonized society.

In April 2022, Keiyo Gas announced its “Carbon Neutral Challenge 2050”^{*1} for achieving carbon neutrality by 2050. The plan includes three challenge initiatives: 1) providing CO₂-reducing energy, products, and services to Keiyo Gas consumers, 2) developing new technologies and methods for decarbonization, and 3) collaborating internally as well as with group companies and business partners. By leveraging Sojitz’s diverse business know-how and extensive network in Japan and overseas, Keiyo Gas and Sojitz seek to deepen cooperation to achieve carbon neutrality.

This agreement was concluded to increase cooperation in decarbonization business fields. Moving forward, Sojitz and Keiyo Gas will expand the spread of carbon-neutral gas and partner in fields that provide CO₂ reduction solutions through services that help to visualize CO₂ emissions.

Prior to this agreement, Keiyo Gas acquired carbon credits^{*2} from Sojitz in May 2022.^{*3}

In Sojitz’s Medium-term Management Plan 2023, the company positions the global move towards carbon neutrality as a business opportunity. In order to contribute to the realization of a decarbonized society, Sojitz will continue to expand its decarbonization-related businesses. In addition to sales of carbon credits, Sojitz will promote carbon-neutral fuels and products and strives to create a sustainable society through its business activities.

*1: For further information on “Carbon Neutral Challenge 2050,” please refer [here](#).

*2: The carbon credits sold by Sojitz to Keiyo Gas have been verified by a reputable international third-party certifier that recognizes carbon credits for effective CO2 reducing environmental protection projects around the world.

*3: For further information on Sojitz’s provision of carbon credits, click [here](#).

[Related Information]

[Company Overview – Sojitz Corporation]

Established	April 1 st , 2003
Location	1-1, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo
Representative Director	Masayoshi Fujimoto Representative Director, President & CEO
Main Business	Sojitz Group is engaged in a wide range of businesses globally, including manufacturing, selling, importing, and exporting a variety of products, in addition to providing services and investing in diversified businesses, both in Japan and overseas. Sojitz operates with a 7-division structure comprising the Automotive Division; the Aerospace & Transportation Project Division; the Infrastructure & Healthcare Division; the Metals, Mineral Resources & Recycling Division; the Chemicals Division; the Consumer Industry & Agriculture Business Division; and the Retail & Consumer Service Division.
Website	https://www.sojitz.com/jp/

[Company Overview – Keiyo Gas Co., Ltd.]

Established	January 8 th , 1927
Location	2-8-8 Ichikawa-minami, Ichikawa, Chiba
Representative Director	Hiroshi Habu Representative Director, Executive President
Main Business	1. Gas business 2. Heat supply business 3. Electricity supply business 4. Related businesses
Website	https://www.keiyogas.co.jp

[For questions regarding this press release, contact:]

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