



July 6th, 2022

Formosa Bio and Energy Corporation Japan
Sojitz Corporation
Sojitz Building Materials Corporation

**Sojitz and Taiwan's Formosa Plastics Group Jointly Begin Sales of
Household Energy Storage Systems in Japan**

—Contributing to a Stable Supply of Household Electricity—

Sojitz Corporation (“Sojitz”) has concluded an exclusive agency agreement with Formosa Bio and Energy Corporation Japan (the Japanese subsidiary of Taiwan’s Formosa Plastics Group) on July 5th for sales of residential energy storage systems in Japan. Sojitz Building Materials Corporation will serve as the sole sales agent, with sales to begin from fall 2022.

Taiwan’s Formosa Plastics Group is a large-scale conglomerate and world-class company in the chemical and semiconductor fields. The company will leverage its technical expertise and know-how from over a decade of experience handling the manufacture and sales of battery energy storage system for industrial applications (UPS), both in Taiwan and overseas, to newly enter the residential energy storage business in Japan.

In addition to beginning of sales of battery energy storage systems for residential and industrial applications in Japanese market, Formosa Plastics Group and Sojitz have reached an agreement to jointly pursue the collection, reuse, and recycling of lithium ion batteries from various applications in Taiwan and Japan.



[Company Overview – Formosa Plastics Group]

Established	1954
Main Business	Synthetic resin, fiber and textiles, petrochemicals, electronic components, transportation, biotechnology, education, and steel
Number of Employees	116,599 employees (as of end of December 2021)
Total Capitalization	TWD 4.4 trillion (approx. 20.3 trillion yen, FY2021)
Sales	TWD 2.5 trillion (approx. 11.3 trillion yen, FY2021)
Website	https://www.fpg.com.tw/en

[Company Overview – Sojitz Corporation]

Representative Director	Masayoshi Fujimoto
Established	2003
Capitalization	160,339,000,000 yen (as of June 30th, 2022)
Sales	2,100,800,000,000 yen (FY2021)
Website	https://www.sojitz.com/en/

[Company Overview – Sojitz Building Materials Corporation]

Representative Director	Takashi Sumi
Established	1982
Capitalization	1,039,400,000 yen (as of June 30th, 2022)
Sales	104,200,000,000 yen (FY2021)
Website	https://www.sojitz-bm.com/english



[Full load hybrid power storage system]

This system can control both solar power generation and storage batteries with a single power conditioner. Since it is a full-load storage battery, all of home appliances can be used as needed.

Energy storage system brand logo



[For questions regarding this press release, contact:]

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