

January 27th, 2022

Sojitz Corporation

Sojitz Corporation Announces Changes to Executives

Sojitz Corporation has approved the following changes to executives and other management.

I. Executive Appointments

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2. Auditors
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6. Biographical Outlines of New Directors and Auditors
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II. Corporate Officer Appointments

[For questions, contact:]

Sojitz Corporation

Public Relations Dept.

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I. Executive Appointments

1. Directors

(1) Director candidates: 8 (finalized at the General Shareholders' Meeting scheduled for June 2022)

Name	Rank
Masayoshi Fujimoto	Representative Director
Seiichi Tanaka	Representative Director
Ryutaro Hirai	Representative Director
Masaaki Bito	Director
Norio Otsuka	Director
Naoko Saiki	Director
Ungyong Shu	Director
Haruko Kokue	Director

Mr. Norio Otsuka, Ms. Naoko Saiki, Mr. Ungyong Shu, and Ms. Haruko Kokue satisfy the requirements to be appointed outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

(2) Retirees: 2 (effective as of the General Shareholders' Meeting in June 2022)

Name	Current Position
Masao Goto	Director, Senior Managing Executive Officer Executive Management of Business Group (Chemicals, Consumer Industry & Agriculture Business, Retail & Consumer Service)
Kayoko Naito	Director

Mr. Masao Goto will transition from Director, Senior Managing Executive Officer to Director

on April 1, 2022. Mr. Goto will later resign from the position following the General Shareholders' Meeting in June 2022 and be appointed a Corporate Advisor of Sojitz Corporation.

2. Auditors

(1) Auditor candidates: 1 (finalized at the General Shareholders' Meeting scheduled for June 2022)

Name	New
Junko Kamei	Audit & Supervisory Board Member

Ms. Junko Kamei satisfies the requirements to be an outside auditor as stipulated in Article 2, Paragraph 16 of the Companies Act.

(2) Retirees: 1 (effective as of the General Shareholders' Meeting in June 2022)

Name	Current Position
Kazunori Yagi	Audit & Supervisory Board Member

3. Executive Officers

(1) New appointments: 4 (effective as of April 1, 2022)

Name	New Position	Current Position
Tatsuhiko Niitaka	Executive Officer COO, Aerospace & Transportation Project Division	Vice COO, Aerospace & Transportation Project Division General Manager, Planning & Administration Office, Aerospace & Transportation Project Division
Osamu Matsuura	Executive Officer COO, Metals, Mineral Resources & Recycling Division	Corporate Officer Vice COO, Metals, Mineral Resources & Recycling Division General Manager, Planning & Administration Office, Metals, Mineral Resources & Recycling Division

Yuji Yuasa	Executive Officer COO, Consumer Industry & Agriculture Business Division	Vice COO, Consumer Industry & Agriculture Business Division General Manager, Planning & Administration Office, Consumer Industry & Agriculture Business Division
Takefumi Nishikawa	Executive Officer COO, Infrastructure & Healthcare Division	Vice COO, Infrastructure & Healthcare Division General Manager, Planning & Administration Office, Infrastructure & Healthcare Division

(2) Promotions: 4 (effective as of April 1, 2022)

Name	New position	Current position
Haruo Inoue	Executive Vice President CISO Executive Management of Legal , Internal Control Administration, ERP Transition	Senior Managing Executive Officer CISO Executive Management of Internal Control Administration Department, ERP Transition Office
Masaaki Bito	Senior Managing Executive Officer Executive Management of Business Group (Metals, Mineral Resources & Recycling, Chemicals, Consumer Industry & Agriculture Business, Retail & Consumer Service)	Managing Executive Officer COO, Metals, Mineral Resources & Recycling Division
Kyosuke Sasaki	Managing Executive Officer President & CEO for Europe, Russia & NIS Managing Director, Sojitz Corporation of Europe B.V.	Executive Officer Chairman, solvadis deutschland gmbh

Hiroto Murai	Managing Executive Officer COO, Retail & Consumer Service Division	Executive Officer COO, Retail & Consumer Service Division
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(3) Retirees: 6 (effective as of March 31, 2022)

Name	Current Position
Shigeru Nishihara	Senior Managing Executive Officer President & CEO for the Americas President, Sojitz Corporation of America
Masao Goto	Senior Managing Executive Officer Executive Management of Business Group (Chemicals, Consumer Industry & Agriculture Business, Retail & Consumer Service)
Yasushi Nishimura	Managing Executive Officer General Manager, Kansai Office
Takafumi Ogasawara	Executive Officer COO, Risk Management Department
Toshifumi Murata	Executive Officer Vice President for the Americas (South America) Chairman, Sojitz do Brasil S.A.
Ikuo Koinuma	Executive Officer COO, Portfolio Transformation Office

Mr. Shigeru Nishihara will be appointed as a Corporate Advisor of Sojitz Corporation.

Mr. Masao Goto will transition from Director, Senior Managing Executive Officer to Director on April 1, 2022. Mr. Goto will later resign from the position following the General Shareholders' Meeting in June 2022 and be appointed as a Corporate Advisor of Sojitz Corporation.

Mr. Yasushi Nishimura will be appointed as a Corporate Advisor of Sojitz Corporation.

Mr. Takafumi Ogasawara will be appointed as Director, President & CEO of Sojitz Insurance Agency Corporation.

Mr. Toshifumi Murata will be appointed as a Corporate Advisor of Sojitz do Brasil S.A.

Mr. Ikuo Koinuma will be appointed as a Director of Sojitz Machinery Corporation.

4. Changes to Executives' Areas of Responsibility (effective as of April 1, 2022)

Name	New position	Current position
Seiichi Tanaka	Executive Vice President CFO Executive Management of General Accounting, Business Accounting, Finance, IR, Financial Solutions	Executive Vice President CFO Executive Management of General Accounting, Business Accounting, Finance, IR, Financial Solutions, Controller Office
Ryutaro Hirai	Executive Vice President Advisor to the President Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Infrastructure & Healthcare), and East Asia region	Executive Vice President Advisor to the President Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Infrastructure & Healthcare, Metals, Mineral Resources & Recycling), and East Asia region
Haruo Inoue	Executive Vice President CISO Executive Management of Legal, Internal Control Administration, ERP Transition	Senior Managing Executive Officer CISO Executive Management of Internal Control Administration Department, ERP Transition Office
Masaaki Bito	Senior Managing Executive Officer Executive Management of Business Group (Metals, Mineral Resources & Recycling, Chemicals, Consumer Industry & Agriculture Business, Retail & Consumer Service)	Managing Executive Officer COO, Metals, Mineral Resources & Recycling Division

Koichi Yamaguchi	Managing Executive Officer President & CEO for the Americas President, Sojitz Corporation of America	Managing Executive Officer COO, Aerospace & Transportation Project Division
Koji Izutani	Managing Executive Officer General Manager, Kansai Office	Managing Executive Officer COO, Consumer Industry & Agriculture Business Division
Satoru Takahama	Managing Executive Officer Special Assistant to the President	Managing Executive Officer President & CEO for Europe, Russia & NIS Managing Director, Sojitz Europe plc
Masakazu Hashimoto	Managing Executive Officer COO, Human Resources Department, General Affairs & IT Operation Department	Managing Executive Officer COO, Infrastructure & Healthcare Division
Yoshiki Manabe	Managing Executive Officer COO, General Accounting Department, Business Accounting Department, Finance Department	Managing Executive Officer COO, General Accounting Department, Business Accounting Department, Finance Department, IR Office
Kyosuke Sasaki	Managing Executive Officer President & CEO for Europe, Russia & NIS Managing Director, Sojitz Corporation of Europe B.V.	Executive Officer Chairman, solvadis deutschland gmbh
Masanori Kawakami	Executive Officer COO, ERP Transition Office	Executive Officer COO, Internal Control Administration Department, ERP Transition Office
Tatsuya Morita	Executive Officer CCO COO, Legal Department, Internal Control Administration Department	Executive Officer CCO COO, Legal Department, PR Department

Kazuhisa Yumikura	Executive Officer COO, Financial Solutions Department	Executive Officer COO, Financial Solutions Department, Controller Office
Toshiaki Kasai	Executive Officer COO, PR Department, Risk Management Department	Executive Officer COO, Human Resources Department, General Affairs & IT Operation Department
Yumie Endo	Executive Officer COO, IR Office	Executive Officer General Manager, IR Office
Makoto Shibuya	Executive Officer COO, Corporate Planning Department, Corporate Sustainability Office, Portfolio Transformation Office	Executive Officer COO, Corporate Planning Department, Corporate Sustainability Office

5. Updated List of Executives (effective as of April 1, 2022)

(1) [Directors]

8 Directors (effective as of April 1, 2022)

Rank	Name
Representative Director, President & CEO	Masayoshi Fujimoto
Representative Director, Executive Vice President	Seiichi Tanaka
Representative Director, Executive Vice President	Ryutaro Hirai
Director	Masao Goto
Director	Kayoko Naito
Director	Norio Otsuka
Director	Naoko Saiki
Director	Ungyong Shu

Ms. Kayoko Naito, Mr. Norio Otsuka, Ms. Naoko Saiki, and Mr. Ungyong Shu satisfy the requirements to be appointed outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

8 Directors (finalized at General Shareholders' Meeting scheduled for June 2022)

Rank	Name
Representative Director, President & CEO	Masayoshi Fujimoto
Representative Director, Executive Vice President	Seiichi Tanaka
Representative Director, Executive Vice President	Ryutaro Hirai
Director, Senior Managing Executive Officer	Masaaki Bito
Director	Norio Otsuka
Director	Naoko Saiki
Director	Ungyong Shu
Director	Haruko Kokue

Mr. Norio Otsuka, Ms. Naoko Saiki, Mr. Ungyong Shu, and Ms. Haruko Kokue satisfy the requirements to be appointed outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

(2) [Auditors]

5 Auditors (effective as of April 1, 2022)

	Name
Audit & Supervisory Board Member	Masaaki Kushibiki
Audit & Supervisory Board Member	Takehiro Honda
Audit & Supervisory Board Member	Kazunori Yagi
Audit & Supervisory Board Member	Michiko Nagasawa
Audit & Supervisory Board Member	Kazuhiro Yamamoto

Mr. Kazunori Yagi, Ms. Michiko Nagasawa, and Mr. Kazuhiro Yamamoto satisfy the requirements to be outside auditors as stipulated in Article 2, Paragraph 16 of the Companies Act.

5 Auditors (finalized at General Shareholders' Meeting scheduled for June 2022)

	Name
Audit & Supervisory Board Member	Masaaki Kushibiki
Audit & Supervisory Board Member	Takehiro Honda
Audit & Supervisory Board Member	Michiko Nagasawa
Audit & Supervisory Board Member	Kazuhiro Yamamoto
Audit & Supervisory Board Member	Junko Kamei

Ms. Junko Kamei's appointment will be effective following the General Shareholders' Meeting scheduled for June 2022.

Ms. Michiko Nagasawa, Mr. Kazuhiro Yamamoto, and Ms. Junko Kamei satisfy the requirements to be outside auditors as stipulated in Article 2, Paragraph 16 of the Companies Act.

(3) [Executive Officers]

30 Officers (effective as of April 1, 2022)

Rank	Name	Position
President	Masayoshi Fujimoto	CEO
Executive Vice President	Seiichi Tanaka	CFO Executive Management of General Accounting, Business Accounting, Finance, IR, Financial Solutions
Executive Vice President	Ryutaro Hirai	Advisor to the President Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Infrastructure & Healthcare), and East Asia region
Executive Vice President	Haruo Inoue	CISO Executive Management of Legal, Internal Control Administration, ERP Transition
Senior Managing Executive Officer	Tsutomu Tanaka	President & CEO for China Chairman, Sojitz (China) Co., Ltd. Chairman & President, Sojitz (Shanghai) Co., Ltd. Chairman, Sojitz (Dalian) Co., Ltd., Sojitz (Guangzhou) Co., Ltd. and Sojitz (Hong Kong) Ltd.
Senior Managing Executive Officer	Masaaki Bito	Executive Management of Business Group (Metals, Mineral Resources & Recycling, Chemicals, Consumer Industry & Agriculture Business, Retail & Consumer Service)
Managing Executive Officer	Koichi Yamaguchi	President & CEO for the Americas President, Sojitz Corporation of America
Managing Executive Officer	Koji Izutani	General Manager, Kansai Office
Managing Executive Officer	Shigeya Kusano	President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. (Singapore) General Manager, Singapore Branch

Managing Executive Officer	Satoru Takahama	Special Assistant to the President
Managing Executive Officer	Masakazu Hashimoto	COO, Human Resources Department, General Affairs & IT Operation Department
Managing Executive Officer	Yoshiki Manabe	COO, General Accounting Department, Business Accounting Department, Finance Department
Managing Executive Officer	Kyosuke Sasaki	President & CEO for Europe, Russia & NIS Managing Director, Sojitz Corporation of Europe B.V.
Managing Executive Officer	Hiroto Murai	COO, Retail & Consumer Service Division
Executive Officer	Naoki Yokoyama	A member of the Board of Management, General Director, CEO, Saigon Paper Corporation
Executive Officer	Masanori Kawakami	COO, ERP Transition Office
Executive Officer	Tatsuya Morita	CCO COO, Legal Department, Internal Control Administration Department
Executive Officer	Yasuhisa Nakao	COO, Business Innovation Office
Executive Officer	Kazuhisa Yumikura	COO, Financial Solutions Department
Executive Officer	Taro Okamura	President & CEO for Southwest Asia Chairman, Sojitz India Private Ltd.
Executive Officer	Toshiaki Kasai	COO, PR Department, Risk Management Department
Executive Officer	Yumie Endo	COO, IR Office
Executive Officer	Kosuke Uemura	COO, Chemicals Division
Executive Officer	Tatsuhiko Kanetake	COO, Automotive Division
Executive Officer	Makoto Shibuya	COO, Corporate Planning Department, Corporate Sustainability Office, Portfolio Transformation Office
Executive Officer	Tomomi Arakawa	CDO
Executive Officer	Tatsuhiko Niitaka	COO, Aerospace & Transportation Project Division

Executive Officer	Osamu Matsuura	COO, Metals, Mineral Resources & Recycling Division
Executive Officer	Yuji Yuasa	COO, Consumer Industry & Agriculture Business Division
Executive Officer	Takefumi Nishikawa	COO, Infrastructure & Healthcare Division

6. Biographical Outlines of New Directors and Auditors

Biographical Outline

Masaaki Bito

Hometown: Shizuoka, Japan

Education: Bachelor of Economics, Tohoku University in March 1988

April 2021– present	COO, Metals, Mineral Resources & Recycling Division
April 2020– present	Managing Executive Officer
April 2018	Executive Officer General Manager, Metals, Mineral Resources & Recycling Division
April 2016	COO, Metals & Coal Division
April 2015	Vice COO, Metals & Coal Division General Manager, Coal & Mineral Resources Development Department
October 2010	General Manager, Coal Department, Coal & Non-Ferrous Metals Unit, Energy & Metal Division
April 2009	Section Manager, Business Strategy Planning Section Corporate Planning Department
October 2005	Sojitz Holdings Corporation and Sojitz Corporation merge to form company under trade name, Sojitz Corporation
April 2004	Nichimen Corporation and Nissho Iwai Corporation merge to form company under trade name, Sojitz Corporation
July 2003	President, CoalinQ Corporation
April 1988	Joined Nissho Iwai Corporation
Honors: None	

(Reason for Nomination as a Director)

Since joining Sojitz Corporation, Mr. Bito has handled coal trading and the acquisition of upstream coal interests throughout his career. As COO of the Metals, Mineral Resources & Recycling Division, Mr. Bito has greatly contributed to the company's earnings while simultaneously advancing initiatives towards realizing a decarbonized society. Additionally, Mr. Bito brings a high level of insight into strengthening corporate governance through his experience in the Corporate Planning Department and with Group companies. Mr. Bito has been nominated as a candidate for the director role with the expectation that he will contribute to both raising the company's corporate governance practices and corporate value.

Biographical Outline

Haruko Kokue

Hometown: Tokyo, Japan

Education: Bachelor in English Literature, Shirayuri University in March 1981

May 2021 – present	Advisor, Sojitz Corporation
June 2020 – present	Independent Outside Director, Toppan Forms Co., Ltd.
April 2020	Counselor, Mitsui Chemicals Inc.
April 2016	Senior Director, General Manager, Corporate Communications Division
April 2013	Senior Director, General Manager, CSR Division
April 2011	General Manager, SCM Division
April 2006	General Manager, Mitsui Phenols Singapore Pte. Ltd.
April 1981	Joined Mitsui Petrochemical Industries (current: Mitsui Chemicals Inc.)

Honors: None

(Reason for Nomination as an Outside Director)

Ms. Kokue brings a wealth of experience from her roles at Mitsui Chemical Inc. Ms. Kokue offers a high level of expertise in the environmental and social sectors as well as a PR and IR experience disseminating information and conducting stakeholder dialogues. Based on her background and expertise, Ms. Kokue has been nominated as an outside director with the expectation that she will contribute to raising Sojitz's corporate governance and corporate value.

Biographical Outline

Junko Kamei

Hometown: Shizuoka Prefecture

Education: Weatherhead School of Management in Ohio, USA

January 2000

Bachelor of Health Science, Tokyo University in March 1985

August 2021– present	Outside Auditor, National Agency for Automobile and Land Transport Technology
July 2021– present	Representative, Kamei CPA Office
October 2006	Partner, Financial Services Office, Ernst & Young ShinNihon LLC
November 2003	Joined Mitsubishi Securities Co., Ltd. (current: Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)
March 1990	Registered as certified public accountant in Japan
September 1986	Joined Showa Ota & Co. (current: Ernst & Young ShinNihon LLC)

Honors: None

(Reason for Nomination as an Outside Auditor)

As a certified accountant, Ms. Kamei brings decades of audit experience and expertise from her time at Ernst & Young ShinNihon LLC. Additionally, Ms. Kamei has worked for a securities company and possesses financial and accounting knowledge from this background. Ms. Kamei has been nominated as an outside auditor as her experience renders her capable of providing an external perspective while properly performing her duties as a member of the Audit & Supervisory Board.

7. Biographical Outlines of New Executive Officers

Biographical Outline

Tatsuhiko Niitaka

Hometown: Mie, Japan

Education: Bachelor of Engineering Science, Osaka University in March 1989

July 2020– present	Vice COO, Aerospace & Transportation Project Division General Manager, Planning & Administration Office, Aerospace & Transportation Project Division
April 2018	General Manager, Aerospace & Transportation Project Division, Aircraft Asset Business Department
April 2016	General Manager, Aerospace & IT Business Division, Commercial Aircraft Department
April 2015	General Manager, Aerospace & IT Business Division, Aerospace Department
October 2005	Sojitz Holdings Corporation and Sojitz Corporation merge to form company under trade name, Sojitz Corporation
April 2004	Nichimen Corporation and Nissho Iwai Corporation merge to form company under trade name, Sojitz Corporation
April 1989	Joined Nissho Iwai Corporation

Honors: None

Biographical Outline

Osamu Matsuura

Hometown: Nara, Japan

Education: Bachelor of Literature, Osaka University in March 1989

April 2021– present	Corporate Officer Vice COO, Metals, Mineral Resources & Recycling Division General Manager, Planning & Administration Office, Metals, Mineral Resources & Recycling Division
March 2020	Corporate Officer Vice COO, Metals & Mineral Resources Division General Manager, Planning & Administration Office, Metals & Mineral Resources Division
April 2019	Corporate Officer General Manager, Secretariat Department
December 2017	General Manager, Secretariat Department
April 2017	General Manager, Human Resources & General Affairs Department
April 2016	Vice COO, Metals & Coal Division General Manager, Metals & Coal Division, Industrial Minerals Department
April 2015	General Manager, Metals & Coal Division, Industrial Minerals Department
April 2011	General Manager, Energy & Metals Division, Ferrous Materials & Steel Products Unit, Industrial Minerals Department
October 2005	Sojitz Holdings Corporation and Sojitz Corporation merge to form company under trade name, Sojitz Corporation
April 2004	Nichimen Corporation and Nissho Iwai Corporation merge to form company under trade name, Sojitz Corporation
April 1989	Joined Nissho Iwai Corporation
Honors: None	

Biographical Outline

Yuji Yuasa

Hometown: Kagawa, Japan

Education: Bachelor of Engineering, Osaka University in March 1991

April 2021– present	Vice COO, Consumer Industry & Agriculture Business Division General Manager, Planning & Administration Office, Consumer Industry & Agriculture Business Division
March 2020	Vice COO, Retail & Lifestyle Business Division General Manager, Planning & Administration Office, Retail & Lifestyle Business Division
April 2018	Vice COO, Energy & Social Infrastructure Division General Manager, Planning & Administration Office, Energy & Social Infrastructure Division
April 2016	General Manager, Infrastructure & Environment Business Division, Environmental Infrastructure Department
October 2005	Sojitz Holdings Corporation and Sojitz Corporation merge to form company under trade name, Sojitz Corporation
April 2004	Nichimen Corporation and Nissho Iwai Corporation merge to form company under trade name, Sojitz Corporation
April 1991	Joined Nissho Iwai Corporation

Honors: None

Biographical Outline

Takefumi Nishikawa

Hometown: Hiroshima, Japan

Education: Bachelor of Economics from Keio University in March 1995

April 2021– present	Vice COO, Infrastructure & Healthcare Division General Manager, Planning & Administration Office, Infrastructure & Healthcare Division
January 2021	Vice COO, Energy & Social Infrastructure Division General Manager, Planning & Administration Office, Energy & Social Infrastructure Division
April 2018	General Manager, Corporate Planning Department
October 2005	Sojitz Holdings Corporation and Sojitz Corporation merge to form company under trade name, Sojitz Corporation
April 2004	Nichimen Corporation and Nissho Iwai Corporation merge to form company under trade name, Sojitz Corporation
April 1995	Joined Nissho Iwai Corporation

Honors: None

II. Corporate Officer Appointments

New appointments: 2

Date	Name	New Position	Current Position
4/1	Takashi Sumi	Corporate Officer Director President, Sojitz Building Materials Corporation	Director President, Sojitz New Urban Development Corporation
4/1	Kiyoaki Tsuda	Corporate Officer President & CEO for Middle East & Africa	General Manager, Healthcare Department