

January 27th, 2021

Sojitz Machinery Holdings  
Sojitz Autrans Corporation  
e-Energy Corporation  
Sojitz Machinery Corporation  
Sojitz Marine & Engineering Corporation  
Sojitz Corporation

Sojitz Corporation to Integrate Subsidiaries of its Machinery Segment

Sojitz Corporation (“Sojitz”) has announced that Sojitz's subsidiary company Sojitz Machinery Holdings Corporation and its fully-owned subsidiaries Sojitz Autrans Corporation, e-Energy Corporation, Sojitz Machinery Corporation and Sojitz Marine & Engineering Corporation have agreed to merge into one entity (“the Company”) as of April 1st, 2021.

1. Purpose and Significance of integration

The aims of the integration are:

- (1) To increase corporate value by improvement of efficiency in use and concentration of management resources.
- (2) By integrating the business fields of its subsidiaries, “the Company” will expand the range of products and services it handles and incorporate a broader view of the machinery and engineering industries. Through this enlarged scope, “the Company” will build a structure that can respond to user needs across a wide range of fields.
- (3) With the integration of each company’s renewable energy and CO2 emissions reduction-related businesses, “the Company” will be able to take on larger-scale projects, expand into new fields such as the medical and healthcare fields, and actively pursue business expansion in developing areas, including the ASEAN region.
- (4) By concentrating its management capital and strengthening its financial foundation, “the Company” will be able to pursue large-scale collaborations and M&A projects, optimize the supply chain as advances in digitalization are made in the industrial sector, and deepen and strengthen its functions in the maintenance and aftercare service business.

## 2. Outline of the Merger

(1) Effective as of the following date:

April 1<sup>st</sup>, 2021

## (2) Merger Structure

Sojitz Autrans Corporation will be the surviving company in this absorption merger, and the other four companies will be dissolved.

## 3. Overview of the Parties to the Merger (As of April, 2020)

Trade Name	Sojitz Machinery Holdings	Sojitz Autrans Corporation	e-Energy Corporation	Sojitz Machinery Corporation	Sojitz Marine & Engineering Corporation*
Representative	Tatsunobu Sako Director, President & CEO	Masazumi Konishi Representative Director, President & CEO	Yoshimasa Misawa Representative Director, President	Yukihisa Matsumoto Representative Director, President & CEO	Hiroyuki Oosone Representative Director, President
Location	1-6-1 Marunouchi, Chiyoda-ku, Tokyo	2-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo	1-6-11 Nishi-Shimbashi, Minato-ku, Tokyo	1-6-1 Marunouchi, Chiyoda-ku, Tokyo	2-3-1, Nishi-Shimbashi, Minato-ku, Tokyo
Main Business	Holding company	Automotive and motorcycle parts supply chain support, motorcycle and construction machinery distribution	Sales and related services for nuclear industry-related equipment, fuel, and materials	Import, export, and domestic and overseas trading of plants, equipment, materials and machinery used in steelmaking, chemicals, electric power, automobiles, home electric appliances, electronic devices, and other industrial sectors	Sales and related services for marine equipment, engine related equipment, automated production equipment, environmental equipment
Accounting Period	March	March	March	March	March
Capitalization	JPY 1 million	JPY 301 million	JPY 100 million	JPY 1.5 billion	JPY 800 million
Sales (as of March 31 <sup>st</sup> , 2020)	-	JPY 19.4 billion	JPY 3.7 billion	JPY 77 billion	JPY 30.9 billion
Employees	-	120 (consolidated)	20	267	119
Main Business Offices	-	Tokyo	Tokyo	Tokyo, Osaka, Nagoya, Kimitsu, Saitama	Tokyo, Osaka, Imabari, Onomichi, Imari, Nagasaki
Shareholders	Sojitz Corporation 100%	Sojitz Machinery Holdings 100%	Sojitz Machinery Holdings 100%	Sojitz Machinery Holdings 100%	Sojitz Machinery Holdings 100%

\*This merger will exclude Sojitz Marine & Engineering Corporation's Ship Division. However, the Ship Division is included in the company's capitalization, sales, and employee count listed above. There will be a business transfer of Sojitz Marine & Engineering Corporation's Ship Division to Sojitz Corporation effective as of April 1<sup>st</sup>, 2021.

#### 4. Change in Trade Name for Surviving Company

(1) New Trade Name:

Sojitz Machinery Corporation

(2) Date of Change to Trade Name:

April 1<sup>st</sup>, 2021

#### 5. Overview of Post-Merger Company

	Surviving company
Company Name	Sojitz Machinery Corporation
Location	1-6-1, Marunouchi, Chiyoda-ku, Tokyo
Representative	Yukihisa Matsumoto Representative Director, President & CEO
Main Business	Plant equipment, materials, and machinery used in steelmaking, chemicals, electric power, automobiles, home electric appliances, electronic devices, and many other industrial sectors; marine equipment, engine-related equipment, automated production equipment, and environmental equipment; import, export, and off-shore trading-related services for equipment, fuel, and materials used in nuclear energy-related industries; supply chain support for automobiles and motorcycles; motorcycle and construction machinery distribution
Capitalization	JPY 301 million
Main Shareholders and Shareholding Ratio	Sojitz Corporation – 100%

#### 6. Future Outlook

As this merger is between Sojitz's consolidated Group companies, the impact of this merger on Sojitz's financial results is expected to be insignificant.

[For questions regarding this press release, contact:]

**Sojitz Machinery Holdings** Corporate Planning & HR/GA Dept.03-6259-5600

**Sojitz Autrans Corporation** Administration Dept. 03-6259-3105

**e-Energy Corporation** HR & Finance Dept. 03-6858-4832

**Sojitz Machinery Corporation** Corporate Planning & HR/GA Dept.03-6259-5600

**Sojitz Marine & Engineering Corporation** Corporate Planning Office

03-3596-0888

**Sojitz Corporation** Public Relations Dept. 03-6871-3404