

January 15th, 2021

Sojitz Corporation

Sojitz Invests in Japanese Branch of TES Group, one of the Largest Global IT
Asset Disposition Providers
–Entering the IT Asset Reuse and Recycling Business–

Sojitz Corporation (“Sojitz”) has acquired a stake in TES-AMM JAPAN K.K. (“TES JAPAN”). TES JAPAN is the Japanese branch of TES Group, one of the largest global IT Asset Disposition (ITAD) providers specialising in effective data sanitization, reuse and recycling of IT assets such as used IT hardware and discarded electronic circuit boards.

As environmental sustainability and data security take on greater importance, TES JAPAN is specially equipped to manage the environmental burden and risk of data leaks from the increasing number of aged IT equipment in circulation. TES JAPAN is the Japanese subsidiary of TES Group, a specialized ITAD service provider with operations in approximately 40 facilities across 20 countries. The TES Group provides a consistent level of high-end services to customers at each of their global branches. TES JAPAN has Japan’s first and only DDRT (Data Destruction Recycling Truck)(*) which enables TES Services to be performed securely at the clients site.

For trading companies in the resource sector, the mainstream business formerly comprised upstream interests such as mine interests. However, with recent concerns surrounding resource depletion and uneven resource distribution, the resource recycling business is expected to become increasingly important in the future. Sojitz made the decision to enter the ITAD business in order to better establish its metals and comprehensive resource recycling businesses for urban mines that are anticipated to become a source for resource procurement in the future.

Sojitz will partner with TES JAPAN in this business to introduce ITAD services to companies in Japan. TES JAPAN provides world-class IT equipment lifecycle management services, thereby contributing to improvements in client data security.

At the same time, Sojitz and TES will help to realize a circular economy by facilitating increased reuse and recycling IT equipment. In addition, Sojitz’s extensive network will be leveraged in TES Group’s lithium-ion battery recycling and storage battery businesses, in order to build a sustainable business model that meets society’s needs.

[Overview of TES Group]

TES Group is one of the world’s largest IT Asset Disposition (ITAD) providers, offering innovative, world-class data security and recycling services that comply with local laws and regulations in each country. In addition to providing consistent, high-quality services to global companies through its network of branches around the world, TES Group is also promoting the reuse and recycling of lithium-ion batteries, primarily at its state of the art battery recycling plant in Singapore.



[TES Group’s Network of Global Facilities]

TES Group utilizes its network to provide world-class services that protect the data of its clients while maximizing the value of IT equipment at all stages of the IT asset lifecycle from ICT equipment implementation to disposal.



【TES JAPAN’s Service Menu】

(*)DDRT (Data Destruction Recycling Truck) : Onsite truck which enables TES to crush even iron hard disk drive with 2cm thick to 2mm at finest in premise of customers for higher data security.

[Related Information]

[Company Overview – TES-AMM JAPAN K.K.]

Established	July 20 th , 2007
Shareholders	TES-Envirocorp Pte.Ltd.(TES Group’s holding company) – 100%
Location	2-31 Miyashimo 1-chome, Chuo-ku, Sagamihara-shi, Kanagawa
Representative Director	Kunihiko Ozawa
Employees	57 Employees (as of November 2020)
Capitalization	JPY 40,000,000
Main Business	IT security and asset management for electronic equipment
Website	https://tes-amm-jp.com/english/

[Company Overview – TES-Envirocorp Pte. Ltd.]

Established	June 29 th , 2005
Head Office	Singapore
Representative Director	Gary Steele
Main Business	<ul style="list-style-type: none"> • IT Recycling, data security and asset management for electronic equipment • Reuse and recycling of lithium-ion batteries • Manufacture and sale of storage batteries
Awards	U.S. tech research company Gartner Inc. named TES Group as one of the world’s largest ITAD service providers in a 2020 report on IT Asset Disposition.
Website	https://www.tes-amm.com

[For questions regarding this press release, contact:]

Sojitz Corporation Public Relations Dept. 03－6871－3404