

May 2, 2022

Company : Sojitz Corporation
President & CEO : Masayoshi Fujimoto
(Code # : 2768 TSE Prime Market)

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Notice Regarding Fiscal 2021 Year-end Dividend

Sojitz Corporation announces that the Board of Directors at a meeting held on May 2, 2022 decided to pay the following dividend to shareholders of record on March 31, 2022. The resolution is subject to approval at the ordinary general shareholders' meeting for June 17, 2022.

1. Details of Year-end Dividend

	Amount	Recent forecast (Announced on February 2, 2022)	Previous year (Fiscal year ended March 31, 2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	¥ 61.00	¥ 58.00	¥ 5.00
Total dividend	¥ 14,141 million	—	¥ 6,003 million
Effective date	June 20, 2022	—	June 21, 2021
Source of dividend	Retained earnings	—	Retained earnings

* The Company conducted a five-for-one share consolidation of common shares of stock effective October 1, 2021. The year-end dividend for the year ended March 31, 2021, does not reflect this share consolidation.

(2) Reasons

Sojitz's basic dividend policy and one of the highest management priorities is to pay stable dividends to shareholders on an ongoing basis, and to commit to enhancing shareholder value and improving its competitiveness by accumulating and effectively utilizing

earnings. Under the Medium-Term Management Plan 2023, the basic dividend policy is to maintain a consolidated payout ratio of around 30%. Lower limit for dividends is set as representing market price-based DOE (*1) of 4% until PBR reaches 1.0 times and book value-based DOE (*2) of 4% after PBR reaches 1.0 times.

(*1) Market price-based DOE = Dividend per share / Stock price (Average closing share price for fiscal year)

(*2) Book value-based DOE = Dividend per share / Total equity per share attributable to owners of the Company (At the end of fiscal year)

In light of its financial results for the ended March 31, 2022 announced today, the Company announced that it revised the year-end dividend to 61.00 yen per share which will be a 3.00 yen per share increase from 58.00 yen per share previously announced on February 2, 2022. In accordance with the aforementioned revision, the annual dividend for the year ended March 31, 2022 is 106.00 yen per share, including an interim dividend of 45.00 yen per share (both figures reflect the share consolidation), which will make for a payout ratio of 30.1 % of profit for the year (attributable to owners of the Company).