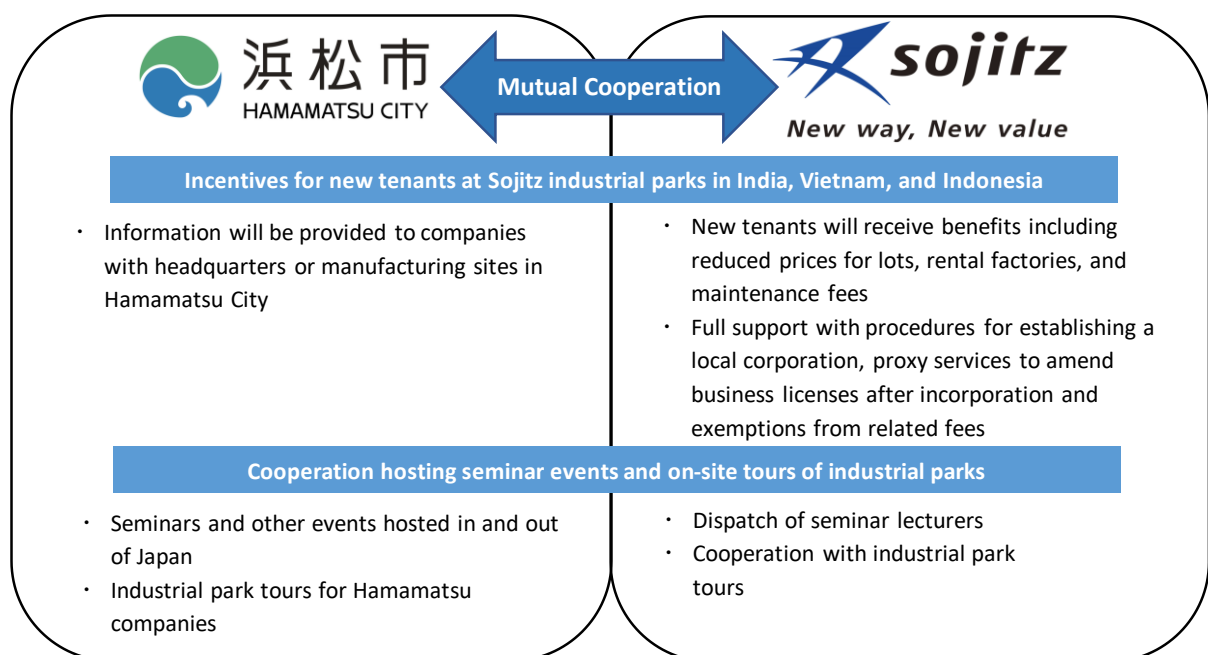


September 1, 2021

Sojitz Corporation

**Sojitz Concludes Mutual Cooperation Agreement with Hamamatsu City
to Promote Overseas Industrial Parks**
–Granting Incentives to Japanese Companies Expanding Business Overseas
to Industrial Parks in India, Vietnam, and Indonesia–

Sojitz Corporation (“Sojitz”) has concluded an agreement with Hamamatsu City to support Hamamatsu City companies to enter industrial parks developed and operated by Sojitz in India, Vietnam, and Indonesia (“Sojitz industrial parks”).



[Details of the Mutual Cooperation Agreement]

Hamamatsu City will provide companies based in the city with informational seminars that promote overseas investment by Japanese companies as well as offer tours of these Sojitz industrial parks. Sojitz, in turn, will provide incentive benefits to Hamamatsu City companies that become new park tenants, such as reduced prices for lots, rental factories, and maintenance fees.

Sojitz has concluded similar agreements with Gunma Prefecture, Aichi Prefecture, Kobe City, Hyogo Economic Development Center, and Osaka Prefecture. Going forward, Sojitz will continue to support the overseas expansion of small and medium-sized companies in Japan while simultaneously contributing to economic development in India, Vietnam, and Indonesia.

[Related Information]

[Incentive Benefits for New Tenants]

Target: Companies with headquarters or manufacturing sites in Hamamatsu City

Industrial Parks	Country/Region	Incentives		
		Details		Example
SMIP	Outer Chennai, India	Lot sales	1% discount off land price	Savings of approx. JPY 1 million per 1ha
		Rental factories	3-months free rent	Savings of approx. JPY 300,000 per 1,000m ²
Long Duc	Outer Ho Chi Minh City, Vietnam	Rental factories	1-month free rent Exemption on incorporation fees	Savings of approx. JPY 1.1 million (rent JPY 600,000 + fees JPY 500,000) per 1,000m ²
Phu An Thanh	Outer Ho Chi Minh City, Vietnam	Lot sales	1% discount off land price Exemption on incorporation fees	Savings of approx. JPY 2 million (land price JPY 1.5 million + fees JPY 0.5 million) per 1ha
GIIC	Outer Jakarta	Lot sales	1% discount off land price	Savings of approx. JPY 2 million per 1ha
		Rental factories	10% reduction in rent for first year	Savings of approx. JPY 600,000 per 1,000m ²

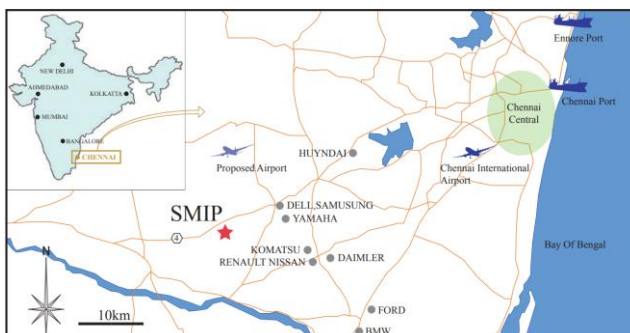
[Overview of Industrial Parks]

1) Sojitz-Motherson Industrial Park (SMIP) —INDIA

Location: Outer Chennai, Tamil Nadu, India

(60km west of central Chennai)

Total area: approx. 115ha (area available for sale: approx. 65ha; area available for rental factories: Phase I factory fully occupied. Second factory planned.)



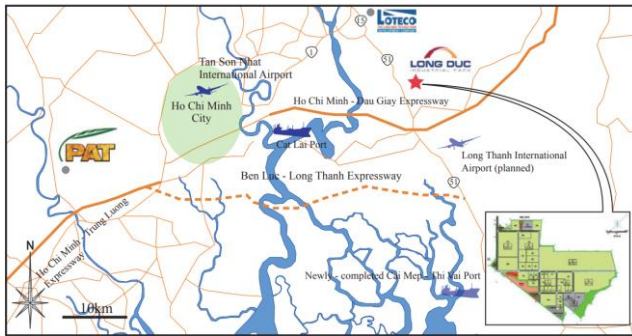
2) Long Duc Industrial Park—VIETNAM

Location: Long Thanh, Dong Nai, Vietnam

(40km east of central Ho Chi Minh City)

Total area: approx. 270ha

(area available for sale: sold; rental factories: approx. 22,000 m² (approx. 2.2ha))

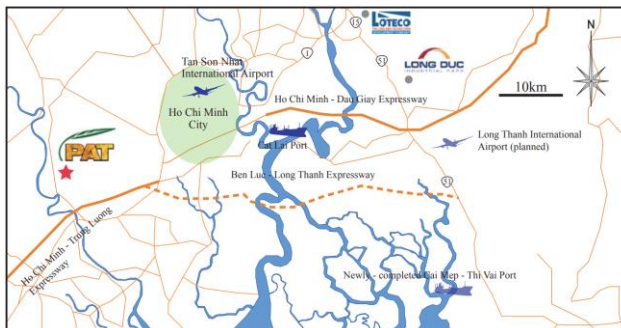


3) Phu An Thanh Industrial Park—VIETNAM

Location: Ben Luc, Long An, Vietnam

(36km west of central Ho Chi Minh City)

Total area: approx. 353ha (area available for sale: approx.155ha)



4) Greenland International Industrial Center (GIIC) —INDONESIA

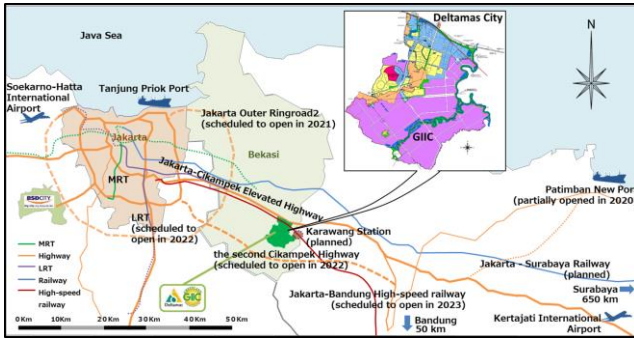
Location: Bekasi, West Java, Indonesia

(45km east of central Jakarta)

Located within Deltamas City, a comprehensive urban infrastructure development project with a total area of approx. 3,200 ha

Total area: approx. 2,200ha (area available for sale: approx. 300ha;

area available for rental factories: approx. 1,000 m² (0.1ha))



[For questions regarding this press release, contact:]

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