

February 2, 2018  
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Announcement Regarding Revision of Full-Year Earnings and Dividend Forecast  
 for the Fiscal Year 2017

Sojitz Corporation announces that it has revised the full-year earnings and dividend forecast per share. Details are as follows.

1. Revision of the full-year earnings forecast

(1) Details of revision (Fiscal year 2017 ending March 31, 2018)

	Net sales *1	Gross profit *2	Operating Profit	Profit before tax	Profit for the year attributable to owners of the Company	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) *3	4,100,000	227,000	56,000	70,000	50,000	39.97
Revised forecast (B)	4,200,000	230,000	61,000	80,000	56,000	44.76
Increase (B – A)	100,000	3,000	5,000	10,000	6,000	4.79
Percentage increase	2.4%	1.3%	8.9%	14.3%	12.0%	—
Fiscal year 2016 (Year ended March 31, 2017, actual)	3,745,549	200,685	51,618	57,955	40,760	32.58

\*1 Net sales above is based on JGAAP and represents the total value of the transactions for which the Sojitz Group acts as a principal operator or as an agent.

\*2 A full-year forecast for gross profit was not previously disclosed. However, we later chose to release a forecast for this item given that it provides valuable information for evaluating the Company's performance using the consolidated financial statements.

\*3 Previous forecast above was announced on November 2, 2017.

## (2) Reasons for the revision

In regard to the consolidated earnings forecast for the year ending March 31, 2018, the Company raised its forecast from the previously released figures as detailed above. This revision is meant to reflect higher-than-anticipated resource prices, favorable progress in overseas automobile wholesale businesses in the Automotive Division, and strong performance in the Chemicals Division centered on overseas plastic resin transactions.

### 1. Revision of the dividend forecast

#### (1) Details of revision

	Dividend per Share		
	Interim	Year-end	Annual
	Yen	Yen	Yen
Previous forecast*	—	5.00	10.00
Revised forecast	—	6.00	11.00
Fiscal year 2017	5.00	—	—
Fiscal year 2016 (Year ended March 31, 2017, actual)	4.00	4.00	8.00

\* Previous forecast above was announced on May 1, 2017.

## (2) Reasons for the revision

Sojitz's basic dividend policy and top management priority is to pay stable dividends to shareholders on an ongoing basis, and to commit to enhancing shareholder value and improving its competitiveness by accumulating and effectively utilizing earnings. Under the Medium-term Management plan 2017, which ending with the year ending March 31, 2018, the basic dividend policy is to maintain a consolidated payout ratio of around 25%.

In light of its fiscal year 2017 revised forecast announced today, the Company announced that it revised the year-end dividend forecast to 6.0 yen per share which will be a 1.0 yen per share increase from the 5.0 yen per share previously announced in May 1, 2017. As a result, the full-year dividend per share will be 11.0 yen per share. Based on profit attributable to owners of the Company, fiscal 2017 dividends equate to a consolidated dividend payout ratio of 24.6%.

Note: The forecasts appearing above constitute forward-looking statements. They are based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.