

December 24th, 2020

Sojitz Corporation

Sojitz Enters Authorized Volvo Dealership Business in Japan
– Strengthening the Core Dealership Business via Three New Dealerships –

Sojitz Corporation (“Sojitz”) has agreed to conclude a contract with Volvo Car Japan (“VCJ”), the Japanese subsidiary of Swedish car manufacturer Volvo Car Corporation, to enter the dealership business for authorized Volvo passenger cars.

Sojitz is engaged in the authorized dealership business for premium-brand vehicles both in Japan and overseas. Demand for premium-brand vehicles is expected to demonstrate solid growth, and Sojitz is working towards constructing a stable earnings foundation in automotive-related fields. Sojitz has established a new operating company, Sojitz Auto Group Japan Co., Ltd. (“Sojitz Auto Group”) to pursue this new dealership business in Japan. Sojitz plans to open multiple dealerships in the country via Sojitz Auto Group starting from 2021. In January 2021, Volvo Car Nishinomiya (Nishinomiya, Hyogo Prefecture) and Volvo Car Takamatsu (Takamatsu, Kagawa Prefecture) are set to begin business operations at these locations, following succession from existing dealerships. In March, Sojitz plans to newly open an additional dealership, Volvo Car Nishitokyo, in Tokyo’s Nishitokyo.



[Volvo car]



[Volvo Car Shop]

Through this new dealership business, Sojitz will promote the spread of Volvo-brand vehicles that boast advanced safety and eco-friendly technologies and enhance the offerings of its dealership services in order to contribute to the prosperity of local communities and realize sustainable growth.

[Related Information]

[Company Overview – Sojitz Auto Group Japan Co., Ltd.]

Established	July 2020
Head Office	1-1, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo
Representative Director	Akira Yamamoto
Shareholders	Sojitz Corporation – 100%
Main Business	(1) Sales, repairs, and leasing of cars (including used vehicles) and automotive supplies (2) Private car rentals (including used vehicles) and rental car business (3) Indemnity insurance agency (4) Mail-order sales business (5) Related automotive businesses
No. of Employees	Approx. 50 employees
Dealerships	[Volvo Car Nishinomiya] 14-11 Sansho-cho, Nishinomiya-shi, Hyogo (Operations to begin Jan. 2021 following business succession) [Volvo Car Takamatsu] Matsunawa-cho, Takamatsu-shi, Kagawa (Operations to begin Jan. 2021 following business succession) [Volvo Car Nishitokyo] 7-19-25 Tanashi-cho, Nishitokyo-shi, Tokyo (Newly opening March 2021)

[For questions regarding this press release, contact:]

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