Financial Accounting Standards Foundation



March 27, 2020

Sojitz Corporation

Masayoshi Fujimoto, President & CEO
(TSE Code: 2768; TSE First Section)

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Notice Regarding Share Repurchase of Treasury Stock

Sojitz Corporation hereby announces that, at a meeting of its Board of Directors held on March 27, 2020, it has authorized the repurchase of shares of its common stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act, as described below.

1. Purpose of the Share Repurchase:

Sojitz Corporation will repurchase its own shares to improve capital efficiency.

2. Details of the Share Repurchase:

(1). Class of shares to be repurchased
 (2). Total number of shares to be repurchased
 (3). Total purchase price for repurchase
 (3). Class of shares to be repurchased
 (4). Common stock
 (8). Total purchase price for repurchase
 (8). Common stock
 (9). (10

of shares

(4). Period of repurchase April 1, 2020 to June 30, 2020

(5). Method of repurchase Purchase on the Tokyo Stock Exchange

(References)

Amount of Treasury Stock as of March 19, 2020 *1

Total number of outstanding shares (excluding treasury stock): 1,219,295,244 shares
Amount of treasury stock: 32,204,257 shares

(*1) Amount of treasury stock held as of the date specified for share repurchase completion by the Board of Directors on November 1, 2019.

Note: The Company established the Executive Compensation Board Incentive Plan Trust in the year ended March 31,2019. The trust account associated with this trust holds shares of the Company's stock, which are treated as treasury shares and include 1,667,211 stocks as of March 19, 2020.