

January 23rd, 2020

Sojitz Corporation

Sojitz Corporation Announces Organizational Reforms and Executive
Appointments

Sojitz Corporation has approved the following changes to company organizational structure, as well as to executives and other management.

I. Organizational Reforms

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2. Purpose of Organizational Reforms

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- ※ Biographical Outlines of New Executives (To be provided at a later date)

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[For questions, contact:]

Sojitz Corporation Public Relations Dept. 03-6871-3404

I. Organizational Reforms

1. Organizational Reforms (effective as of April 1, 2020)

[Business Divisions]

- The **Energy & Nuclear Business Dept.** will change its name to the **Energy Business Dept.**
- The **Apparel & Lifestyle Products Dept.** will be formed from a merger between the current **General Commodities & Lifestyle Dept.** and **Textile & Apparel Business Dept.**
- A holding company will be established in anticipation of the merger between **Sojitz Machinery Corporation, Sojitz Marine & Engineering Corporation, Sojitz Autrans Corporation, and e-Energy Corporation.**

[Corporate Departments]

- The **Business Accounting Dept.** will be newly established.

2. Purpose of Organizational Reforms

[Business Divisions]

- The Energy Business Dept. will no longer oversee nuclear energy-related business, and corresponding duties will be transferred to the Social Infrastructure Development Office. By transferring these duties, we aim to focus on management of upstream interests, primarily natural gas, as well as strengthen and expand midstream and downstream businesses. Additionally, the Social Infrastructure Development Office will pursue its existing and nuclear energy-related business, while simultaneously utilizing existing customer relationships in related fields to branch out to new business areas such as power storage and energy management.
- The Apparel & Lifestyle Products Dept. will be formed through a merger between two related departments in order to better concentrate and optimize resources amidst changes to the lifestyle sector's business environment. This reorganization will allow the department to maintain existing businesses while pursuing expansion, as well as help accelerate the process for creating new business models.
- In anticipation of the merger between Sojitz Machinery Corporation, Sojitz Marine & Engineering Corporation, Sojitz Autrans Corporation, and e-

Energy Corporation, a holding company will be established for the purpose of studying and making preparations to merge these four machinery-related subsidiaries in order to pursue large-scale growth and stronger governance.

[Corporate Departments]

- The Business Accounting Dept. will raise its efficiency and level of specialization in order to better address the increasing sophistication of work processes that accompany business evolution. Sojitz Shared Service Corporation will therefore transfer some of its accounting-related duties to the Business Accounting Dept.

II. Executive Appointments

1. Directors

(1) 7 Directors (finalized at General Shareholders' Meeting scheduled for June 2020)

Name	Rank
Masayoshi Fujimoto	Representative Director
Seiichi Tanka	Representative Director
Ryutaro Hirai	Representative Director
Masao Goto	Director
Kayoko Naito	Director
Norio Otsuka	Director
Naoko Saiki	Director

Ms. Kayoko Naito, Mr. Norio Otsuka, and Ms. Naoko Saiki satisfy the requirements to be appointed outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

(2) Retiring Directors: 2 (effective as of the General Shareholders' Meeting scheduled for June 2020)

Name	Current Position
Takashi Hara	Director, Chairman of the Board
Shigeru Nishihara	Representative Director, Senior Managing Executive Officer COO, Corporate Planning Department, Corporate Sustainability Office CCO

Mr. Takashi Hara is to be appointed as a Senior Advisor of Sojitz Corporation.

Mr. Shigeru Nishihara will remain a Director without representative power effective as of April 1, 2020 and will be appointed as President & CEO for the Americas.

2. Auditors

(1) 3 Auditors (finalized at General Shareholders' Meeting scheduled for June 2020)

Name	New
Junichi Hamatsuka	Audit & Supervisory Board Member
Masaaki Kushibiki	Audit & Supervisory Board Member
Michiko Nagasawa	Audit & Supervisory Board Member

Ms. Michiko Nagasawa satisfies the requirements to be an outside auditor as stipulated in Article 2, Paragraph 16 of the Companies Act.

(2) Retirees: 2

(effective as of the General Shareholders' Meeting scheduled for June 2020)

Name	Current
Takayuki Ishige	Audit & Supervisory Board Member

Mikinao Kitada	Audit & Supervisory Board Member
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3. Executive Officers

(1) New Appointments: 5 (effective as of April 1, 2020)

Name	New position	Current position
Haruo Inoue	Senior Managing Executive Officer, CCO, Internal Control Administration Department, ERP Transition Office Oversight	Corporate Advisor (effective as of February 1, 2020)
Yasuhisa Nakao	Executive Officer, COO, Business Innovation Office	Corporate Advisor
Kazuhisa Yumikura	Executive Officer, COO, Structured Finance, M&A Management Office	Corporate Advisor
Taro Okamura	Executive Officer President & CEO for Southwest Asia Chairman, Sojitz India Private Ltd.	Corporate Officer President, Sojitz (Shanghai) Co., Ltd
Toshiaki Kasai	Executive Officer COO, Human Resources Department, General Affairs & IT Operation Department	Corporate Officer Vice COO, Human Resources, General Affairs Department & IT Operation Department General Manager, Human Resources Department

(2) Promotions: 3 (effective as of April 1, 2020)

Name	New position	Current position
Ryutaro Hirai	Executive Vice President Advisor to the President Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Machinery & Medical Infrastructure, Energy & Social Infrastructure, Metals & Mineral Resources) Oversight East Asia	Senior Managing Executive Officer Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Machinery & Medical Infrastructure, Energy & Social Infrastructure, Metals & Mineral Resources) Oversight East Asia
Masao Goto	Senior Managing Executive Officer Executive Management of Business Group (Chemicals, Foods & Agriculture Business, Retail & Lifestyle Business, Industrial Infrastructure & Urban Development) Oversight	Managing Executive Officer General Manager, Kansai Office
Masaaki Bito	Managing Executive Officer COO, Metals & Mineral Resources Division	Executive Officer COO, Metals & Mineral Resources Division

(3) Retirees: 2 (effective as of March 31, 2020)

Name	Current position
Masaaki Kushibiki	Managing Executive Officer COO, Human Resources Department, General Affairs & IT Operation Department
Yoshito Suzuki	Executive Officer COO, Business Innovation Office

Mr. Masaaki Kushibiki will be appointed as a Corporate Advisor of Sojitz Corporation and his appointment to the Audit & Supervisory Board will be finalized at the General Shareholders' Meeting scheduled for June 2020. Mr. Yoshito Suzuki will be appointed as a Corporate Advisor of Sojitz Corporation.

4. Changes to Executives' Areas of Responsibility (effective as of April 1, 2020)

Name	New position	Current position
Seiichi Tanaka	Executive Vice President CFO Executive Management of General Accounting, Business Accounting, Finance, Structured Finance, IR, M&A Management Office, Controller Office Oversight	Executive Vice President CFO Executive Management of General Accounting, Finance, Structured Finance, IR, M&A Management Office, Controller Office Oversight
Ryutaro Hirai	Executive Vice President Advisor to the President Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Machinery & Medical Infrastructure, Energy & Social Infrastructure, Metals & Mineral Resources) Oversight East Asia	Senior Managing Executive Officer Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Machinery & Medical Infra structure, Energy & Social Infrastructure, Metals & Mineral Resources) Oversight East Asia
Shigeru Nishihara	Senior Managing Executive Officer President & CEO for the Americas President, Sojitz	Senior Managing Executive Officer COO, Corporate Planning Department, Corporate Sustainability Office

	Corporation of America	CCO
Tsutomu Tanaka	<p>Senior Managing Executive Officer President & CEO for China Chairman, Sojitz (China) Co., Ltd. Chairman & President, Sojitz (Shanghai) Co., Ltd., Chairman, Sojitz (Dalian) Co., Ltd. Sojitz (Guangzhou) Co., Ltd., and Sojitz (Hong Kong) Ltd.</p>	<p>Senior Managing Executive Officer Executive Management of Business Group (Chemicals, Foods & Agriculture Business, Retail & Lifestyle Business, Industrial Infrastructure & Urban Development)</p>
Masao Goto	<p>Senior Managing Executive Officer Executive Management of Business Group (Chemicals, Foods & Agriculture Business, Retail & Lifestyle Business, Industrial Infrastructure & Urban Development) Oversight</p>	<p>Managing Executive Officer General Manager, Kansai Office</p>

Name	New position	Current position
Yasushi Nishimura	Managing Executive Officer General Manager, Kansai Office	Managing Executive Officer President & CEO for China Chairman & President, Sojitz (China) Co., Ltd. General Manager, Qingdao Branch and Chongqing Office Chairman, Sojitz (Shanghai) Co., Ltd., Sojitz (Dalian) Co., Ltd. Sojitz (Guangzhou) Co., Ltd., and Sojitz (Hong Kong) Ltd.
Koji Izutani	Managing Executive Officer COO, Foods & Agriculture Business Division	Managing Executive Officer President & CEO for the Americas President, Sojitz Corporation of America
Naoki Yokoyama	Executive Officer A member of the Board of Management, General Director, CEO, Saigon Paper Corporation	Executive Officer COO, Retail & Lifestyle Business Division
Hiroto Murai	Executive Officer COO, Retail & Lifestyle Business Division	Executive Officer COO, Automotive Division
Yoshiki Manabe	Executive Officer COO, General Accounting Department, Business Accounting Department., Finance Department, IR Office, Controller Office Oversight	Executive Officer COO, General Accounting Department, Finance Department, Structured Finance Department, IR Office

5. Updated List of Executives

(1) [Directors]

6 Directors (effective as of April 1, 2020)

Rank	Name
Director, Chairman of the Board	Takashi Hara
Representative Director, President & CEO	Masayoshi Fujimoto
Representative Director, Executive Vice President	Seiichi Tanaka
Director, Senior Managing Executive Officer	Shigeru Nishihara
Director	Kayoko Naito
Director	Norio Otsuka

Ms. Kayoko Naito and Mr. Norio Otsuka satisfy the requirements to be appointed outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

7 Directors (finalized at General Shareholders' Meeting scheduled for June 2020)

Rank	Name
Representative Director, President & CEO	Masayoshi Fujimoto
Representative Director, Executive Vice President	Seiichi Tanaka
Representative Director, Executive Vice President	Ryutaro Hirai
Director, Senior Managing Executive Officer	Masao Goto
Director	Kayoko Naito

Director	Norio Otsuka
Director	Naoko Saiki

Ms. Kayoko Naito, Mr. Norio Otsuka, and Ms. Naoko Saiki satisfy the requirements to be appointed outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

(2) [Auditors]

5 Auditors (effective as of April 1st. 2020)

	Name
Audit & Supervisory Board Member	Junichi Hamatsuka
Audit & Supervisory Board Member	Takayuki Ishige
Audit & Supervisory Board Member	Mikinao Kitada
Audit & Supervisory Board Member	Kazunori Yagi
Audit & Supervisory Board Member	Hyo Kambayashi

Mr. Takayuki Ishige, Mr. Mikinao Kitada, Mr. Kazunori Yagi, and Hyo Kambayashi satisfy the requirements to be an outside auditor as stipulated in Article 2, Paragraph 16 of the Companies Act.

5 Auditors (effective as of June 2020)

	Name
Audit & Supervisory Board Member	Junichi Hamatsuka
Audit & Supervisory Board Member	Masaaki Kushibiki
Audit & Supervisory Board Member	Kazunori Yagi
Audit & Supervisory Board Member	Hyo Kambayashi

Audit & Supervisory Board Member	Michiko Nagasawa
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Mr. Junichi Hamatsuka, Mr. Masaaki Kushibiki, and Ms. Michiko Nagasawa will be appointed effective of the General Shareholders' Meeting scheduled for June 2020. Mr. Kazunori Yagi, Mr. Hyo Kambayashi, and Ms. Michiko Nagasawa satisfy the requirements to be outside auditors as stipulated in Article 2, Paragraph 16 of the Companies Act.

(3) [Executive Officers]

29 Officers (effective as of April 1, 2020)

Rank	Name	Position
President	Masayoshi Fujimoto	CEO
Executive Vice President	Seiichi Tanaka	CFO Executive Management of General Accounting, Business Accounting, Finance, Structured Finance, IR, M&A Management Office, Controller Office Oversight
Executive Vice President	Ryutaro Hirai	Advisor to the President Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Machinery & Medical Infrastructure, Energy & Social Infrastructure, Metals & Mineral Resources) Oversight East Asia
Senior Managing Executive Officer	Shigeru Nishihara	President & CEO for the Americas President, Sojitz Corporation of America

Rank	Name	Position
Senior Managing Executive Officer	Tsutomu Tanaka	President & CEO for China Chairman, Sojitz (China) Co., Ltd. Chairman & President, Sojitz (Shanghai) Co., Ltd., Chairman, Sojitz (Dalian) Co., Ltd. Sojitz (Guangzhou) Co., Ltd., and Sojitz (Hong Kong) Ltd.
Senior Managing Executive Officer	Masao Goto	Executive Management of Business Group (Chemicals, Foods & Agriculture Business, Retail & Lifestyle Business, Industrial Infrastructure & Urban Development) Oversight
Senior Managing Executive Officer	Haruo Inoue	CCO, Internal Control Administration Department, ERP Transition Office Oversight
Managing Executive Officer	Yasushi Nishimura	General Manager, Kansai Office
Managing Executive Officer	Koichi Yamaguchi	COO, Aerospace & Transportation Project Division
Managing Executive Officer	Koji Izutani	COO, Foods & Agriculture Business Division
Managing Executive Officer	Shigeya Kusano	President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. (Singapore) General Manager, Singapore Branch
Managing Executive Officer	Masaaki Bito	COO, Metals & Mineral Resources Division
Executive Officer	Yoshihiro Tamura	Director/CEO & President Thai Central Chemical Public Company Limited (effective as of

		General Shareholders' Meeting scheduled for March 2020)
Executive Officer	Satoru Takahama	President & CEO for Europe, Russia & NIS Managing Director, Sojitz Europe plc
Executive Officer	Takafumi Ogasawara	COO, Risk Management Planning Department, Risk Management Department
Executive Officer	Masakazu Hashimoto	COO, Energy & Social Infrastructure Division
Executive Officer	Naoki Yokoyama	A member of the Board of Management, General Director, CEO, Saigon Paper Corporation
Executive Officer	Toshifumi Murata	Vice President for the Americas (South America) Chairman, Sojitz do Brasil S.A.
Executive Officer	Ken Kuribayashi	COO, Global Business Support & Promotion Department
Executive Officer	Kyosuke Sasaki	COO, Chemicals Division
Executive Officer	Hiroto Murai	COO, Retail & Lifestyle Division
Executive Officer	Ikuo Koinuma	COO, Machinery & Medical Infrastructure Division
Executive Officer	Masanori Kawakami	COO, Internal Control Administration Department, ERP Transition Office
Executive Officer	Yoshiki Manabe	COO, General Accounting Department, Business Accounting Department, Finance Department, IR Office, Controller Office
Executive Officer	Tatsuya Morita	COO, Legal Department., PR Department.
Executive Officer	Yasuhisa Nakao	COO, Business Innovation Office

Executive Officer	Kazuhisa Yumikura	COO, Structured Finance Department, M&A Management Office
Executive Officer	Taro Okamura	President & CEO for Southwest Asia Chairman, Sojitz India Private Ltd.
Executive Officer	Toshiaki Kasai	COO, Human Resources Department, General Affairs & IT Operation Department

III. Corporate Officer Appointments

Changes to Area of Responsibility: 1 (effective as of March 1, 2020)

Date	Name	New position	Current position
3/1	Osamu Matsuura	Corporate Officer Vice COO, Metals & Mineral Resources Division General Manager, Planning & Administration Office, Metals & Mineral Resources Division	Corporate Officer General Manager, Secretariat Department

New appointments: 1 (effective as of April 1, 2020)

Date	Name	New position	Current position
4/1	Hirofumi Takeda	Corporate Officer President, PT. Sojitz Indonesia	President, PT. Sojitz Indonesia

IV. Other Appointments

Date	Name	New position	Current position
2/1	Seiichi Tanaka	Representative Director, Executive Vice President CFO Executive Management of General Accounting, Finance, Structured Finance, IR Oversight COO, M&A Management Office, Controller Office	Representative Director, Executive Vice President CFO Executive Management of General Accounting, Finance, Structured Finance, IR, M&A Management Office, Controller Office Oversight
3/1	Hideo Hatada	General Manager, Secretariat Department	General Manager, Automotive Department 3
3/1	Shigeru Ogura	General Manager, Automotive Department 3	Human Resources Department
3/1	Satoshi Awaya	Deputy COO, Energy & Social Infrastructure Division General Manager, Planning & Administration Office, Energy & Social Infrastructure Division	Deputy COO, Energy & Social Infrastructure Division
3/1	Kosuke Uemura	Vice COO, Chemicals Division General Manager, Project Development Office	General Manager, Project Development Office
3/1	Koji Ogura	Deputy COO, Foods & Agriculture Business Division General Manager, Planning & Administration Office, Foods & Agriculture Business Division	Vice COO, Retail & Lifestyle Business Division General Manager, Planning & Administration Office, Retail & Lifestyle Business Division
3/1	Yuji Yuasa	Vice COO, Retail &	Vice COO, Energy & Social

		Lifestyle Business Division General Manager, Planning & Administration Office, Retail & Lifestyle Business Division	Infrastructure Division General Manager, Planning & Administration Office, Energy & Social Infrastructure Division
3/1	Takashi Imai	General Manager, Lima Office, Sojitz Corporation of America	Grain & Agribusiness Department
4/1	Katsunori Okada	General Manager, Human Resources Department	General Manager, Coal & Iron Ore Department General Manager, Kyushu Branch
4/1	Makoto Shibuya	COO, Corporate Planning Department, Corporate Sustainability Office	Vice COO, General Accounting Department, Finance Department, IR Office, Corporate Sustainability Office
4/1	Kensuke Kawana	General Manager, Business Accounting Department	Sojitz Shared Service Corporation (on secondment)
4/1	Tatsuhiko Kanetake	COO, Automotive Division	General Manager, Automotive Department 1
4/1	Takanobu Kashiwagi	General Manager, Automotive Department 1	Automotive Department 1
4/1	Hidenobu Saito	General Manager, Energy Business Department	General Manager, Energy & Nuclear Business Department
4/1	Toshiharu Chichibu	General Manager, Coal & Iron Ore Department	Coal & Iron Ore Department
4/1	Kazuhiro Inamura	General Manager, Apparel & Lifestyle Products Department	General Manager, General Commodities & Lifestyle Department

Date	Name	New position	Current position
4/1	Takashi Sumi	Vice COO, Industrial Infrastructure & Urban Development Division General Manager, Planning & Administration Office Industrial Infrastructure & Urban Development Division	Deputy COO, Industrial Infrastructure & Urban Development Division
4/1	Ryoki Yuasa	General Manager, Cairo Liaison Office General Manager, Tripoli Liaison Office	Airport & Transportation Infrastructure Department
4/1	Toshiaki Miyabe	President, Sojitz (China) Co., Ltd. General Manager, Qingdao Branch and Chongqing Office	COO, Foods & Agriculture Business Division