

June 18, 2019

Sojitz Corporation

Sojitz Establishes New Company to
Enter Automotive Retail Sales Business in Aichi
- Alliance with Sanwa Service Group -

Sojitz Corporation (“Sojitz”) has established Sojitz Auto Group Tokai Corporation (“Sojitz Auto Group Tokai”) along with partner Million Auto Service (“Million Auto”), a subsidiary under major Aichi prefecture car retailer, Sanwa Service Group (“Sanwa Service”). This new auto company based in Aichi prefecture will expand its sales of pre-owned premium brand vehicles throughout the Tokai region, targeting the high-income segment. In addition to these activities, Sojitz Auto Group Tokai will offer financing services to create new buyer demand through its Fintech Service. *

* A fintech service developed by Global Mobility Service with whom Sojitz concluded a capital and business tie-up agreement in June 2018. (Press release on June 7th, 2018)

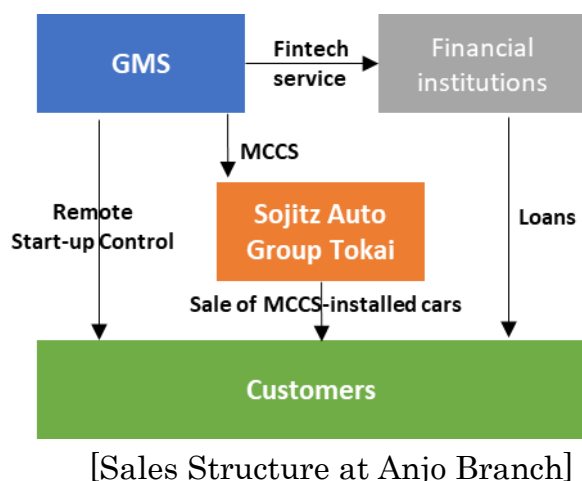
In April 2019, Sojitz Auto Group Tokai opened a Nagoya branch in Kiyosu City and another location in Anjo City.

The Nagoya branch currently sells pre-owned luxury brand vehicles. Sojitz possesses many years of experience operating authorized auto dealerships in Japan and overseas. Utilizing this expertise and Sanwa Service’s networks, Sojitz is now entering the Tokai region to further build upon the stable earnings foundation of its car dealership business, a core focus area of the Automotive Division.



[Concept image of the Nagoya showroom]

As for the Anjo City dealership, Sojitz Auto Group Tokai offers auto sales financing that utilize its Fintech Service. An influx of foreign workers is expected to accompany Japan’s amended immigration act that went into effect from April 2019, opening a new market of consumers. Sojitz plans to provide these foreign workers with new opportunities to purchase vehicles that they could not obtain through previous car loans. Going forward, Sojitz will continue to promote the spread of fintech services to contribute to the development of a future mobility society.



Related Information:

[Company Overview – Sojitz Auto Group Tokai Corporation]

Established	2019
Locations	Head Office and Nagoya Dealership : 65 Haruhigotan-shi, Kiyosu-shi, Aichi Anjo : 30 Komaki, Takatana-cho, Anjo-shi, Aichi
Ownership	Sojitz Corporation: 90%, Million Auto Service Corporation: 10%
Representative Director	Kazuhisa Okada
Main Business	Sales of pre-owned premium brand vehicles Automobile sales utilizing FinTech services

[Company Overview – Million Auto Service Corporation]

Established	1990 (Joined Sanwa Service Group in 2017)
Head Office	30 Komaki, Takatana-cho, Anjo-shi, Aichi
Representative Director	Hiroshi Watanabe
Main Business	Car retail sales and leasing

[For questions regarding this press release, contact:]

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