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 Company: Sojitz Corporation
 President & CEO: Masayoshi Fujimoto
 (Code #: 2768 TSE First Section)
 For questions, contact:
 PR Dept. Taku Imai,
 General Manager
 TEL 03-6871-3404

Announcement Regarding Revision of Dividend Forecast for the Fiscal Year 2018

Sojitz Corporation announces that it has revised the dividend forecast per share for the Fiscal Year 2018. Details are as follows.

1. Details of revision

	Dividend per Share		
	Interim	Year-end	Annual
	Yen	Yen	Yen
Previous forecast*	—	7.50	15.00
Revised forecast	—	9.50	17.00
Fiscal year 2018	7.50	—	—
Fiscal year 2017 (Year ended March 31, 2018, actual)	5.00	6.00	11.00

* Previous forecast above was announced on May 1, 2018.

2. Reasons for the revision

Sojitz's basic dividend policy and top management priority is to pay stable dividends to shareholders on an ongoing basis, and to commit to enhancing shareholder value and improving its competitiveness by accumulating and effectively utilizing earnings. Under the Medium-term Management plan 2020, the basic dividend policy is to maintain a consolidated payout ratio of around 30%.

In light of the financial results for the Third Quarter Ended December 31, 2018 and its fiscal year 2018 revised forecast announced today, the Company announced that it revised the year-end dividend forecast to 9.5 yen per share which will be a 2.0 yen per share increase from the 7.5 yen per share previously announced in May 1, 2018. As a result, the full-year dividend per share will be 17.0 yen per share. Based on profit attributable to owners of the Company, fiscal 2018 dividends equate to a consolidated dividend payout ratio of 30.4%.

Note: The forecasts appearing above constitute forward-looking statements. They are based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.