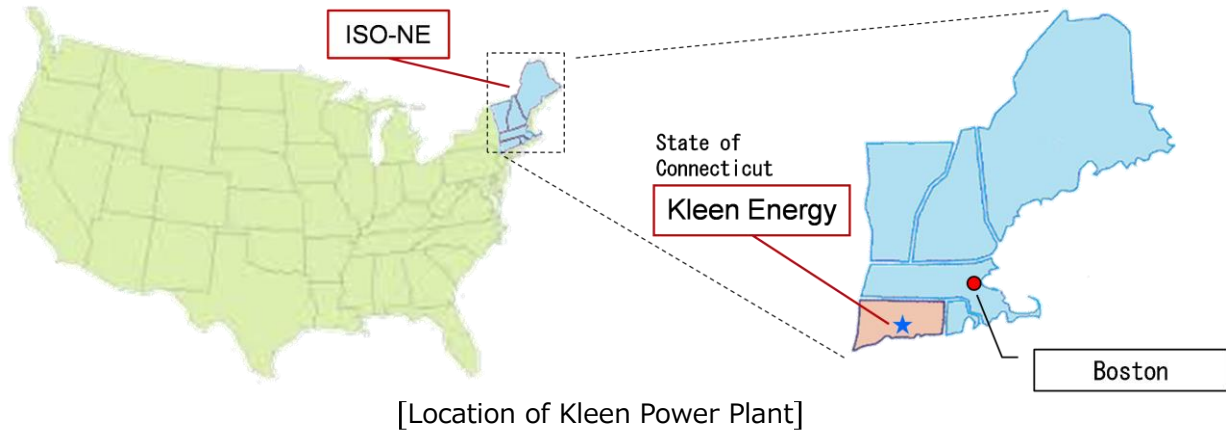


May 15, 2018

Sojitz Corporation

Sojitz Acquires Stake in its 2nd Gas-fired Power Plant in the U.S.

Sojitz Corporation (“Sojitz”) has acquired a 20.25% equity interest in Kleen Energy Holdings, LLC the parent company of Kleen Energy Systems, LLC from investment fund manager Ares EIF Management, LLC (“Ares EIF”). Kleen Energy Systems owns and operates the Kleen Energy Project (“Kleen Power Plant”), a gas-fired power plant engaged in the sale of electricity in the city of Middletown, Connecticut. The Kleen Power Plant is Sojitz’s second power generation project in the U.S. following last year’s investment in the Birdsboro Power Plant in Pennsylvania.



The Kleen Power Plant, which utilizes a low emission combined-cycle generating system equipped with gas and steam turbines (total output: 620 megawatts), supplies electricity to New England through ISO-NE.*

* ISO-NE (ISO-New England Inc.) is a wholesale electricity market which consists of six states in the northeastern U.S.

Sojitz will continue to make use of its experience developing and operating power projects both in Japan and overseas, striving to expand the areas in which it does business to include comprehensive energy services which provide everything from energy supply to power generation. At the same time, Sojitz aims to expand business that meets society’s needs as well as strengthen its initiatives focused on social infrastructure.

Related Information:

[Company Overview – Kleen Energy Systems, LLC]

Start of Commercial Operations	July 2011
Location	Middletown, Connecticut (U.S.)
Generation Capacity	620MW (total output)
Key Equipment	SIEMENS gas turbine (SGT6-5000F)

[Company Overview – Kleen Energy Holdings, LLC]

Established	June 2008
Location	Three Charles River Place, 63 Kendrick Street, Suite 101, Needham, MA, 02494
Ownership	Sojitz Corporation : 20.25% Osaka Gas Co., Ltd.: 24.30% Kyushu Electric Power Co., INC.: 20.25% The Chugoku Electric Power Co., Inc.: 16.20% Existing Investor: 19%
Main Business	Natural gas power generation business Sales to ISO-NE wholesale electricity market in the U.S.

[For questions regarding this release, please contact:]

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