

February 23rd, 2018

Sojitz Corporation

Sojitz Corporation Announces Changes to Executives

At a meeting of the Board of Directors held today, Sojitz Corporation approved the following changes to executives.

I Executive Appointments

1. Directors
2. Changes to Executives' Areas of Responsibility
3. Updated List of Executives
4. Biographical Outlines of New Executives

[For questions about this new release, contact:]

Sojitz Corporation

Public Relations Dept.

03-6871-3404

1. Directors

(1) Director candidates: 7 (finalized at General Shareholders' Meeting scheduled for June 2018)

Name	Position
Yoji Sato	Representative Director
Takashi Hara	Representative Director
Masayoshi Fuijimoto	Representative Director
Seiichi Tanaka	Representative Director
Shigeru Nishihara *1	Representative Director
Kayoko Naito	Director
Norio Otsuka	Director

*Resolved at the Board of Directors meeting on January 26th, 2018.

Ms. Kayoko Naito and Mr. Norio Otsuka satisfy the requirements to be appointed outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

(2) Scheduled for retirement: 2 (effective as of the General Shareholders' Meeting scheduled for June 2018)

Name	Current position
Yoko Ishikura	Director
Yukio Kitazume	Director

2. Changes to Executives' Areas of Responsibility

(effective as of April 1, 2018)

Name	Changes to upcoming position	Prior resolution passed Jan 26
Shigeru Nishihara	Senior Managing Executive Officer Corporate Planning, Corporate Sustainability, Overseas Project Development Office COO	Senior Managing Executive Officer Corporate Planning, Corporate Sustainability, Overseas Project Development Office

3. Updated List of Executives

[Directors]

(1) 7 directors (effective as of April 1, 2018)

Position	Name
Representative Director, Chairman of the Board	Yoji Sato
Representative Director, Vice Chairman	Takashi Hara
Representative Director, President & CEO	Masayoshi Fujimoto
Representative Director, Senior Managing Executive Officer	Seiichi Tanaka
Director	Satoshi Mizui
Director	Yoko Ishikura
Director	Yukio Kitazume

Ms. Yoko Ishikura and Mr. Yukio Kitazume satisfy the requirements to be outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

(2) 7 directors (finalized at General Shareholders' Meeting scheduled for June 2018)

Position	Name
Representative Director, Chairman of the Board	Yoji Sato
Representative Director, Vice Chairman	Takashi Hara
Representative Director, President & CEO	Masayoshi Fujimoto
Representative Director, Senior Managing Executive Officer	Seiichi Tanaka
Representative Director, Senior Managing Executive officer	Shigeru Nishihara

Position	Name
Director	Kayoko Naito
Director	Norio Otsuka

Ms. Kayoko Naito and Mr. Norio Otsuka satisfy the requirements to be outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

*The selection of Mr. Shigeru Nishihara is subject to official resolution at the Board of Directors Meeting following the General Shareholders' Meeting to be held in June 2018.

[Auditors]

5 auditors (effective as of April 1, 2018)

Name	
Junichi Hamatsuka	Audit & Supervisory Board Member
Takayuki Ishige	Audit & Supervisory Board Member
Mikinao Kitada	Audit & Supervisory Board Member
Kazunori Yagi	Audit & Supervisory Board Member
Hyo Kambayashi	Audit & Supervisory Board Member

Mr. Takayuki Ishige, Mr. Mikinao Kitada, Mr. Kazunori Yagi, and Mr. Hyo Kambayashi satisfy the requirements to be outside directors as stipulated in Article 2, Paragraph 15 of the Companies Act.

4. Biographical Outlines of New Executives

Biographical Outline

Name: Kayoko Naito

Birthplace: Hyogo Prefecture

Date of Birth: May 2nd, 1949

Education: Kyoto University (LL.B), 1972; Columbia University School of Law (LL.M), 1989

Admission: Federation of Bar Associations (Daini Tokyo Bar Association, Japan), 1985

October 2017 - present	Supervisory Officer, Tokyo Infra Energy Toshihojin
June 2016 - present	Member of the Japan-Mekong Business Cooperation Committee, Japan Chamber of Commerce and Industry (JCCI)
September 2014 – present	Lecturer, Ritsumeikan University School of Law
September 2004 - present	Oh-Ebashi LPC & Partners
January 1991	Mitsui, Yasuda, Wani & Maeda
September 1989	Davis Polk & Wardwell LLP (New York)

Honors: None

Biographical Outline

Name: Norio Otsuka

Birthplace: Tokyo

Date of Birth: July 5th, 1950

Education: Keio University Bachelor of Economics, 1973

June 2017 - present	Appointed Honorary Chairman
March 2017 - present	Outside Director, Showa Shell Sekiyu K.K.
June 2016 - present	President, The Japan Bearing Industry Association
June 2015	Director Chairperson of the Board of Directors
June 2011	Director, President and Chief Executive Officer Chairperson of the Board of Directors Chairperson of the Nomination Committee Chairperson of the Operating Committee
June 2009	Director, President and Chief Executive Officer Vice Chairperson of the Board of Directors Chairperson of the Nomination Committee Chairperson of the Operating Committee
June 2007	Director, Senior Executive Vice President Vice Chairperson of the Board of Directors Administrative Divisions Global Sales Planning Dept. Head of Corporate Strategy Division HQ Member of the Compensation Committee
June 2004	Director, Executive Vice President Vice Chairperson of the Board of Directors Administrative Divisions Needle Roller Bearing Business Division HQ Internal Audit Office Head of Corporate Strategy Division HQ Deputy Head of Automotive Division HQ Member of the Compensation Committee

June 2003

Director, Senior Vice President
Finance Division
IR Office
Head of Corporate Strategy Division HQ
Head of Needle Roller Bearing Business Division HQ
Member of the Compensation Committee

June 2002

Director, Senior Vice President
Administrative Divisions
Head of Corporate Strategy Division HQ

April 2000

Vice President
Head of Corporate Strategy Division HQ
Head of IR Office

December 1999

Deputy Head of Corporate Planning Division HQ

June 1998

Deputy Head of all European operations
Transferred to NSK-RHP EUROPE LTD. to serve as Director
(concurrent).
Transferred to NSK FRANCE S.A. to serve as President (concurrent).

July 1993

Transferred to NSK-RHP EUROPE LTD. to serve as Director.

June 1981

Transferred to NSK FRANCE S.A.

April 1973

Joined NSK Ltd.

Honors: None