

January 26th, 2018

Sojitz Corporation

Sojitz Corporation Announces Organizational Reforms and Executive Appointments

At a meeting of the Board of Directors held today, Sojitz Corporation approved the following changes to the company organizational structure, as well as executives and other management.

I Organizational Reforms

1. Organizational Reforms (effective as of April 1, 2018)
2. Purpose of Organizational Reforms

II Executive Appointments

1. Directors
2. Executive Officers
3. Changes to Executives' Areas of Responsibility
4. Updated List of Executives
5. Biographical Outlines of New Executives

III Corporate Officer Appointments

IV Other Appointments

[For questions, contact:]

Sojitz Corporation

Public Relations Dept.

03 – 6871 – 3404

I Organizational Reforms

1. Organizational Reforms (effective as of April 1, 2018)

[Audit & Supervisory Structure]

- The **Internal Audit Committee**, comprised of full-time Audit & Supervisory Board members, will be established under the Board of Directors to oversee the Internal Audit Dept.

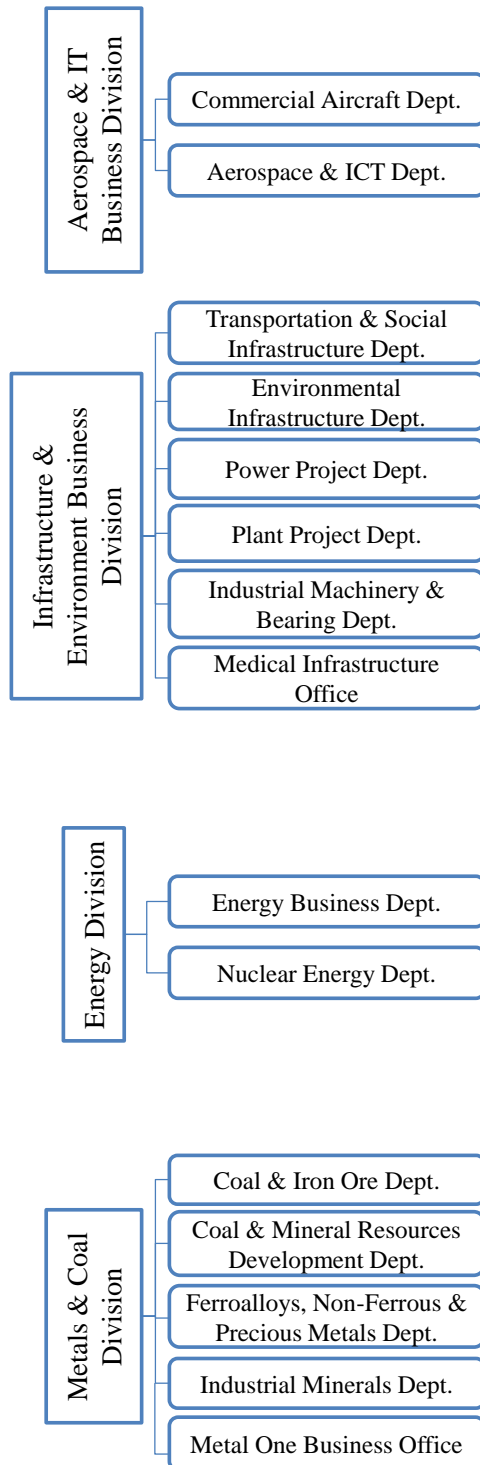
[Domestic Network]

- The **Sojitz Corporation, Osaka Office** will be registered as a Sojitz Corporation branch, to be called the **Kansai Office**.

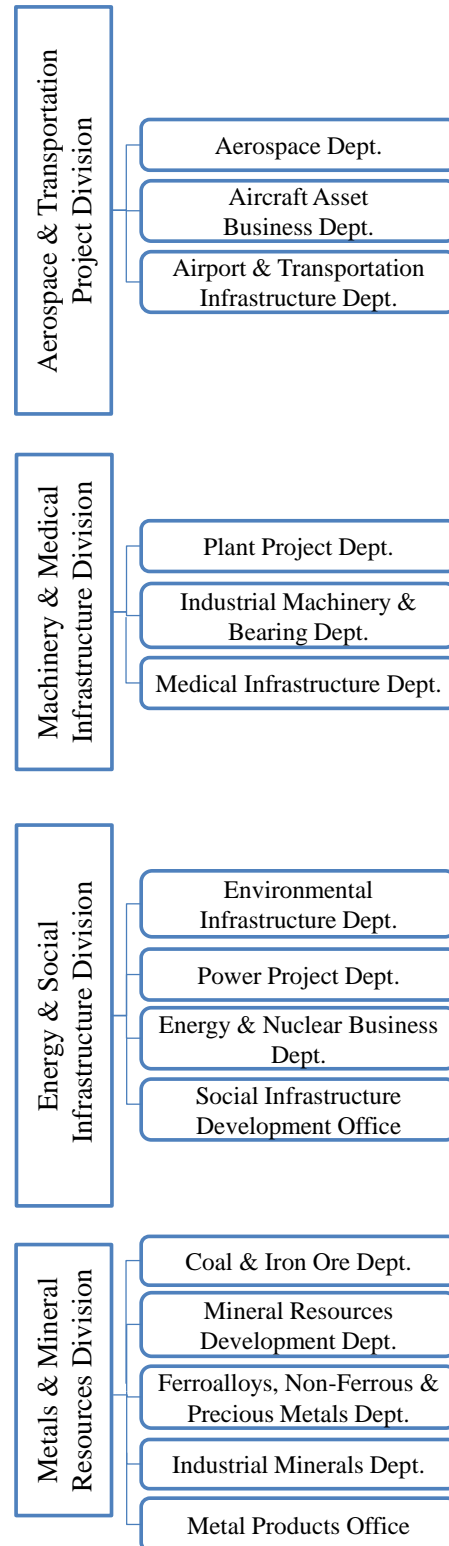
[Business Divisions]

- The **Aerospace & IT Business Division, Infrastructure & Environment Business Division**, and **Energy Division** will be reorganized into the **Aerospace & Transportation Project Division, Machinery & Medical Infrastructure Division**, and **Energy & Social Infrastructure Division**.
- The name of the **Metals & Coal Division** will change to the **Metals & Mineral Resources Division**.

Current Structure
(as of January 2018)



New Structure
(starting April 2018)



[Corporate Departments]

- New corporate organizations—the **Corporate Sustainability Office**, **Business Innovation Office**, and **M&A Management Office**—will be established.
- The **Executive Management Affairs Office**, **Business Group** and **Financial Planning Office** will be reorganized.

2. Purpose of Organizational Reforms

[Auditing & Supervisory Structure]

- Establishing an Internal Audit Committee under the Board of Directors and having the Internal Audit Department conduct the internal audit under their instruction will lend greater independence to our auditing function, as well as strengthen the Board of Directors' supervisory functions with regards to execution.

[Domestic Network]

- By changing the name of the Osaka Office to the Kansai Office and dispatching a full-time officer there as head of the office, we will strengthen Sojitz Group's domestic network in the Kansai Region.

[Business Divisions]

- In aiming for further growth, Sojitz will combine the historically strong aerospace business with business related to airports and other transportation infrastructure, creating the Aerospace & Transportation Project Division and generating synergy between both business functions and talent.
- Through the creation of the Machinery & Medical Infrastructure Division, we aim to expand our medical-related business and facilitate further growth of our industrial machinery operations, bringing in advanced technology and capturing growing markets.
- Reorganizing into the Energy & Social Infrastructure Division will modify our energy business portfolio to consolidate energy supply, energy generation, and integrated services for end-users into a single business area. Additionally, it will respond to society's increasingly diverse needs by strengthening our efforts in the social infrastructure field, including work on digital technology-related businesses.

- The Metals & Mineral Resources Division will aim to create added value and expand business by developing not only business models based on upstream interests like coal, but also independent businesses which meet new social needs, such as those related to the environment or recycling.

[Corporate Departments]

- As it becomes increasingly important for companies to solve social problems through their business activities, the Corporate Sustainability Office will be established as an organization dedicated to incorporating more sustainable approaches into Sojitz Group's business plans and corporate activities, as well as promoting the creation of "value for society."
- As the digital revolution and technological innovations precipitate greater changes in business models, the Business Innovation Office will be established to act as an organization in perfect alignment with the management, dedicated to facilitating response to these changes, as well as promoting increased work efficiency throughout the company.
- By creating a corporate organization which can provide the business divisions with professional expertise on business investment and M&A, the M&A Management Office aims to help Sojitz achieve its growth strategy and raise the probability of project success and speed of implementation.
- Given that the nine-division system is now well established, the Executive Affairs Management Office, Business Group will be combined with the Secretariat Dept.
- The Financial Planning Office's venture-based investment work will be taken over by the new Business Innovation Office, while their initiatives based in the greater financial climate will be handed off to the Finance Dept.

II Executive Appointments

1. Directors

(1) New appointments: 1 (finalized at General Shareholders' Meeting scheduled for June 2018)

Name	New position	Current position
Shigeru Nishihara	Representative Director, Senior Managing Executive Officer Corporate Planning, Corporate Sustainability, Overseas Project Development Office	Senior Managing Executive Officer Corporate Planning, Overseas Project Development Office

(2) Retirees: 1 (effective as of March 31, 2018)

Name	New position	Current position
Satoshi Mizui	Director*	Representative Director, Executive Vice President Advisor to the President Executive Management of the Americas, Europe, Russia & NIS Logistics Business, Executive Management Affairs Office, Business Group

*Change from Representative Director, Executive Vice President to Director on April 1st, 2018, to later resign from the position following of the General Shareholders' Meeting in June 2018 and be appointed Sojitz Corporation Advisor.

2. Executive Officers

(1) New appointments: 5 (effective as of April 1, 2018)

Name	New position	Current position
Ken Kuribayashi	Executive Officer Global Business Support & Promotion	Corporate Officer Global Business Support & Promotion
Kyosuke Sasaki	Executive Officer COO, Chemicals Division	Director/CEO & President, Thai Central Chemical Public Company Limited
Yoshito Suzuki	Executive Officer Logistics Business, Business Innovation	Corporate Officer Director President, P.T. Kaltim Methanol Industri
Masaaki Bito	Executive Officer COO, Metals & Mineral Resources Division	COO, Metals & Coal Division General Manager, Kyushu Branch
Hiroto Murai	Executive Officer COO, Automotive Division	COO, Automotive Division

(2) Promotions: 2 (effective as of April 1, 2018)

Name	New position	Current position
Toshiharu Yoshimura	Executive Vice President Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Machinery & Medical Infrastructure, Energy & Social Infrastructure, Metals & Mineral Resources) East Asia	Senior Managing Executive Officer Executive Management of Business Group (Automotive, Aerospace & IT Business, Infrastructure & Environment Business, Chemicals)

Name	New position	Current position
Tsutomu Tanaka	Senior Managing Executive Officer Executive Management of Business Group (Chemicals, Foods & Agriculture Business, Retail & Lifestyle Business, Industrial Infrastructure & Urban Development)	Managing Executive Officer COO, Chemicals Division

(3) Retirees: 6 (effective as of March 31, 2018)

Name	Current position
Shigeki Dantani	Vice Chairman Executive Management of Kansai Region East Asia
Yoshio Mogi	Executive Vice President Advisor to the President Legal, Internal Control Administration, Internal Audit COO
Hiroshi Matsumura	Senior Managing Executive Officer Special Assistant to the President President, Sojitz Research Institute, Ltd.
Tetsuya Konoda	Managing Executive Officer Special Assistant to the President Financial Planning

Name	Current position
Yutaka Yamada	Executive Officer Structured Finance
Yoshiaki Ichimura	Executive Officer COO, Foods & Agriculture Business Division General Manager, CGG Business Office

Mr. Shigeki Dantani, Mr. Yoshio Mogi, Mr. Hiroshi Matsumura, Mr. Tetsuya Konoda, Mr. Yutaka Yamada, and Mr. Yoshiaki Ichimura are to be appointed as Corporate Advisors of Sojitz Corporation.

3. Changes to Executives' Areas of Responsibility (effective as of April 1, 2018)

Name	New position	Current position
Takashi Hara	Vice Chairman Executive Management of Kansai Office	Vice Chairman
Toshiharu Yoshimura	Executive Vice President Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Machinery & Medical Infrastructure, Energy & Social Infrastructure, Metals & Mineral Resources) East Asia	Senior Managing Executive Officer Executive Management of Business Group (Automotive, Aerospace & IT Business, Infrastructure & Environment Business, Chemicals)
Shigeru Nishihara	Senior Managing Executive Officer Corporate Planning, Corporate Sustainability, Overseas Project Development Office	Senior Managing Executive Officer Corporate Planning, Overseas Project Development Office

Name	New position	Current position
Seiichi Tanaka	Senior Managing Executive Officer CFO Executive Management of General Accounting, IT Planning, M&A Management Office, Controller Office Oversight IR, Finance, Structured Finance	Senior Managing Executive Officer CFO Executive Management of IR, Structured Finance, General Accounting, IT Planning Finance
Masao Goto	Managing Executive Officer General Manager, Kansai Office	Managing Executive Officer Kansai Region
Yasushi Nishimura	Managing Executive Officer President & CEO for China Chairman & President, Sojitz (China) Co., Ltd. General Manager, Qingdao Branch and Chongqing Office Chairman, Sojitz (Shanghai) Co., Ltd., Sojitz (Dalian) Co., Ltd. Sojitz (Guangzhou) Co., Ltd., and Sojitz (Hong Kong) Ltd. General Manager, Beijing (Liaison) Office	Managing Executive Officer President & CEO for China Chairman & President, Sojitz (China) Co., Ltd. General Manager, Qingdao Branch and Chongqing Office Chairman, Sojitz (Dalian) Co., Ltd. and Sojitz (Guangzhou) Co., Ltd. General Manager, Beijing (Liaison) Office
Yoshihiro Tamura	Executive Officer Director/CEO & President, Thai Central Chemical Public Company Limited (to be finalized at the General Shareholders' Meeting in March 2018)	Executive Officer Executive Vice President for China Chairman & President, Sojitz (Shanghai) Co., Ltd. Chairman, Sojitz (Hong Kong) Ltd.

Name	New position	Current position
Satoru Takahama	Executive Officer President & CEO for Europe, Russia & NIS Managing Director, Sojitz Europe plc	Executive Officer COO, Energy Division
Koichi Yamaguchi	Executive Officer COO, Aerospace & Transportation Project Division	Executive Officer COO, Aerospace & IT Business Division
Shigeya Kusano	Executive Officer COO, Machinery & Medical Infrastructure Division	Executive Officer President & CEO for Europe, Russia & NIS Managing Director, Sojitz Europe plc
Takafumi Ogasawara	Executive Officer Internal Control Administration, Risk Management Planning, Risk Management	Executive Officer Risk Management Planning, Risk Management, Controller Office Oversight
Masakazu Hashimoto	Executive Officer COO, Energy & Social Infrastructure Division	Executive Officer COO, Infrastructure & Environment Business Division
Naoki Yokoyama	Executive Officer COO, Retail & Lifestyle Business Division	Executive Officer COO, Retail & Lifestyle Business Division General Manager, Investment Management Dept.

4. Updated List of Executives

(1) 26 officers (effective as of April 1, 2018)

Rank	Name	Position
Chairman	Yoji Sato	
Vice Chairman	Takashi Hara	Executive Management of Kansai Office
President	Masayoshi Fujimoto	CEO
Executive Vice President	Toshiharu Yoshimura	Executive Management of Business Group (Automotive, Aerospace & Transportation Project, Machinery & Medical Infrastructure, Energy & Social Infrastructure, Metals & Mineral Resources) East Asia
Senior Managing Executive Officer	Shigeru Nishihara	Corporate Planning, Corporate Sustainability, Overseas Project Development Office
Senior Managing Executive Officer	Seiichi Tanaka	CFO Executive Management of General Accounting, IT Planning, M&A Management Office, Controller Office Oversight IR, Finance, Structured Finance
Senior Managing Executive Officer	Tsutomu Tanaka	Executive Management of Business Group (Chemicals, Foods & Agriculture Business, Retail & Lifestyle Business, Industrial Infrastructure & Urban Development)
Managing Executive Officer	Masao Goto	General Manager, Kansai Office
Managing Executive Officer	Ryutaro Hirai	President & CEO for Asia & Oceania Managing Director, Sojitz Asia Pte. Ltd. General Manager, Singapore Branch
Managing Executive Officer	Masashi Shinohara	President & CEO for Middle East & Africa

Rank	Name	Position
Managing Executive Officer	Yasushi Nishimura	President & CEO for China Chairman & President, Sojitz (China) Co., Ltd. General Manager, Qingdao Branch and Chongqing Office Chairman, Sojitz (Shanghai) Co., Ltd., Sojitz (Dalian) Co., Ltd. Sojitz (Guangzhou) Co., Ltd., and Sojitz (Hong Kong) Ltd. General Manager, Beijing (Liaison) Office
Managing Executive Officer	Masaaki Kushibiki	Human Resources & General Affairs
Executive Officer	Yoshihiro Tamura	Director/CEO & President, Thai Central Chemical Public Company Limited
Executive Officer	Satoru Takahama	President & CEO for Europe, Russia & NIS Managing Director, Sojitz Europe plc
Executive Officer	Koichi Yamaguchi	COO, Aerospace & Transportation Project Division
Executive Officer	Koji Izutani	President & CEO for the Americas President, Sojitz Corporation of America and Sojitz Canada Corporation
Executive Officer	Shigeya Kusano	COO, Machinery & Medical Infrastructure Division
Executive Officer	Takafumi Ogasawara	Internal Control Administration, Risk Management Planning, Risk Management
Executive Officer	Masakazu Hashimoto	COO, Energy & Social Infrastructure Division
Executive Officer	Naoki Yokoyama	COO, Retail & Lifestyle Business Division

Rank	Name	Position
Executive Officer	Toshifumi Murata	Vice President for the Americas (South America) Chairman, Sojitz do Brasil S.A.
Executive Officer	Ken Kuribayashi	Global Business Support & Promotion
Executive Officer	Kyosuke Sasaki	COO, Chemicals Division
Executive Officer	Yoshito Suzuki	Logistics Business, Business Innovation
Executive Officer	Masaaki Bito	COO, Metals & Mineral Resources Division
Executive Officer	Hiroto Murai	COO, Automotive Division

5. Biographical Outlines of New Executives

Biographical Outline

Name: Ken Kuribayashi

Birthplace: Tokyo

Date of Birth: July 28th, 1958

Education: Bachelor of Laws from Keio University, 1982

October 2017 - present	Corporate Officer Global Business Support & Promotion
May 2016	Senior General Manager, Global Business Support & Promotion Dept.
September 2012	General Manager, Washington Branch, Sojitz Corporation of America
April 2009	General Manager, Aerospace Department, Marine & Aerospace Unit, Machinery Division
April 2006	General Manager, Commercial Airplanes Department, Aerospace Unit, Machinery & Aerospace Division
October 2005	Sojitz Holdings and Sojitz Corporation merged to form the newly named Sojitz Corporation
April 2005	General Manager, Commercial Airplanes Department, Machinery & Aerospace Division
April 2004	Sojitz Corporation formed through the merger of Nichimen Corporation and Nissho Iwai Corporation
April 1982	Joined Nissho Iwai Corporation

Honors: None

Biographical Outline

Name: Kyosuke Sasaki

Birthplace: Tokyo

Date of Birth: January 11th, 1961

Education: Bachelor of Commerce from Waseda University, 1983

April 2015 - present	Thai Central Chemical Public Co., Ltd. Director/CEO & President
April 2014	Senior Vice President, Chemicals Division Senior General Manager, Chemicals Unit
April 2012	General Manager, Speciality Chemicals Department, Chemicals Unit, Chemicals Division
April 2011	General Manager, Speciality Chemicals Department, Chemicals Unit, Chemicals & Functional Materials Division
April 2009	General Manager, Basic Chemicals Department, Chemicals Unit, Chemicals & Functional Materials Division
October 2008	General Manager, Fine Chemicals Department, General Manager, Tokyo Speciality Chemicals Department, Chemicals Unit, Chemicals & Plastics Division
October 2005	Sojitz Holdings and Sojitz Corporation merged to form the newly named Sojitz Corporation
April 2005	Joined Sojitz Corporation
October 2003	Joined NN Chemical Corporation
September 2003	Resigned from Nissho Iwai Corporation
April 1983	Joined Nissho Iwai Corporation

Honors: None

Biographical Outline

Name: Yoshito Suzuki

Birthplace: Shizuoka Prefecture

Date of Birth: July 4th, 1957

Education: Master of Chemical Engineering from Tokyo Institute of Technology,
1984

April 2017- present	Corporate Officer Director President, PT. Kaltim Methanol Industri
June 2013	Director President, PT. Kaltim Methanol Industri
April 2012	Sojitz Asia Pte. Ltd. Regional General Manager, Asia & Oceania Machinery Division
October 2005	Sojitz Holdings and Sojitz Corporation merged to form the newly named Sojitz Corporation
April 2004	Sojitz Corporation formed through the merger of Nichimen Corporation and Nissho Iwai Corporation
April 1984	Joined Nissho Iwai Corporation

Honors: None

Biographical Outline

Name: Masaaki Bito

Birthplace: Shizuoka Prefecture

Date of Birth: July 29th, 1965

Education: Bachelor of Economics from Tohoku University, 1988

April 2016 - present	COO, Metals & Coal Division
April 2015	Vice COO, Metals & Coal Division General Manager, Coal & Mineral Resources Development Department
April 2014	General Manager, Coal Department, Metal & Utility Unit, Energy & Metal Division
April 2012	General Manager, Coal Department, Coal & Nuclear Unit, Energy & Metal Division
November 2010 - present	(Concurrent) General Manager, Kyushu Branch
October 2010	General Manager, Coal Department, Coal & Non-Ferrous Metals Unit, Energy & Metal Division
October 2005	Sojitz Holdings and Sojitz Corporation merged to form the newly named Sojitz Corporation
April 2004	Sojitz Corporation formed through the merger of Nichimen Corporation and Nissho Iwai Corporation
July 2003	President, CoalinQ Corporation
February 2001	Executive Vice President, CoalinQ Corporation
April 1988	Joined Nissho Iwai Corporation

Honors: None

Biographical Outline

Name: Hiroto Murai

Birthplace: Kyoto

Date of Birth: February 27th, 1967

Education: Bachelor of Engineering Science from Osaka University, 1989

April 2016 - present	COO, Automotive Division
April 2015	Vice COO, Automotive Division
May 2012	General Manager, Corporation Planning Department
April 2010	General Manager, Automotive Department 2, Automotive Unit, Machinery Division
October 2005	Sojitz Holdings and Sojitz Corporation merged to form the newly named Sojitz Corporation
April 2004	Sojitz Corporation formed through the merger of Nichimen Corporation and Nissho Iwai Corporation
April 1989	Joined Nissho Iwai Corporation

Honors: None

III Corporate Officer Appointments

Changes to Area of Responsibility: 1; New appointments: 1 (effective as of April 1, 2018)

Name	New position	Current position
Naoki Watanabe	Corporate Officer M&A Management Office, Controller Office Oversight	Corporate Officer Senior General Manager, Legal
Tatsuya Morita	Corporate Officer Legal, Public Relations	General Manager, Legal Dept.

IV Other Appointments

Changes to Area of Responsibility: 1 (effective as of April 1, 2018)

Name	New position	Current position
Toshiaki Miyabe	COO, Foods & Agriculture Business Division	Deputy COO, Foods & Agriculture Business Division