

November 10, 2017

Sojitz Corporation

Sojitz Begins Sales of Industrial Parks in the Philippines

Sojitz Corporation (“Sojitz”) has partnered with the Science Park of the Philippines, Inc. (“SPPI”), a major developer and operator of industrial parks, to conclude a sales agent agreement for the sale of two industrial parks developed and currently being sold by SPPI.

As a developer, SPPI has constructed six industrial parks across the Philippines, which include Light Industry Science Park (“LISP”) I-IV and Hermosa Ecozone Industrial Park (“HEIP”). Sojitz is selling two industrial parks, LISP IV and HEIP. LISP IV is located within one hour’s drive south of Manila and conveniently built near an expressway. The area is popular with Japanese companies taking their operations abroad. HEIP’s location is advantageous from a logistics perspective as the industrial park is proximal to Subic International Port and Clark International Airport in the northern part of Luzon Island.

Due to population growth and increased consumer spending over the mid-to long-term, the Philippines maintains a relatively high economic growth rate among its fellow ASEAN countries, and is expected to continue to demonstrate growth. The country’s abundant labor force and English-speaking populace is attractive to those considering entrance into the Philippines, which continues to steadily develop as a center for exports. At the same time, the population has already exceeded 100 million people and there is a relatively large consumer market in the country. We expect there will be Japanese companies aiming to capture this rising demand in the domestic market.

Sojitz will bring its business expertise on industrial parks from its past experiences in Vietnam, Indonesia, and India, to primarily support Japanese companies who are looking to enter business in the Philippines. The Sojitz Group will support companies seeking to expand into LISP IV and HEIP, which were developed by SPPI.

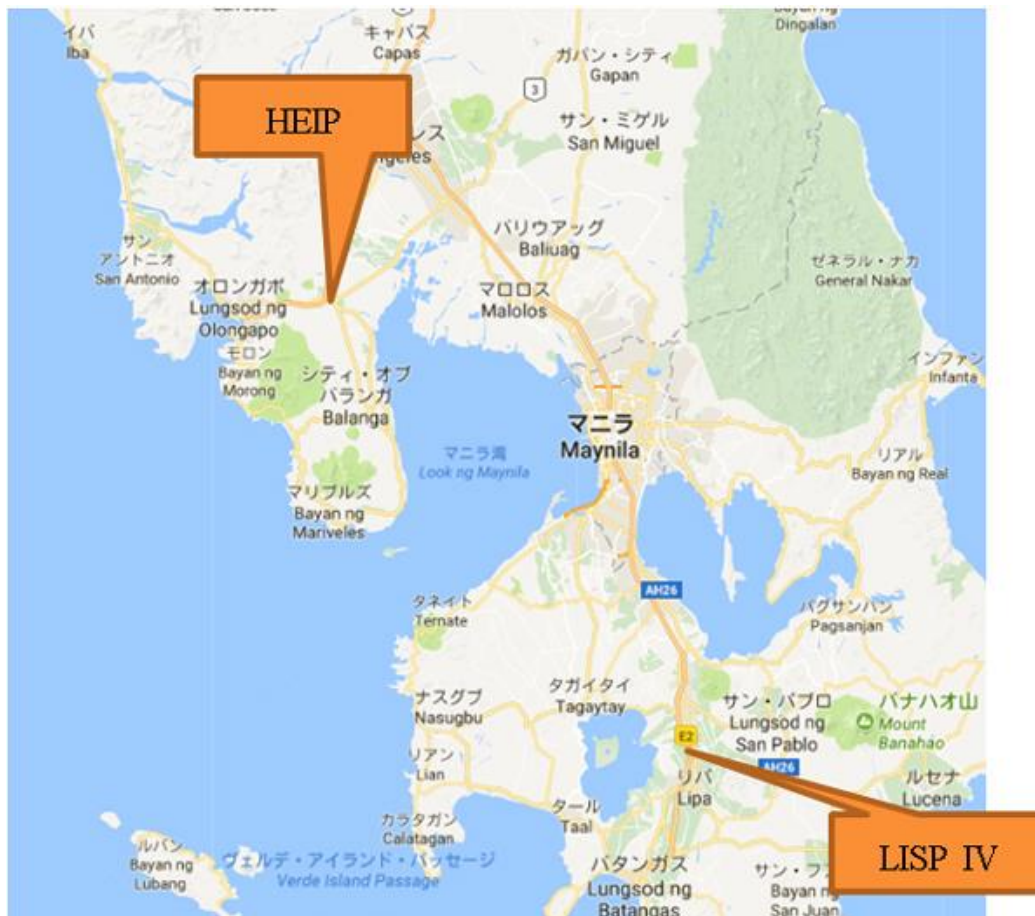
(*1) Light Industry and Science Park IV (LISP IV) (Site area: 200ha, Location: Province of Batangas)

Many Japanese companies have a presence in the Province of Batangas, which is located south of Manila. LISP IV is 60km from central Manila, located right off the Malvar exit on the expressway. The park is 35km from the Batangas International Port.

(*2) Hermosa Ecozone Industrial Park (HEIP) (Site area: 162ha, Location: Province of Bataan)

HEIP is approximately 20km from Subic Bay International Airport, and 35km from Clark International Airport.

[Related Information]



[Map of LISP IV and HEIP]

[Company Overview – Science Park of the Philippines, Inc.]

Head Office	17th Floor Robinsons Summit Center 6783 Ayala Avenue Mak 1226 Manila Philippines
Main Business	Development and operation of industrial parks

[For questions regarding this release, contact:]

Sojitz Corporation Public Relations Dept. 03-6871-3404