

September 1st, 2017

Nissho Electronics Corporation  
Sojitz Systems Corporation  
Sojitz Corporation

## Announcement regarding Merger of Nissho Electronics with Sojitz Systems

Two of Sojitz Corporation's consolidated subsidiaries, Nissho Electronics Corporation ("Nissho Electronics") and Sojitz Systems Corporation ("SSC"), have resolved to merge in accordance with the outline below.

### 1. Purpose of the Merger

Respond to customers' diverse needs by combining Nissho Electronics' strength in ICT infrastructure software and construction with SSC's core system development, construction, and administration ability. Additionally, raise Sojitz's presence within the ICT industry and build a platform for sustainable growth through initiatives aimed at Japan's growing "Competitive IT"\* and "AI/IoT" fields.

\*Competitive IT: Actively using IT to achieve business innovation and improve earnings and productivity, as a means of increasing medium- to long-term corporate value and strengthening competitiveness. (Source: Ministry of Economy, Trade, and Industry.)

### 2. Outline of the Merger

#### (1) Effective as of:

January 1<sup>st</sup>, 2018

#### (2) Merger Structure

While the companies will maintain an egalitarian relationship following the merger, in terms of legal proceedings, the company will retain the name Nissho Electronics having absorbed SSC.

### 3. Overview of Parties to the Merger

Trade Name	Nissho Electronics Corporation (surviving company)	Sojitz Systems Corporation
Representative Director	Masakazu Okamura, President & CEO	Takumi Nambu President & CEO
Location	3-5, Nibancho, Chiyoda-ku, Tokyo	3-5, Nibancho, Chiyoda-ku, Tokyo
Main Business	Provider of information communications equipment, IT infrastructure, and other cutting-edge solutions both in Japan and around the world, as well as a provider of services such as system design and construction, maintenance, operation, and monitoring.	Software development, information processing, communication network services, sales of software/hardware packages.
Fiscal Reporting Period	Ends March 31st	Ends March 31st
Capitalization	JPY 14,336,870,000	JPY 111,590,000
Sales (as of March 31 <sup>st</sup> , 2017)	JPY 39,393,000,000 (consolidated)	JPY 4,449,000,000
Employees	779 (consolidated)	217
Main Offices	Kansai Office, Chubu Office, Chugoku Office, Kyushu Office, Hokkaido Sales Office	Kasumigaseki Office, Osaka Office
Ownership	Sojitz - 96.55% Sojitz Asia - 3.45%	Sojitz - 100%

[For questions regarding this press release, contact:]

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